

Auto Fund Transfer to Fixed deposit – Bravo

Please fill the form in Black Ink and in CAPITAL LETTERS. All fields marked “*” are MANDATORY.

Date
D D M M Y Y Y Y

CUSTOMER DETAILS

*Customer Id

*Accountnumber

*Customer Name:

Set up Request <input type="checkbox"/>		OR	Modification request <input type="checkbox"/>	
Details	Set up		Details	Modification
Product Code (Update code applicable for Bravo)			Product Code (Update code applicable for Bravo)	
Min. Balance above which funds will move from current account to Fixed Deposit (Min. amount Should be 2,00,000 and above)			Min. Balance above which funds will move from current account to Fixed Deposit (Min. amount Should be 2,00,000 and above))	
Fixed deposit creation in multiple of	1000		Other request	
Tenure of fixed deposit	370 days		Enable Fund transfer from Fixed deposit to Current account	Yes <input type="checkbox"/> No <input type="checkbox"/>
Funds gets Auto transfer from Fixed deposit, if balance in current accounts falls below 2 lakhs	2,00,000		If yes, Provide Fixed Deposit Account number to be enabled (attach list of FD account numbers)	
Frequency of Fixed deposit creation	Daily			
Maximum amount for creating Single Fixed Deposit per day	1,99,99,000			

DETAILS OF FIXED DEPOSIT SET UP PROCESS

- Liquidity of a Current Account Balance to Fixed deposit, earning you interest income on the idle funds.
- If balance in current account falls below 2,00,000 funds from FD will be transferred to current account
- Funds will be transferred from fixed deposits by default to Current account
- Fixed Deposit will be booked in auto renewal mode for a tenure of 370 days
- Linked fixed deposit will be booked at the prevailing rate of interest as on date of booking of FD
- Bank will apply Tax deduction at Source (TDS) as applicable.
- In case of pre-closure of FD, applicable bucketed interest rate as per tenure and as on date of FD booking will apply
- There will be no premature penalty applied to such FDs
- The frequency of deposit booking will be daily subject to availability of balance above threshold
- *FD will be created next day in multiples of ₹1,000, at start of day. Single FD up to ₹ 1.99 Cr can be created per day subject to availability of balance
- Monthly Average Balance is required to be maintained as per Opted Product Variant to avoid Non-Maintenance charges
- Funds from the Linked Fixed Deposit would be utilized on LIFO (last in first out) method whenever the balance in the current account falls below ₹ 2 lakh

DETAILS OF FIXED DEPOSIT MODIFICATION

- Only Threshold Limit can be Modified
- Fixed Deposit will be created as per the modified limit at start of day from the request execution date.
- Fund transfer from Fixed deposit to Current account to be selected, incase of normal Fixed deposit with no transferred facility enabled
- Post enabling facility Incase of fund's shortage, the funds will gets transferred from Fixed Deposit to Current account
- Incase facility is required to be enabled Multiple fixed deposit accounts-Please attach list of fixed deposit account numbers

DETAILS OF FIXED DEPOSIT DELETION REQUEST

Deletion Request :

1) ☐ Fund transfer from Current Account to Fixed Deposit

OR

2) ☐ Fund transfer from Fixed Deposit to current account and from Current Account to Fixed Deposit
(Select any 1 option from above)

DETAILS OF FIXED DEPOSIT DELETION PROCESS

- Deletion of Sweep out facility, funds will not move from Current Account to Fixed Deposit
- The linked FDs created with this functionality will continue with funds transfer from Fixed Deposit to Current Account
- Deletion of Facility i.e funds will not move from Current Account to Fixed Deposit and Vice Versa
 - After Deletion of Auto FD creation Facility, IF Linked Fixed Deposit is active in account then Fixed Deposit will continue to be auto renewed till closure request received from customer

These Terms and Conditions, including any changes/modifications from time to time, shall govern the relationship including, without limitation, all transactions relating to the operation and maintenance of the Account between the Customer and IDFC FIRST Bank and shall govern the general relationship and the particular services mentioned hereinafter and / or made available to the Customer at the sole discretion of IDFC FIRST Bank.

DECLARATION & SIGNATURE(S)

I/We, the undersigned, have read, understood and agree to absolutely and unconditionally abide by and be bound by the Terms and Conditions displayed on website www.idfcfirstbank.com as revised from time to time by IDFC FIRST Bank Limited, in relation to all of my/our accounts, for present and future, maintained/opened/to be opened with IDFC FIRST Bank Limited.

Sign as per Account MOP

Signature

Name of First Account Holder/Authorised Signatory

Signature

Name of Second Account Holder/Authorised Signatory

Signature

Name of Third Account Holder/Authorised Signatory

FOR BANK USE ONLY

Service Request No.

Employee ID

Name of Branch official :

Branch Code

Signature of Branch Official

