

IDFCFIRSTBANK/SD/012/2020-21

April 09, 2020

To,
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex, Bandra (East)
Mumbai – 400 051.
Tel No.: 022 – 2659 8237/ 38
NSE - Symbol – IDFCFIRSTB

To
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001.
Tel No.: 022 – 2272 2039/ 37/3121
BSE- Scrip Code: 539437

SUB: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations')

Dear Sir/Madam,

We would like to provide the following information for our Bank with respect to the quarter ended on 31st March, 2020 under the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Figures mentioned as on 31st March, 2020 are provisional and subject to audit undertaken by the statutory auditors of the Bank.

Strong growth in Retail Deposits (Retail CASA and Retail Term Deposits)

- During Q4 FY20, the Bank's Retail deposits grew by Rs. 4,631 Cr from Rs. 29,267 Cr at 31st December, 2019, to reach Rs. 33,898 Cr as on 31st March, 2020, a Q-o-Q growth of 16%.
- During FY 2020, the Bank's Retail Deposits grew by Rs. 20,684 Cr from Rs. 13,214 Cr at 31st March, 2019, to reach Rs. 33,898 Cr as on 31st March, 2020, a Y-o-Y growth of 157%.
- **Retail Deposit ratio (Retail Deposits / Total Deposits):** The Bank made strong progress in retailisation of the Deposit Base. **Retail Deposit Ratio improved to 52.30%** as on 31st March, 2020 as compared to 43.45% as on 31st December, 2019 and as compared to 19.08% as on 31st March, 2019.

Strong growth in CASA Deposits

- During Q4 FY20, the Bank's CASA Deposits grew by Rs. 4,554 Cr from Rs. 16,204 Cr at 31st December, 2019, to reach Rs. 20,758 Cr as on 31st March, 2020, a Q-o-Q growth of 28%.
- During FY2020, the bank's Total CASA Deposits grew by Rs. 12,865 Cr from Rs. 7,893 Cr as on 31st March, 2019 to Rs. 20,758 Cr as on 31st March, 2020, a Y-o-Y growth of 163%.

Strong improvement in CASA Ratio

- The strong growth of CASA of Rs. 4,631 Cr during the quarter ending on 31st March, 2020 resulted in significant improvement of **CASA Ratio** of the Bank. **CASA ratio reached 32.03% as on 31st March, 2020** as compared to 24.06% as on 31st December, 2019, an improvement of 8% Q-o-Q.
- The **CASA ratio** of the Bank registered a **strong YOY improvement to reach 32.03%** as on 31st March, 2020 as compared to 11.40% as on 31st March, 2019, an improvement of 21% Y-o-Y.

Certificate of Deposits outstanding came down sharply from Rs. 28,754 Cr as of March 31 2019 to **Rs. 7,111 Cr** as of March 31, 2020, a **reduction of 75%**.

Advances and funded Assets

As part of the stated strategy of the bank, the bank continued to reduce large wholesale loans and increase the retail loan book as per trend of the earlier quarters.

- **Retail Assets grew** to Rs. 54,027 Cr as on 31 March 2020 from Rs. 40,812 Cr as on 31 March 2019, **a Y-o -Y growth of 32.4%.**
- **Wholesale Funded Assets** (including stressed equity and security receipts) **reduced** to Rs. 40,415 Cr as on 31 March 2020 from Rs. 56,665 Cr on 31 March 2019, **a Y-o -Y reduction of 29%**

Break-up of Wholesale Funded Assets

(Amount in Rs. Crore)

Wholesale Funded Assets Category	31 March 2019 (Audited)	31 March 2020 (Provisional)	% Change
Corporate Loans	20,202	11,098	(45.1%)
Infrastructure	21,459	14,315	(33.3%)
Financial Institutions Group	11,988	12,645	+ 5.5%
Security Receipts	1,867	1,199	(35.8%)
Loan converted to Equity (fully provisioned)	1,149	1,158	0.8%
Total	56,665	40,415	(28.7%)

- The PSL buyouts as of 31st March, 2020 stood at Rs. 5,312 Cr (excluding RIDF of Rs. 2,735 Cr) as compared to Rs. 9,468 Cr (excluding RIDF of Rs. 3,456 Cr) as on 31st March, 2019. The underlying assets of these PSL buyouts are retail loans.
- The retail loans as a proportion of total funded assets **improved to 60% at 31st March, 2020** from 47.0% as on 31st March, 2019, on including these PSL buyouts in the retail funded assets.

Capital & Liquidity:

- **Liquidity Coverage Ratio (LCR) of the Bank at 31st March, 2020 was strong at 140%** as against 114% at 31st December, 2019.
- **The Bank continues to remain well capitalized** with Common equity ratio (CET1) estimated to be around 13% at 31st March, 2020.

Please take the above on record and acknowledge receipt of the same.

Thanking you,

For IDFC FIRST Bank Limited

SATISH GAIKWAD

Head – Legal & Company Secretary