

## SWEEP OUT FACILITY FORM – Current Account

Please fill the form in Black Ink and in CAPITAL LETTERS. All fields marked “\*” are MANDATORY.

Date          
D D M M Y Y Y Y

### CUSTOMER DETAILS

\*Customer Id

\*Accountnumber

\*Customer Name:

☐ I/We wish to opt for Sweep Out facility on the above account

Product Variant : ☐ First Booster ☐ First Advantage ☐ **Current Account Product (Except Advantage/Booster Account)**

Sweep Start Date :        
D D M M Y Y Y Y

### DETAILS OF SWEEP OUT FACILITY

- Sweep Out is a facility which provides liquidity of a Current Account (CA) coupled with higher interest earnings of a Fixed Deposit (FD)
- Through Sweep Out facility, Current account balance from the account is transferred automatically into a Fixed Deposit, at a specific threshold limit
- Sweep In facility is enabled by default for all FDs book through Sweep Out
- Fixed Deposit will be created in auto renewal mode.
- For Product code other than Booster/Advantage account, frequency of sweep out for deposit booking will be daily, weekly or Monthly depends on the option selected by customer subject to availability of balance and will start next day from when the sweep out is set
- Booster/Advantage product is applicable for MSME customers where investment in Plant & Machinery or Equipment is up to Rs.50 Cr and annual turnover up to Rs. 250Cr.
- Request will be processed within 3 working days and start date will be considered from that date

Details	Booster	Advantage	Current Account Product (Except Advantage/Booster Account)
A) Balance Required in CA to enable Sweep out	2,00,1000	51,000	<input type="text"/>
B) Minimum amount of FD booked through Sweep Out	1000	1000	<input type="text"/>
C) Remaining balance in CA Post deposit booking ( A- B)	2,00,000	50,000	<input type="text"/>
Tenure of fixed deposit	370 days	370 days	370 days
Frequency of sweep out for deposit booking	Daily	Daily	<input type="checkbox"/> Daily <input type="checkbox"/> Weekly <input type="checkbox"/> Monthly
Maximum amount of deposit booked through Sweep Out	1,99,99,000	1,99,99,000	1,99,99,000

### DECLARATION & SIGNATURE(S)

I/We, the undersigned, have read, understood and agree to absolutely and unconditionally abide by and be bound by the Terms and Conditions displayed on website [www.idfcfirstbank.com](http://www.idfcfirstbank.com) as revised from time to time by IDFC FIRST Bank Limited, in relation to all of my/our accounts, for present and future, maintained/opened/to be opened with IDFC FIRST Bank Limited.

Sign as per Account MOP

Signature

Name of First Account Holder/Authorised Signatory

Signature

Name of Second Account Holder/Authorised Signatory

Signature

Name of Third Account Holder/Authorised Signatory

### FOR BANK USE ONLY

Service Request No.

Employee ID

Name of Branch official :

Branch Code

Signature of Branch Official



