CLUSTER DEPOSIT FORM For Booster/Advantage – Current Account



Please fill the form in Black Ink and in CAPITAL LETTERS.	
All fields marked "*" are MANDATORY.	

Date					
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CUSTOMER DETAILS																																					
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*Customer Name																																					
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I/We wish to opt for Sweep Out facility on the above account																																					
*Sweep Out Start D	ate													÷	Sw	ee	рC	Dut	Er	nd I	Da	te									Ι]				
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DETAILS OF SWEEP OUT FACILITY

- Cluster deposit request to be raised for Booster and Advantage A/c only
- Sweep Out is a facility which provides liquidity of a Current Account coupled with higher interest earnings of a Fixed Deposit (FD)
- Through Sweep Out facility, Current account balance from the account is transferred automatically into a Fixed Deposit, at a specific threshold limit Fixed deposits are formed for default tenure of 370 days, at applicable interest rates
- Cluster Deposit request to be raised for enabling auto sweep fixed deposit on the same day for balance above ₹1.99 CR
- Frequency of sweep out for deposit booking will be daily subject to availability of balance and will start next day from when the sweep out is set

Details	Booster Account	Advantage account
Remaining balance Post deposit booking	2,00,000	50,000
Minimum amount of deposit booked through Sweep Out *		
Fixed deposit Tenure	370 days	370 days
Maximum number of FDs allowed per day incl. auto-FD & cluster FD	99	99
*Cluster deposit will be created as per the amount selected for Sweep out subject to balance a and less than 1.99 CR	vailability -FD amount should	be greater then or equal to a

DECLARATION & SIGNATURE(S)

I/We, the undersigned, have read, understood and agree to absolutely and unconditionally abide by and be bound by the Terms and Conditions displayed on website www.idfcfirstbank.com as revised from time to time by IDFC FIRST Bank Limited, in relation to all of my/our accounts, for present and future, maintained/opened/to be opened with IDFC FIRST Bank Limited.

Sign as per Account Rule

Signature	Signature	Signature
Name of First Account Holder/ Authorised Signatory	Name of Second Account Holder/ Authorised Signatory	Name of Third Account Holder/ Authorised Signatory
	FOR BANK USE ONLY	
Service Request No.		
Employee ID		
Name of the Branch Official		
Sourcing Branch Code		Signature of the Branch Official

