

CERTIFIED TRUE COPY OF THE RESOLUTION PASSED THROUGH CIRCULATION BY THE ALLOTMENT, TRANSFER AND ROUTINE MATTERS COMMITTEE ON AUGUST 30, 2021

To approve allotment of 4,90,866 Equity shares under the Employee Stock Option Scheme (ESOS-2015)

“RESOLVED THAT 4,90,866 fully paid up equity shares of Rs. 10/- each of IDFC FIRST Bank Limited (“the Bank”) be and are hereby allotted under IDFC FIRST Bank Limited Employee Stock Option Scheme – 2015 (ESOS-2015), to the allottee(s) as tabled below as per the number of shares mentioned against such individual, who shall receive the shares in the demat account of respective allottee(s):

Sr.No.	Employee ID	Employee Name	Exercise Price	Options Exercised	(Amount in Rs.)
1.	100039	Mahatab Randelia	46.77	1,300	60,801
2.	100738	Piyush Wadhwa	50.85	45,000	22,88,250
3.	101201	Alok Kashyap	19.25	2,200	42,350
4.	101213	Paritosh Mathur	45.4	16,640	7,55,456
			46.77	10,000	4,67,700
			50.85	35,000	17,79,750
5.	101260	Mehul Mistry	46.77	10	468
6.	101279	Leena Sumit Khaneja	46.77	1,200	56,124
7.	101602	Debarghya Mukhopadhyay	19.25	9,750	1,87,688
			39.65	13,000	5,15,450
			45.4	6,000	2,72,400
8.	101693	Bharati Suryawanshi	45.4	2,475	1,12,365
9.	101733	Anteriksha Lambhate	46.77	136	6,361
10.	102055	Bharat Goyal	47	2,475	1,16,325
11.	102057	Pranay G Patel	45.4	1,050	47,670
			46.77	900	42,094
12.	102879	Radhika U Shenoy	19.25	2,000	38,500
13.	103191	Colin Dsouza	19.25	15,000	2,88,750
14.	103473	Sunil Arora	19.25	4,000	77,000
15.	104349	Rajan Dang	19.25	4,000	77,000
			45.4	500	22,700
16.	105200	Govind Sharma	19.25	3,000	57,750
17.	106097	Swarajit Mondal	45.4	975	44,265
18.	106577	Vipul Kothari	45.4	2,520	1,14,408
19.	108447	Kamran Kidwai	45.4	3,960	1,79,784
20.	111912	Chandrashekhar Bhat P	19.25	4,000	77,000
21.	115398	Amarjit Maikap	44.6	27,800	12,39,880
22.	115442	Pankaj Sanklecha	44.6	25,350	11,30,610

23.	115447	Manoj Shinde	12.53	19,600	2,45,588
			19.25	4,000	77,000
24.	115484	Ashish Pancholi	28.06	6,400	1,79,584
25.	115576	Vishal Wali	19.25	30,000	5,77,500
26.	115605	Deepanshu Agarwal	19.25	5,250	1,01,063
			39.65	7,000	2,77,550
27.	115639	Sandeep Deshpande	44.6	20,850	9,29,910
28.	115795	Ramesh V	28.06	5,000	1,40,300
29.	115803	Gaurav Taneja	19.25	7,500	1,44,375
			39.65	10,000	3,96,500
30.	115830	Siddharth Shah	19.25	4,500	86,625
			39.65	6,000	2,37,900
31.	115879	Harvey Robert	44.6	1,000	44,600
32.	116080	Nishant Agarwal	19.25	9,000	1,73,250
33.	116501	Ramya Ramdas	19.25	11,250	2,16,563
34.	117654	Atmakuri Naga Satya Prasad	19.25	4,500	86,625
			39.65	6,000	2,37,900
35.	121941	Gaurav Shah	19.25	1,625	31,281
			39.65	2,650	1,05,073
36.	126680	Nirish Lalan	19.25	2,500	48,125
37.	126734	Royden D'Souza	39.65	45,000	17,84,250
38.	127138	Virpal Rathore	39.65	1,000	39,650
39.	141818	Salil Deshmukh	28.45	40,000	11,38,000
Grand Total				4,90,866	1,73,98,111

RESOLVED FURTHER THAT the Equity Shares allotted as above, subject to the provisions of the Memorandum of Association and Articles of Association of the Bank, shall rank pari passu with the existing Equity Shares, and shall be entitled to such dividends and corporate benefits, if any, declared by the Bank after the allotment and in compliance with the Companies Act, 2013 and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, each as amended, and other applicable laws and regulations.

RESOLVED FURTHER THAT the above Equity Shares be issued to the allottees in dematerialized form and be credited to their respective demat accounts, through corporate action with National Securities Depository Limited/ Central Depository Services (India) Limited.

RESOLVED FURTHER THAT the names of the allottees, be entered in the register of members/beneficiaries of the Bank as the members of the Bank and the electronic records maintained in respect of dematerialized holding as may be required under applicable law.

RESOLVED FURTHER THAT the return of allotment in e-Form PAS-3 be filed with the Registrar of Companies pursuant to the applicable provisions of the Companies Act, 2013, read with Companies (Prospectus and Allotment of Securities) Rules, 2014 with the Registrar of Companies concerned in the prescribed form.

RESOLVED FURTHER THAT applications for listing/trading approvals be made with the National Stock Exchange of India Limited (NSE) and BSE Limited (BSE) for the Equity Shares allotted as aforesaid pursuant to the in-principle approvals letter issued by BSE/ NSE.

RESOLVED FURTHER THAT Mr. Adrian Andrade – Chief Human Resources Officer, Mr. Sudhanshu Jain, Chief Financial Officer & Head – Corporate Centre, Mr. Satish Gaikwad, Head – Legal and Company Secretary and Mr. Ankit Singh, Assistance Company Secretary be and are hereby severally authorized and empowered to sign and submit the letter of application and other deeds, documents, instruments and writings in connection with the listing/trading of such Equity Shares on the Stock Exchanges, making necessary disclosures to the Stock Exchanges and other regulatory authorities with respect to the allotment of Equity Shares, as may be required by applicable law, and to do all such acts, deeds and things as may be necessary or desirable to give effect to the above resolutions.

RESOLVED FURTHER THAT Mr. Adrian Andrade – Chief Human Resources Officer, Mr. Sudhanshu Jain, Chief Financial Officer & Head – Corporate Centre, Mr. Satish Gaikwad, Head – Legal and Company Secretary and Mr. Ankit Singh, Assistance Company Secretary of the Bank be and are hereby severally authorized to do all such acts and deeds as may be deemed necessary to give effect to the aforesaid allotment of Equity Shares including but not limited to filing corporate action with Depositories, filing listing/ trading application with applicable stock exchanges, filing of return of allotment with regard to the Equity Shares allotted as aforesaid, and all such other applicable documents as may be required under Companies Act, 2013, as amended, and the rules prescribed thereunder and any other filing as required to be made with the Stock Exchanges, Securities and Exchange Board of India, or any other regulatory authority, payment of applicable stamp duty, credit of shares in demat accounts of investors, signing and submitting the letters of application and other deeds, documents and instruments in connection with the listing/trading of the Equity Shares on the Stock Exchanges, making necessary disclosures to the Stock Exchanges and other regulatory authorities with respect to such allotment as required by law, affixing the common seal of the Bank on all necessary documents, as required, in terms of the provisions of the Articles of Association of the Bank and to do such all acts and deeds as may be required to give effect to the aforesaid resolutions.

RESOLVED FURTHER THAT a copy of this resolution duly certified by any of the Directors or Chief Financial Officer or Company Secretary, be submitted to the concerned entity and they be requested to rely upon the authority of the same.”

Thanking you,
For **IDFC FIRST Bank Limited**

Satish Gaikwad
Head – Legal & Company Secretary

