

IDFCFIRSTBANK/SD/182/2025-26

October 18, 2025

National Stock Exchange of India Limited

Exchange Plaza, Plot No. C - 1, G - Block
Bandra-Kurla Complex, Bandra (East)
Mumbai 400 051

NSE Symbol: IDFCFIRSTB**BSE Limited**

Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai 400 001

BSE Scrip Code: 539437**Sub.: Outcome of the Board Meeting of IDFC FIRST Bank Limited ("Bank") held on October 18, 2025**

Dear Sir / Madam,

Pursuant to Regulations 33, 52 and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("**SEBI Listing Regulations**"), we enclose herewith the Unaudited Standalone and Consolidated Financial Results of the Bank for the quarter and half year ended September 30, 2025 ("**Financial Results**") duly approved by the Board of Directors of the Bank at their Meeting held today, along with the Limited Review Report issued by the Joint Statutory Auditors of the Bank in this regard.

The above information is also being uploaded on the Bank's website at www.idfcfirstbank.com, in terms of the SEBI Listing Regulations.

The Board Meeting of the Bank commenced at 10:00 a.m. and concluded at 02:45 p.m.

Please take the above on record.

Thanking you,

Yours faithfully,

For **IDFC FIRST Bank Limited**

Satish Gaikwad

General Counsel and Company Secretary

Encl.: As Above

Independent Auditors' Review Report on Standalone Unaudited Quarterly Financial Results and Year to Date Results of IDFC FIRST Bank Limited pursuant to Regulation 33 and Regulation 52 read with Regulation 63 (2) of the Securities and Exchange Board of India ('SEBI') (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of IDFC FIRST Bank Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of **IDFC FIRST Bank Limited** ('the Bank') for the quarter ended **30 September 2025** and the year to date results for the period 1 April 2025 to 30 September 2025, being submitted by the Bank pursuant to the requirements of Regulation 33 and Regulation 52 read with Regulation 63 (2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations'), except for the disclosures relating to Pillar 3 disclosure as at 30 September 2025, including leverage ratio, liquidity coverage ratio and net stable funding ratio under Basel III Capital Regulations as have been disclosed on the Bank's website and in respect of which a link has been provided in the Statement and have not been reviewed by us.
2. The Statement, which is the responsibility of the Bank's management and approved by the Bank's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25, Interim Financial Reporting ('AS 25'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), the relevant provisions of the Banking Regulation Act, 1949, the circulars, guidelines and directions issued by the Reserve Bank of India ('the RBI') from time to time, applicable to banks ('the RBI guidelines'), and other accounting principles generally accepted in India, and is in compliance with the presentation and disclosure requirements of Regulation 33 and Regulation 52 read with Regulation 63 (2) of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in AS 25 prescribed under section 133 of the Act, the RBI guidelines, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 and Regulation 52 read with Regulation 63 (2) of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement, or that it has not been prepared in accordance with the relevant prudential norms issued by the RBI in respect of income recognition, asset classification, provisioning and other related matters, except for the disclosures relating to Pillar 3 disclosure as at 30 September 2025, including leverage ratio, liquidity coverage ratio and net stable funding ratio under Basel III Capital Regulations as have been disclosed on the Bank's website and in respect of which a link has been provided in the Statement and have not been reviewed by us.



Walker Chandiok & Co LLP
Chartered Accountants

M. P. Chitale & Co.
Chartered Accountants

5. The review of standalone unaudited quarterly financial results for the quarter ended 30 June 2025, review of standalone unaudited quarterly financial results for the quarter and year to date period ended 30 September 2024 and audit of standalone financial results for the year ended 31 March 2025 included in the Statement was carried out and reported by Kalyaniwalla & Mistry LLP, Chartered Accountants and M.P. Chitale & Co., Chartered Accountants who have expressed unmodified conclusion vide their review report dated 26 July 2025 and 26 October 2024 and an unmodified opinion vide their audit report dated 26 April 2025, respectively, whose reports have been furnished to and relied upon by Walker Chandiok & Co LLP for the purpose of their review of the Statement. Accordingly, Walker Chandiok & Co LLP, Chartered Accountants do not express any conclusion on the figures reported in the Statement for the quarter ended 30 June 2025 and for the quarter and year to date period ended 30 September 2024, or any opinion on the figures reported in the Statement for the year ended 31 March 2025. Our conclusion is not modified in respect of this matter.

For **Walker Chandiok & Co LLP**
Chartered Accountants
Firm Registration No:001076N/N500013

KHUSHROO B PANTHAKY
Digitally signed by
KHUSHROO B PANTHAKY
Date: 2025.10.18 15:23:01
+05'30'

Khushroo B. Panthaky
Partner
Membership No:042423

UDIN:25042423BMNRFC3731

Place: Mumbai
Date: 18 October 2025



For **M. P. Chitale & Co.**
Chartered Accountants
Firm Registration No:101851W

ASHUTOSH ARVIND PEDNEKAR
Digitally signed by
ASHUTOSH ARVIND
PEDNEKAR
Date: 2025.10.18
22:45:57 +13'00'

Ashutosh Pednekar
Partner
Membership No:041037

UDIN:25041037BMLWRW5007

Place: Hamilton, New Zealand
Date: 18 October 2025

IDFC FIRST Bank Limited

Registered Office: KRM Towers, 7th Floor, No. 1 Harrington Road, Chetpet, Chennai 600031, Tamilnadu
Website: www.idfcfirstbank.com; Email: bank.info@idfcfirstbank.com
CIN : L65110TN2014PLC097792

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2025

(₹ in lakhs)

Sr. No.	Particulars	Quarter ended 30.09.2025	Quarter ended 30.06.2025	Quarter ended 30.09.2024	Half year ended 30.09.2025	Half year ended 30.09.2024	Year ended 31.03.2025
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Interest Earned (a)+(b)+(c)+(d)	9,93,689	9,64,214	8,95,693	19,57,903	17,74,553	36,50,149
	(a) Interest / discount on advances / bills	8,31,952	8,13,632	7,58,100	16,45,584	14,94,820	30,83,452
	(b) Income on investments	1,47,902	1,43,216	1,28,176	2,91,118	2,60,935	5,31,739
	(c) Interest on balances with Reserve Bank of India and other inter- bank funds	3,438	2,468	3,329	5,906	5,715	11,455
	(d) Others	10,397	4,898	6,088	15,295	13,083	23,503
2	Other Income (Refer Note 6)	1,89,145	2,22,683	1,72,730	4,11,828	3,34,645	7,02,171
3	TOTAL INCOME (1+2)	11,82,834	11,86,897	10,68,423	23,69,731	21,09,198	43,52,320
4	Interest Expended	4,82,433	4,70,906	4,16,908	9,53,339	8,26,278	17,20,952
5	Operating Expenses (i)+(ii)	5,12,391	4,92,054	4,55,330	10,04,445	8,98,490	18,89,883
	(i) Employees cost	1,49,009	1,49,561	1,42,407	2,98,570	2,76,142	5,70,990
	(ii) Other operating expenses	3,63,382	3,42,493	3,12,923	7,05,875	6,22,348	13,18,893
6	TOTAL EXPENDITURE (4+5) (excluding provisions and contingencies)	9,94,824	9,62,960	8,72,238	19,57,784	17,24,768	36,10,835
7	Operating Profit / (Loss) (3-6) (Profit before provisions and contingencies)	1,88,010	2,23,937	1,96,185	4,11,947	3,84,430	7,41,485
8	Provisions (other than tax) and Contingencies (Net)	1,45,188	1,65,912	1,73,194	3,11,100	2,72,634	5,51,473
9	Exceptional Items	-	-	-	-	-	-
10	Profit / (Loss) from Ordinary Activities before tax (7-8-9)	42,822	58,025	22,991	1,00,847	1,11,796	1,90,012
11	Tax Expense	7,591	11,768	2,922	19,359	23,662	37,527
12	Net Profit / (Loss) from Ordinary Activities after tax (10-11)	35,231	46,257	20,069	81,488	88,134	1,52,485
13	Extraordinary Items (net of tax expense)	-	-	-	-	-	-
14	Net Profit / (Loss) for the period (12-13)	35,231	46,257	20,069	81,488	88,134	1,52,485
15	Paid-up Equity Share Capital (Face Value ₹ 10 per share) (Refer Note 5)	7,33,926	7,33,433	7,48,273	7,33,926	7,48,273	7,32,211
16	Reserves excluding revaluation reserves	-	-	-	-	-	30,60,717
17	Analytical Ratios						
	(i) Percentage of shares held by Government of India (Refer Note 5)	9.08%	9.09%	3.49%	9.08%	3.49%	9.10%
	(ii) Capital adequacy ratio (Basel III) (Refer Note 8) ^	14.11%	14.86%	16.01%	14.11%	16.01%	15.48%
	(iii) Earnings per share (EPS) for the period / year (before and after extraordinary items) (not annualized) (Refer Note 5)						
	- Basic (₹)	0.36	0.63	0.27	0.99	1.21	2.09
	- Diluted (₹)	0.35	0.63	0.27	0.98	1.20	2.08
	(iv) NPA ratios (Refer Note 9)						
	(a) Amount of gross NPAs	4,84,087	4,86,746	4,19,519	4,84,087	4,19,519	4,43,358
	(b) Amount of net NPAs	1,34,535	1,34,607	1,03,761	1,34,535	1,03,761	1,22,992
	(c) % of gross NPAs to gross advances	1.86%	1.97%	1.92%	1.86%	1.92%	1.87%
	(d) % of net NPAs to net advances	0.52%	0.55%	0.48%	0.52%	0.48%	0.53%
	(v) Return on assets (annualised) ®	0.38%	0.53%	0.25%	0.45%	0.57%	0.48%
	(vi) Net worth #	45,44,719	37,66,235	35,75,266	45,44,719	35,75,266	37,14,064
	(vii) Outstanding Redeemable Preference Shares	-	-	-	-	-	-
	(viii) Capital Redemption Reserve	-	-	-	-	-	-
	(ix) Debt-Equity ratio *	0.29	0.36	0.36	0.29	0.36	0.30
	(x) Total debts to total assets §	10.67%	11.84%	14.46%	10.67%	14.46%	11.34%

^ Capital adequacy ratio (Basel III) as at September 30, 2025 and June 30, 2025 does not include profit for the respective periods.

® Return on assets is based on the simple average of opening and closing total assets.

Net worth is computed as per RBI Master Circular No. RBI/2015-16/70 DBR.No.Dir.BC.12/13.03.00/2015-16 on Exposure Norms dated July 1, 2015.

* Debt represents borrowings with residual maturity of more than one year.

§ Total debts represents total borrowings of the Bank.



IDFC FIRST Bank Limited

VIBGYOR TOWERS, C- 62, GROUND FLOOR, 6 to 9, 11 to 13th FLOOR, G BLOCK, BANDRA KURLA COMPLEX, BANDRA EAST, MUMBAI, MAHARASHTRA 400051

Registered Office: KRM Towers, 7th Floor, No.1, Harrington Road, Chetpet, Chennai - 600 031. Tel: +91 44 4564 4000 Fax: +91 44 4564 4022

CIN : L65110TN2014PLC097792 bank.info@idfcfirstbank.com www.idfcfirstbank.com

SR NO. 2687400

Segment Information of the operating segments of the Bank in accordance with the Accounting Standard on Segment Reporting (AS 17) and the RBI Master Direction is as under :

								(₹ in lakhs)
Sr. No.	Particulars	Quarter ended 30.06.2025	Quarter ended 30.09.2024	Quarter ended 30.09.2024	Half year ended 30.09.2025	Half year ended 30.09.2024	Year ended 31.03.2025	
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
1	Segment Revenue							
	a Treasury	6,99,317	7,37,451	6,36,313	14,36,768	12,62,374	26,06,630	
	b Wholesale Banking	2,71,725	2,65,154	2,19,245	5,36,879	4,32,823	9,16,880	
	c Retail Banking	13,24,261	12,76,044	11,74,155	26,00,305	22,96,048	47,35,778	
	(i) Digital Banking	2,29,060	2,21,285	1,98,688	4,50,345	3,91,179	8,11,157	
	(ii) Other Retail Banking	10,95,201	10,54,759	9,75,467	21,49,960	19,04,869	39,24,621	
	d Other Banking Business	23,284	21,962	25,276	45,246	44,835	1,07,467	
	e Unallocated	6,351	3,524	2,928	9,875	5,152	12,401	
	Total Segment Revenue	23,24,938	23,04,135	20,57,917	46,29,073	40,41,232	83,79,156	
	Add / (Less) : Inter Segment Revenue	(11,42,104)	(11,17,238)	(9,89,494)	(22,59,342)	(19,32,034)	(40,26,836)	
	Income from Operations	11,82,834	11,86,897	10,68,423	23,69,731	21,09,198	43,52,320	
	2	Segment Results After Provisions & Before Tax						
a Treasury		(2,652)	61,639	15,057	58,987	31,664	66,282	
b Wholesale Banking		42,176	31,965	1,912	74,141	34,691	89,946	
c Retail Banking		5,229	(34,590)	2,947	(29,361)	43,753	14,547	
(i) Digital Banking		(8,479)	(6,612)	(3,255)	(15,091)	(8,462)	(9,312)	
(ii) Other Retail Banking		13,708	(27,978)	6,202	(14,270)	52,215	23,859	
d Other Banking Business		10,391	9,200	13,958	19,591	23,011	61,487	
e Unallocated		(12,322)	(10,189)	(10,883)	(22,511)	(21,323)	(42,250)	
Total Profit Before Tax		42,822	58,025	22,991	1,00,847	1,11,796	1,90,012	
3		Segment Assets						
		a Treasury	1,12,44,306	1,05,63,640	94,11,005	1,12,44,306	94,11,005	99,80,596
		b Wholesale Banking	51,19,796	46,90,270	38,31,662	51,19,796	38,31,662	44,18,154
	c Retail Banking	2,15,95,736	2,06,31,694	1,85,11,115	2,15,95,736	1,85,11,115	1,97,21,406	
	(i) Digital Banking	21,06,267	20,41,571	20,48,505	21,06,267	20,48,505	20,46,774	
	(ii) Other Retail Banking	1,94,89,469	1,85,90,123	1,64,62,610	1,94,89,469	1,64,62,610	1,76,74,632	
	d Other Banking Business	8,625	6,324	4,003	8,625	4,003	10,818	
	e Unallocated	2,53,317	2,50,472	2,86,389	2,53,317	2,86,389	2,50,891	
	Total Segment Assets	3,82,21,780	3,61,42,400	3,20,44,174	3,82,21,780	3,20,44,174	3,43,81,865	
	4	Segment Liabilities						
		a Treasury	35,83,873	36,11,190	41,07,920	35,83,873	41,07,920	33,13,928
		b Wholesale Banking	75,02,134	71,60,586	57,29,379	75,02,134	57,29,379	71,68,495
c Retail Banking		2,23,22,987	2,14,08,164	1,84,36,445	2,23,22,987	1,84,36,445	2,00,01,874	
(i) Digital Banking		61,87,615	60,86,077	46,92,668	61,87,615	46,92,668	56,17,347	
(ii) Other Retail Banking		1,61,35,372	1,53,22,087	1,37,43,777	1,61,35,372	1,37,43,777	1,43,84,527	
d Other Banking Business		5,034	4,835	4,306	5,034	4,306	4,675	
e Unallocated		1,58,735	85,735	77,061	1,58,735	77,061	85,093	
Total Segment Liabilities		3,35,72,763	3,22,70,510	2,83,55,111	3,35,72,763	2,83,55,111	3,05,74,065	
5		Capital Employed (Segment Assets - Segment Liabilities)	46,49,017	38,71,890	36,89,063	46,49,017	36,89,063	38,07,800

Business segments have been identified and reported taking into account the target customer segment, the nature of products, internal business reporting system, transfer pricing policy approved by Asset Liability Committee (ALCO), the guidelines prescribed by the Reserve Bank of India ('the RBI'), which has been relied upon by the auditors.



Notes:

1 Statement of Assets and Liabilities of the Bank is given below :

Particulars	(₹ in lakhs)		
	As at 30.09.2025	As at 30.09.2024	As at 31.03.2025
	(Unaudited)	(Unaudited)	(Audited)
CAPITAL AND LIABILITIES			
Capital (Refer Note 4 & 5)	8,58,914	7,48,273	7,32,211
Employees stock options outstanding	21,264	9,743	14,872
Reserves and surplus	37,68,839	29,31,047	30,60,717
Deposits	2,76,77,132	2,23,60,673	2,52,06,525
Borrowings	40,78,117	46,34,441	38,97,484
Other liabilities and provisions	18,17,514	13,59,997	14,70,056
TOTAL	3,82,21,780	3,20,44,174	3,43,81,865
ASSETS			
Cash and balances with Reserve Bank of India	12,24,098	12,30,716	14,02,350
Balances with banks and money at call and short notice	3,25,654	2,26,703	1,07,386
Investments	91,77,941	76,32,830	80,71,552
Advances	2,57,10,066	2,15,06,131	2,33,11,253
Fixed Assets	2,58,344	2,75,729	2,66,265
Other Assets	15,25,677	11,72,065	12,23,059
TOTAL	3,82,21,780	3,20,44,174	3,43,81,865

- 2 The above financial results for the quarter and half year ended September 30, 2025 were reviewed by the Audit Committee on October 17, 2025 and approved by the Board of Directors on October 18, 2025. The financial results have been subject to a "Limited Review" by the Joint Statutory Auditors M.P. Chitale & Co. Chartered Accountants and Walker Chandio & Co LLP, Chartered Accountants who have Issued an unmodified conclusion in their review report thereon. The previous period financial results were reviewed / audited by M.P. Chitale & Co. Chartered Accountants and Kalyaniwalla & Mistry LLP, Chartered Accountants.
- 3 The above financial results of the Bank have been prepared in accordance with the provisions of the Banking Regulation Act, 1949, recognition and measurement principles laid down in Accounting Standard 25, Interim Financial Reporting ('AS 25'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India, Regulation 33 and Regulation 52 read with Regulation 63(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, in so far as they apply to the banks, and the guidelines issued by the RBI.
- 4 The Board of Directors ("Board") of "IDFC FIRST Bank Limited ('the Bank')", at its meeting held on April 17, 2025, approved to issue, offer and allot Compulsorily Convertible Cumulative Preference Shares ("CCPS") at a price of ₹ 60 per CCPS, by way of a preferential allotment on a private placement basis ("Preferential Issue") to Currant Sea Investments B.V. ("Currant Sea") and Platinum Invictus B 2025 RSC Limited ("Platinum Invictus"). Basis the requisite approvals, inter-alia, from shareholders of the Bank and the Reserve Bank of India for the said Preferential Issue, the duly authorized Committee of the Board at its respective meeting held on: (i) August 01, 2025 approved the allotment of 81,26,94,722 CCPS to Currant Sea aggregating to ₹ 4,876.17 crore and (ii) August 19, 2025, approved the allotment of 43,71,85,666 CCPS to Platinum Invictus aggregating to ₹ 2,623.11 crore. Pursuant to the Investment Agreement and upon fulfilment of conditions precedent to conversion, the Board of the Bank at its meeting held on October 08, 2025, has approved the allotment of 81,26,94,722 equity shares of face value of ₹ 10/- each to Currant Sea, pursuant to the conversion of an equivalent number of CCPS held by the Currant Sea.
- 5 During the quarter and half year ended September 30, 2025, the Bank has issued 49,36,105 and 1,71,54,977 equity shares respectively, of face value of ₹ 10 per equity share pursuant to the exercise of options under the Employee Stock Option Scheme.
- 6 "Other Income" includes non-fund based income, fees, earnings from foreign exchange and derivative transactions, profit / (loss) from sale / settlement of investments and derivatives, marked to market provisions on investments / derivatives, dividend from subsidiary etc.
- 7 In accordance with the RBI guidelines, banks are required to make Pillar 3 disclosures including leverage ratio, liquidity coverage ratio and net stable funding ratio (NSFR) under the Basel III framework. The Bank has made these disclosures which are available on its website at the link: <http://www.idfcfirstbank.com/investors/regulatory-disclosures.html>. These disclosures have not been subjected to audit or limited review by the Joint Statutory Auditors of the Bank.
- 8 The Capital Adequacy Ratio is computed on the basis of the RBI guidelines applicable on the relevant reporting dates and the ratio for the corresponding previous periods are not adjusted to consider the impact of subsequent changes if any, in the guidelines.
- 9 The disclosures for NPA referred to in point 17(iv) above correspond to non performing advances.



AK

10 Details of resolution plan implemented under the Resolution Framework for COVID-19 related Stress as per the RBI circular dated August 06, 2020 (Resolution Framework 1.0) and May 05, 2021 (Resolution Framework 2.0) as at September 30, 2025 are given below:

(₹ in crore)

Type of Borrower	Exposure to accounts classified as Standard consequent to implementation of resolution plan - Position as at the end of the previous half-year (A)	Of (A), aggregate debt that slipped into NPA during the half-year	Of (A) amount written off during the half-year ^	Of (A) amount paid by the borrowers during the half-year *	Exposure to accounts classified as Standard consequent to implementation of resolution plan - Position as at the end of this half-year ^
Personal Loans	107.15	2.44	0.28	9.83	94.60
Corporate Loans *	-	-	-	-	-
Of which, MSMEs	-	-	-	-	-
Others	112.75	0.67	-	6.04	106.04
Total	219.90	3.11	0.28	15.87	200.64

*As defined in section 3 (7) of the Insolvency and Bankruptcy Code, 2016.

^ Represents debts that slipped into NPA and was subsequently written off during the half year ended September 30, 2025.

* This amount represents amount paid by the borrowers during the half year net of Interest capitalised.

^ Loans restructured under the above framework amounting to ₹ 5.90 crore, which were not standard as at March 31, 2025 and upgraded to standard during the half year ended September 30, 2025 are not included.

11 Details of loans transferred / acquired during the quarter ended September 30, 2025 under the RBI Master Direction on "Transfer of Loan Exposures" dated September 24, 2021 (as amended) are given below :

(i) The Bank has not transferred any stressed loans classified as Special Mention Account (SMA).

(ii) Details of loans not in default transferred during the quarter ended September 30, 2025:

Particulars	Assignment	Novation
Aggregate amount of loans transferred (₹ in crore)	-	1.56
Weighted average residual maturity (in years)	-	15.25
Weighted average holding period by originator (in years)	-	5.06
Retention of beneficial economic interest by the originator	-	NA
Tangible security coverage	-	98%

The loans transferred are not rated.

(iii) Details of loans not in default acquired through assignment are given below :

Particulars	Value
Aggregate amount of loans acquired (₹ in crore)	1,553.23
Weighted average residual maturity (in years)	1.03
Weighted average holding period by originator (in years)	0.41
Retention of beneficial economic interest by the originator	10%
Tangible security coverage	62%

The loans acquired are not rated.

(iv) Details of stressed loans acquired from lenders listed in Clause 3 of the circular dated September 24, 2021 are given below:

Particulars	Value
Aggregate principal outstanding of loans acquired (₹ in crore)	8.13
Aggregate consideration paid (₹ in crore)	7.93
Weighted average residual tenor of loans acquired (in years)	0.06

(v) Details of stressed loans classified as NPA transferred by the Bank (excluding written-off accounts) are given below :

Particulars	To ARCs	To Permitted transferees
Number of accounts	47	-
Aggregate principal outstanding of loans transferred (₹ in crore)	21.43	-
Weighted average residual tenor of the loans transferred (in years)	7.05	-
Net book value of loans transferred (at the time of transfer) (₹ in crore) *	6.94	-
Aggregate consideration (₹ in crore)	11.37	-
Additional consideration realised in respect of accounts transferred in earlier years	-	-

* Excess provision reversed to profit and loss account on account of sale of loan to ARCs was ₹ 4.43 crore.

(vi) The Bank has not made any investment in Security Receipts during the quarter ended September 30, 2025 and the book value of outstanding Security Receipts as on September 30, 2025 is Nil.



Handwritten signature

13 Cash Flow Statement of the Bank for the half year ended September 30, 2025 is given below :

Sr. No.	Particulars	₹ in lakhs		
		Half year ended 30.09.2025	Half year ended 30.09.2024	Year ended 31.03.2025
		(Unaudited)	(Unaudited)	(Audited)
A	Cash flow from operating activities			
	Profit before taxes	1,00,847	1,11,796	1,90,012
	Adjustments for:			
	Amortisation of premium / discount on investments	13,102	6,193	13,964
	Profit on sale of fixed assets (net)	(267)	(27)	(1,088)
	Dividend from Subsidiary	-	(4,520)	(4,520)
	Amortisation of deferred employee compensation	7,171	4,055	9,249
	Depreciation on fixed assets	42,139	38,078	82,041
	Write back of provision for depreciation in value of investments	(7,626)	(2,918)	(14,203)
	Provision for non performing advances including write off (net of recoveries)	3,25,162	2,49,057	5,29,972
	Provision / (Write back of provision) on standard assets and other contingencies	(6,436)	26,495	35,703
	Adjustments for:			
	Increase in investments (excluding subsidiaries, joint ventures and held to maturity investments)	(1,38,274)	(4,94,366)	(2,63,619)
	Increase in advances	(27,06,080)	(22,95,951)	(43,81,989)
	Increase in deposits	24,70,607	23,03,042	51,48,893
	(Increase) / Decrease in other assets	(2,88,673)	25,321	(67,579)
	Increase in other liabilities and provisions	3,44,329	78,733	1,84,970
	Direct taxes paid (net)	(40,868)	(47,176)	(22,352)
	Net cash flow generated from operating activities (A)	1,15,133	(2,188)	14,39,454
B	Cash flow from investing activities			
	Dividend from subsidiary	-	4,520	4,520
	(Increase) / Decrease in held to maturity investments	(9,60,642)	3,91,770	(2,59,167)
	Purchase of fixed assets	(35,245)	(52,732)	(88,591)
	Proceeds from sale of fixed assets	1,293	894	3,316
	Net cash flow (used in) / generated from investing activities (B)	(9,94,594)	3,44,452	(3,39,922)
C	Cash flow from financing activities			
	Proceeds from issue of share capital including ESOPs (net of share issue expenses)	7,56,439	3,26,155	3,27,869
	Net proceeds / (repayments) in other borrowings	1,80,633	(4,59,116)	(11,96,074)
	Dividend paid during the year	(18,337)	-	-
	Net cash flow (used in) / generated from financing activities (C)	9,18,735	(1,32,961)	(8,68,205)
D	Effect of fluctuation in foreign currency translation reserve (D)	742	95	495
E	Net increase in cash and cash equivalents (A+B+C+D)	40,016	2,09,398	2,31,822
	Cash and cash equivalents at the beginning of Year	15,09,736	12,48,021	12,48,021
	Cash and cash equivalents acquired on amalgamation	-	-	29,893
	Cash and cash equivalents at the end of period / year	15,49,752	14,57,419	15,09,736

14 The Bank has followed the same significant accounting policies in the preparation of these financial results as those followed in the annual financial statements for the year ended March 31, 2025.

15 In view of the accounting for the amalgamation of (a) erstwhile IDFC Financial Holding Company Limited into and with erstwhile IDFC Limited; and (b) erstwhile IDFC Limited into and with IDFC FIRST Bank Limited with effective date of October 01, 2024, the figures of the quarter and half year ended September 30, 2025 are not comparable to the corresponding figures of the previous period. The figures for the previous quarter / period have been regrouped / reclassified wherever necessary in order to make them comparable.

For and behalf of the Board of Directors
of IDFC FIRST Bank Limited



V. Vaidyanathan
Managing Director & Chief Executive Officer

Date : October 18, 2025
Place : Mumbai




Walker Chandiook & Co LLP
Chartered Accountants
16th Floor, Tower III
One International Centre
S B Marg, Prabhadevi (W)
Mumbai – 400 013

M. P. Chitale & Co.
Chartered Accountants
1st Floor Hamam House
Ambalal Doshi Marg, Fort
Mumbai - 400 001

Independent Auditors' Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results of the IDFC FIRST Bank Limited pursuant to Regulation 33 of the Securities and Exchange Board of India ('SEBI') (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of IDFC FIRST Bank Limited

1. We have reviewed the accompanying statement of consolidated unaudited financial results ('the Statement') of **IDFC FIRST Bank Limited** ('the Holding Company' or 'the Bank') and its subsidiary (the Holding Company and its subsidiary together referred to as 'the Group'), its associate (refer Annexure 1 for the list of subsidiary and associate included in the Statement) for the quarter ended 30 September 2025 and the consolidated year to date results for the period 1 April 2025 to 30 September 2025, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations'), except for the disclosures relating to consolidated Pillar 3 disclosure as at 30 September 2025, including leverage ratio, liquidity coverage ratio and net stable funding ratio under Basel III Capital Regulations as have been disclosed on the Bank's website and in respect of which a link has been provided in the Statement and have not been reviewed by us.
2. This Statement, which is the responsibility of the Holding Company's management and has been approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25, Interim Financial Reporting ('AS 25'), prescribed under section 133 of the Companies Act 2013 ('the Act'), the relevant provisions of the Banking Regulation Act, 1949, the circulars, guidelines and directions issued by the Reserve Bank of India ('the RBI') from time to time, applicable to banks ('the RBI guidelines'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.



4. Based on our review conducted and procedures performed as stated in paragraph 3 above and upon consideration of the financial information certified by the Management as referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in AS 25, prescribed under section 133 of the Act, the RBI guidelines, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, except for the disclosures relating to consolidated Pillar 3 disclosure as at 30 September 2025, including leverage ratio, liquidity coverage ratio and net stable funding ratio under Basel III Capital Regulations as have been disclosed on the Bank's website and in respect of which a link has been provided in the Statement and have not been reviewed by us or that it contains any material misstatement.
5. The interim financial results of one subsidiary, whose financial information reflects total assets of ₹ 30,921 lakhs as at 30 September 2025, total revenues of ₹ 43,015 lakhs and ₹ 74,238 lakhs, total net loss after tax of ₹ 451 lakhs and ₹ 1,361 Lakhs for the quarter ended 30 September 2025 and for the year to date period ended 30 September 2025 respectively and net cash outflows amounting to ₹ 2,477 lakhs for the year to date period ended 30 September 2025, as considered in the consolidated financial statements have been reviewed by Walker Chandiok & Co LLP, one of the joint auditors of the Holding Company, whose report has been furnished by the management to M.P. Chitale & Co. and their joint opinion on the accompanying consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of aforesaid subsidiary is based solely on the review report issued by Walker Chandiok & Co LLP.
6. The Statement also includes the Group's share of net profit/(loss) after tax of ₹ nil and ₹ nil, for the quarter and year to date period ended on 30 September 2025 respectively, as considered in the Statement, in respect of one associate, based on their interim financial information, which has not been reviewed/audited by their auditors, and has been furnished to us by the management. Our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this associate, is based solely on such unaudited/unreviewed financial information. According to the information and explanations given to us by the management, this interim financial information is not material to the Group.

Our conclusion is not modified in respect of this matter with respect to our reliance on the financial information certified by the Board of Directors.



Walker Chandiok & Co LLP
Chartered Accountants

M. P. Chitale & Co.
Chartered Accountants

7. The review of consolidated unaudited quarterly financial results for the quarter ended 30 June 2025, review of consolidated unaudited quarterly financial results for the quarter and year to date period ended 30 September 2024 and audit of consolidated financial results for the year ended 31 March 2025 included in the Statement was carried out and reported by Kalyaniwalla & Mistry LLP, Chartered Accountants and M.P. Chitale & Co., Chartered Accountants who have expressed unmodified conclusion vide their review report dated 26 July 2025 and 26 October 2024 and an unmodified opinion vide their audit report dated 26 April 2025, respectively, whose reports have been furnished to and relied upon by Walker Chandiok & Co LLP for the purpose of their review of the Statement. Accordingly, Walker Chandiok & Co LLP, Chartered Accountants do not express any conclusion on the figures reported in the Statement for the quarter ended 30 June 2025 and for the quarter and year to date period ended 30 September 2024, or any opinion on the figures reported in the Statement for the year ended 31 March 2025.

Our conclusion is not modified in respect of the above matters.

For **Walker Chandiok & Co LLP**
Chartered Accountants
Firm Registration No:001076N/N500013

KHUSHROO B PANTHAKY
Digitally signed by
KHUSHROO B PANTHAKY
Date: 2025.10.18
15:24:18 +05'30'

Khushroo B. Panthaky
Partner
Membership No:042423

UDIN:25042423BMNRFD2407

Place: Mumbai
Date: 18 October 2025



For **M. P. Chitale & Co.**
Chartered Accountants
Firm Registration No:101851W

ASHUTOSH ARVIND PEDNEKAR
Digitally signed by
ASHUTOSH ARVIND
PEDNEKAR
Date: 2025.10.18
22:44:50 +13'00'

Ashutosh Pednekar
Partner
Membership No:041037

UDIN:25041037BMLWRX5321

Place: Hamilton, New Zealand
Date: 18 October 2025

Walker Chandio & Co LLP
Chartered Accountants

M. P. Chitale & Co.
Chartered Accountants

Annexure 1

List of entities included in the Statement

Name	Nature
IDFC FIRST Bharat Limited	Subsidiary
Millennium City Expressways Private Limited	Associate



IDFC FIRST Bank Limited

Registered Office: KRM Towers, 7th Floor, No. 1 Harrington Road, Chetpet, Chennai 600031, Tamilnadu
Website: www.idfcfirstbank.com; Email: bank.info@idfcfirstbank.com
CIN : L65110TN2014PLC097792

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2025

(₹ in lakhs)

Sr. No.	Particulars	Quarter ended 30.09.2025	Quarter ended 30.06.2025	Quarter ended 30.09.2024	Half Year ended 30.09.2025	Half Year ended 30.09.2024	Year ended 31.03.2025
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Interest Earned (a)+(b)+(c)+(d)	9,93,693	9,64,215	8,95,702	19,57,908	17,74,571	36,50,164
	(a) Interest / discount on advances / bills	8,31,952	8,13,632	7,58,100	16,45,584	14,94,820	30,83,452
	(b) Income on investments	1,47,902	1,43,216	1,28,176	2,91,118	2,60,935	5,31,739
	(c) Interest on balances with Reserve Bank of India and other inter- bank funds	3,442	2,469	3,321	5,911	5,716	11,470
	(d) Others	10,397	4,898	6,105	15,295	13,100	23,503
2	Other Income (Refer Note 7)	1,89,148	2,22,687	1,72,730	4,11,835	3,30,131	6,97,666
3	TOTAL INCOME (1+2)	11,82,841	11,86,902	10,68,432	23,69,743	21,04,702	43,47,830
4	Interest Expended	4,82,410	4,70,900	4,16,873	9,53,310	8,26,198	17,20,780
5	Operating Expenses (i)+(ii)	5,12,872	4,92,975	4,53,856	10,05,847	8,96,101	18,89,160
	(i) Employees cost	1,87,827	1,76,059	1,61,701	3,63,886	3,15,118	6,50,181
	(ii) Other operating expenses	3,25,045	3,16,916	2,92,155	6,41,961	5,80,983	12,38,979
6	TOTAL EXPENDITURE (4+5) (excluding provisions and contingencies)	9,95,282	9,63,875	8,70,729	19,59,157	17,22,299	36,09,940
7	Operating Profit / (Loss) (3-6) (Profit before provisions and contingencies)	1,87,559	2,23,027	1,97,703	4,10,586	3,82,403	7,37,890
8	Provisions (other than tax) and Contingencies (Net)	1,45,188	1,65,912	1,73,194	3,11,100	2,72,634	5,51,473
9	Exceptional Items	-	-	-	-	-	-
10	Profit / (Loss) from Ordinary Activities before tax (7-8-9)	42,371	57,115	24,509	99,486	1,09,769	1,86,417
11	Tax Expense	7,591	11,768	3,315	19,359	24,311	37,382
12	Net Profit / (Loss) from Ordinary Activities after tax (10-11)	34,780	45,347	21,194	80,127	85,458	1,49,035
13	Extraordinary Items (net of tax expense)	-	-	-	-	-	-
14	Net Profit / (Loss) for the period (12-13)	34,780	45,347	21,194	80,127	85,458	1,49,035
15	Share in Profit / (Loss) of Associate	-	-	-	-	-	-
16	Consolidated Net Profit / (Loss) for the period (14+15)	34,780	45,347	21,194	80,127	85,458	1,49,035
17	Paid-up Equity Share Capital (Face Value ₹ 10 per share) (Refer Note 6)	7,33,926	7,33,433	7,48,273	7,33,926	7,48,273	7,32,211
18	Reserves excluding revaluation reserves	-	-	-	-	-	30,68,495
19	Analytical Ratios (Refer Note 9)						
	Earnings per share (EPS) for the period / year (before and after extraordinary items) (not annualized) (Refer Note 6)						
	- Basic (₹)	0.35	0.62	0.28	0.97	1.18	2.04
	- Diluted (₹)	0.35	0.61	0.28	0.96	1.16	2.03


IDFC FIRST Bank Limited

VIBGYOR TOWERS, C- 62, GROUND FLOOR, 6 to 9, 11 to 13th FLOOR, G BLOCK, BANDRA KURLA COMPLEX, BANDRA EAST, MUMBAI, MAHARASHTRA 400051

Registered Office: KRM Towers, 7th Floor, No.1, Harrington Road, Chetpet, Chennai - 600 031. Tel: +91 44 4564 4000 Fax: +91 44 4564 4022

CIN : L65110TN2014PLC097792 bank.info@idfcfirstbank.com www.idfcfirstbank.com

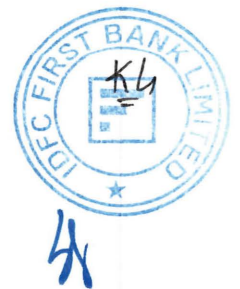
SR NO. 2687406

Segment Information of the operating segments of the Group in accordance with the Accounting Standard on Segment Reporting (AS 17) and the RBI Master Direction is as under :

(₹ in lakhs)

Sr. No.	Particulars	Quarter ended 30.09.2025	Quarter ended 30.06.2025	Quarter ended 30.09.2024	Half Year ended 30.09.2025	Half Year ended 30.09.2024	Year ended 31.03.2025
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Segment Revenue						
	a Treasury	6,99,317	7,37,451	6,36,313	14,36,768	12,62,374	26,06,630
	b Wholesale Banking	2,71,725	2,65,154	2,19,245	5,36,879	4,32,823	9,16,880
	c Retail Banking	13,24,268	12,76,049	11,74,164	26,00,317	22,91,552	47,31,288
	(i) Digital Banking	2,29,060	2,21,285	1,98,688	4,50,345	3,91,179	8,11,157
	(ii) Other Retail Banking	10,95,208	10,54,764	9,75,476	21,49,972	19,00,373	39,20,131
	d Other Banking Business	23,284	21,962	25,276	45,246	44,835	1,07,467
	e Unallocated	6,351	3,524	2,928	9,875	5,152	12,401
	Total Segment Revenue	23,24,945	23,04,140	20,57,926	46,29,085	40,36,736	83,74,666
	Add / (Less) : Inter Segment Revenue	(11,42,104)	(11,17,238)	(9,89,494)	(22,59,342)	(19,32,034)	(40,26,836)
	Income from Operations	11,82,841	11,86,902	10,68,432	23,69,743	21,04,702	43,47,830
2	Segment Results After Provisions & Before Tax						
	a Treasury	(2,652)	61,639	15,057	58,987	31,664	66,282
	b Wholesale Banking	42,176	31,965	1,912	74,141	34,691	89,946
	c Retail Banking	4,778	(35,500)	4,465	(30,722)	41,726	10,952
	(i) Digital Banking	(8,479)	(6,612)	(3,255)	(15,091)	(8,462)	(9,312)
	(ii) Other Retail Banking	13,257	(28,888)	7,720	(15,631)	50,188	20,264
	d Other Banking Business	10,391	9,200	13,958	19,591	23,011	61,487
	e Unallocated	(12,322)	(10,189)	(10,883)	(22,511)	(21,323)	(42,250)
	Total Profit Before Tax	42,371	57,115	24,509	99,486	1,09,769	1,86,417
3	Segment Assets						
	a Treasury	1,12,23,278	1,05,42,612	93,89,977	1,12,23,278	93,89,977	99,59,568
	b Wholesale Banking	51,19,796	46,90,270	38,31,662	51,19,796	38,31,662	44,18,154
	c Retail Banking	2,16,22,368	2,06,56,908	1,85,43,136	2,16,22,368	1,85,43,136	1,97,46,099
	(i) Digital Banking	21,06,267	20,41,571	20,48,505	21,06,267	20,48,505	20,46,774
	(ii) Other Retail Banking	1,95,16,101	1,86,15,337	1,64,94,631	1,95,16,101	1,64,94,631	1,76,99,325
	d Other Banking Business	8,625	6,324	4,003	8,625	4,003	10,818
	e Unallocated	2,59,297	2,56,431	2,86,389	2,59,297	2,86,389	2,56,235
	Total Segment Assets	3,82,33,364	3,61,52,545	3,20,55,167	3,82,33,364	3,20,55,167	3,43,90,874
4	Segment Liabilities						
	a Treasury	35,83,873	36,11,190	41,07,920	35,83,873	41,07,920	33,13,928
	b Wholesale Banking	75,02,134	71,60,586	57,29,379	75,02,134	57,29,379	71,68,495
	c Retail Banking	2,23,28,154	2,14,11,441	1,84,38,891	2,23,28,154	1,84,38,891	2,00,03,105
	(i) Digital Banking	61,87,615	60,86,077	46,92,668	61,87,615	46,92,668	56,17,347
	(ii) Other Retail Banking	1,61,40,539	1,53,25,364	1,37,46,223	1,61,40,539	1,37,46,223	1,43,85,758
	d Other Banking Business	5,034	4,835	4,306	5,034	4,306	4,675
	e Unallocated	1,58,735	85,735	77,061	1,58,735	77,061	85,093
	Total Segment Liabilities	3,35,77,930	3,22,73,787	2,83,57,557	3,35,77,930	2,83,57,557	3,05,75,296
5	Capital Employed (Segment Assets - Segment Liabilities)	46,55,434	38,78,758	36,97,610	46,55,434	36,97,610	38,15,578

Business segments have been identified and reported taking into account the target customer segment, the nature of products, internal business reporting system, transfer pricing policy approved by Asset Liability Committee (ALCO), the guidelines prescribed by the Reserve Bank of India ('the RBI'), which has been relied upon by the auditors.



Notes:

1 Statement of Assets and Liabilities of the Group is given below :

Particulars	As at 30.09.2025	As at 30.09.2024	As at 31.03.2025
	(Unaudited)	(Unaudited)	(Audited)
CAPITAL AND LIABILITIES			
Capital (Refer Note 5 & 6)	8,58,914	7,48,273	7,32,211
Employees stock options outstanding	21,264	9,743	14,872
Reserves and surplus	37,75,256	29,39,594	30,68,495
Minority Interest	-	-	-
Deposits	2,76,73,676	2,23,55,815	2,52,01,023
Borrowings	40,79,216	46,35,148	38,98,379
Other liabilities and provisions	18,25,038	13,66,594	14,75,894
TOTAL	3,82,33,364	3,20,55,167	3,43,90,874
ASSETS			
Cash and balances with Reserve Bank of India	12,21,495	12,26,382	13,98,547
Balances with banks and money at call and short notice	3,28,607	2,31,902	1,11,361
Investments	91,56,913	76,11,802	80,50,524
Advances	2,57,10,066	2,15,06,131	2,33,11,253
Fixed Assets	2,65,832	2,82,125	2,73,616
Other Assets	15,36,485	11,82,859	12,31,607
Goodwill on consolidation	13,966	13,966	13,966
TOTAL	3,82,33,364	3,20,55,167	3,43,90,874

- 2 The above financial results represent the consolidated financial results for IDFC FIRST Bank Limited ('the Bank' or 'Holding company'), its subsidiary together constituting the 'Group' and share of profit / loss of its associate. The above financial results for the quarter and half year ended September 30, 2025 were reviewed by the Audit Committee on October 17, 2025 and approved by the Board of Directors on October 18, 2025. The financial results have been subject to a "Limited Review" by the Joint Statutory Auditors M.P. Chitale & Co. Chartered Accountants and Walker Chandio & Co LLP, Chartered Accountants who have issued an unmodified conclusion in their review report thereon. The previous period financial results were reviewed / audited by M.P. Chitale & Co. Chartered Accountants and Kalyaniwalla & Mistry LLP, Chartered Accountants.
- 3 The above financial results have been prepared in accordance with the provisions of the Banking Regulation Act, 1949, recognition and measurement principles laid down in Accounting Standard 25, Interim Financial Reporting ('AS 25'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India, Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, in so far as they apply to the banks, and the guidelines issued by the RBI.
- 4 Upon composite scheme of amalgamation becoming effective from October 01, 2024, the Bank had acquired stake in Jetpur Somnath Tollways Private Limited. As directed by the RBI, the Bank is required to divest its stake to 10% or less of paid up equity share capital of the Company and is required to value this investment at Re. 1. Accordingly, the Bank has not consolidated the results of such entity in these consolidated financial results.
- 5 The Board of Directors ("Board") of "IDFC FIRST Bank Limited ('the Bank')", at its meeting held on April 17, 2025, approved to issue, offer and allot Compulsorily Convertible Cumulative Preference Shares ("CCPS") at a price of ₹ 60 per CCPS, by way of a preferential allotment on a private placement basis ("Preferential Issue") to Currant Sea Investments B.V. ("Currant Sea") and Platinum Invictus B 2025 RSC Limited ("Platinum Invictus"). Basis the requisite approvals, inter-alia, from shareholders of the Bank and the Reserve Bank of India for the said Preferential Issue, the duly authorized Committee of the Board at its respective meeting held on: (i) August 01, 2025 approved the allotment of 81,26,94,722 CCPS to Currant Sea aggregating to ₹ 4,876.17 crore and (ii) August 19, 2025, approved the allotment of 43,71,85,666 CCPS to Platinum Invictus aggregating to ₹ 2,623.11 crore. Pursuant to the Investment Agreement and upon fulfilment of conditions precedent to conversion, the Board of the Bank at its meeting held on October 08, 2025, has approved the allotment of 81,26,94,722 equity shares of face value of ₹ 10/- each to Currant Sea, pursuant to the conversion of an equivalent number of CCPS held by the Currant Sea.
- 6 During the quarter and half year ended September 30, 2025, the Bank has issued 49,36,105 and 1,71,54,977 equity shares respectively, of face value of ₹ 10 per equity share pursuant to the exercise of options under the Employee Stock Option Scheme.
- 7 "Other Income" includes non-fund based income, fees, earnings from foreign exchange and derivative transactions, profit / (loss) from sale / settlement of investments and derivatives, marked to market provisions on investments / derivatives etc.
- 8 In accordance with the RBI guidelines, banks are required to make Pillar 3 disclosures including leverage ratio, liquidity coverage ratio and net stable funding ratio (NSFR) under the Basel III framework. The Bank has made these disclosures which are available on its website at the link: <https://www.idfcfirstbank.com/investors/regulatory-disclosures.html>. These disclosures have not been subjected to audit or limited review by the Joint Statutory Auditors of the Bank.
- 9 Analytical ratios (including sector specific ratios) are part of standalone financial results available on the Bank's website (www.idfcfirstbank.com) and on the Stock Exchange websites (www.nseindia.com and www.bseindia.com).
- 10 The Group has followed the same significant accounting policies in the preparation of these financial results as those followed in the annual financial statements for the year ended March 31, 2025.



11 Consolidated Cash Flow Statement of the Bank for the half year ended September 30, 2025 is given below :

Sr. No.	Particulars	₹ in lakhs		
		Half Year ended 30.09.2025	Half Year ended 30.09.2024	Year ended 31.03.2025
		(Unaudited)	(Unaudited)	(Audited)
A	Cash flow from operating activities			
	Profit before taxes	99,486	1,09,769	1,86,417
	Adjustments for:			
	Amortisation of premium / discount on investments	13,102	6,193	13,964
	Profit on sale of fixed assets (net)	(274)	(33)	(1,103)
	Amortisation of deferred employee compensation	7,171	4,055	9,249
	Depreciation on fixed assets	42,979	38,796	83,555
	Write back of provision for depreciation in value of investments	(7,626)	(2,918)	(14,203)
	Provision for non performing advances including write off (net of recoveries)	3,25,162	2,49,057	5,29,972
	Provision / (Write back of provision) on standard assets and other contingencies	(6,436)	26,495	35,703
	Adjustments for:			
	Increase in investments (excluding held to maturity investments)	(1,38,274)	(4,94,366)	(2,63,619)
	Increase in advances	(27,06,080)	(22,95,951)	(43,81,989)
	Increase in deposits	24,72,652	22,98,795	51,44,003
	(Increase) / Decrease in other assets	(2,90,298)	24,718	(67,287)
	Increase in other liabilities and provisions	3,46,015	86,491	1,91,971
	Direct taxes paid (net)	(41,502)	(47,095)	(20,124)
	Net cash flow generated from operating activities (A)	1,16,077	4,006	14,46,509
B	Cash flow from investing activities			
	(Increase) / Decrease in held to maturity investments	(9,60,642)	3,91,770	(91,948)
	Purchase of fixed assets	(36,263)	(54,338)	3,336
	Proceeds from sale of fixed assets	1,341	906	(2,59,167)
	Net cash flow (used in) / generated from investing activities (B)	(9,95,564)	3,38,338	(3,47,779)
C	Cash flow from financing activities			
	Proceeds from issue of share capital including ESOPs (net of share issue expenses)	7,56,439	3,26,155	3,27,869
	Net proceeds / (repayments) in other borrowings	1,80,837	(4,58,426)	(11,95,195)
	Dividend paid during the year	(18,337)	-	-
	Net cash flow (used in) / generated from financing activities (C)	9,18,939	(1,32,271)	(8,67,326)
D	Effect of fluctuation in foreign currency translation reserve (D)	742	95	495
	Net increase in cash and cash equivalents (A+B+C+D)	40,194	2,10,168	2,31,899
	Cash and cash equivalents at the beginning of Year	15,09,908	12,48,116	12,48,116
	Cash and cash equivalents acquired on amalgamation	-	-	29,893
	Cash and cash equivalents at the end of period / year	15,50,102	14,58,284	15,09,908

12 In view of the accounting for the amalgamation of (a) erstwhile IDFC Financial Holding Company Limited into and with erstwhile IDFC Limited; and (b) erstwhile IDFC Limited into and with IDFC FIRST Bank Limited with effective date of October 01, 2024, the figures of the quarter and half year ended September 30, 2025 are not comparable to the corresponding figures of the previous period. The figures for the previous quarter / period have been regrouped / reclassified wherever necessary in order to make them comparable.

For and behalf of the Board of Directors
of IDFC FIRST Bank Limited



V. Vaidyanathan
Managing Director & Chief Executive Officer

Date: October 18, 2025
Place: Mumbai