OVERDRAFT AGAINST FD FOR NON-INDIVIDUALS (For Existing Customer)



Please fill the form in Black Ink and in CAPITA ALL fields marked "*" are mandatory.	Date of Application	D M M Y Y Y					
✓ CUSTOMER DETAILS							
*Customer ID *Entity Name Account Branch		*Account No.					
FIXED DEPOSIT DETAILS							
Fixed Deposit (FD) Account Number(s)	FD Favouring	Maturity Date*	Rate of Interest on FD	Principal Amount			
*All auto closure FDs will be converted to auto renewal mode, the overdraft facility will be renewed along with the deposit being renewed Total							
OVERDRAFT DETAILS							
IDFC FIRST Account Number (Overdraft will be made available in the above account and under similar operating rules)							
Loan to Value(LTV) % Sanction Limit							
	PURPOS	SE OF OVERDRAFT					
Business Expansion Purchase of plant & machinery / equipment / business premises							
Working Capital Others (Please specify):							
Changes to the existing FDs against which overdraft is being availed:							
I / We give my consent to:-							
Convert the above FDs (against which over	erdraft is being avail	ed) to auto renewal m	node				
Disabled sweep-in facility in all of the above FDs.							
DECLARATION (Please read carefully and sign at the end of this section after you have filled in all details in the form)							

- I/We fully understand the various risks associated with availing a facility against the collateral of my/our Fixed Deposit, namely, the facility are uncommitted in nature and can be up to a maximum limit as mentioned above ("the Limit"). The actual limit so provided by the Bank to me/us will be computed as a percentage (as per the applicable margin required from time to time) of the value of the underlying fixed deposit made with the Bank by me/us ("the Facility"). The facility would be provided for a maximum period of 12 months from the date of setting up of the facility or any such period as may be deemed fit by the Bank.
- I/We are required to regularise my/our account by making good the shortfall in the required margin, by way of repaying in part/full, the amount outstanding in my/our account. Failure to regularise my/our account may result in the Bank liquidating the underlying fixed deposit(s) and using the sale/liquidation proceeds to reduce the outstanding amount, including any interest/fees/charges/commissions/etc. and regularising the account.
- I/We confirm that the facility shall be utilised by me/us for the stated purpose only and shall not be used for speculative, antisocial purpose, purchase of gold in any form, including primary gold, gold bullion, gold jewellery, gold coins, units of gold Exchange Traded Funds (ETF) and units of gold Mutual Funds.
- Interest will be levied on a monthly basis and debited to my/our account. I/We agree, declare and confirm that the applicable interest and any other charges including stamp duty payable by me/us shall be debited to the Bank Account so maintained by me/us with the Bank. Non-payment of interest may result in the account being classified as a Non-Performing Asset ("NPA") as per the rules prescribed by the Reserve Bank of India ("RBI") and consequently reporting the details of my/our account to CIBIL. The underlying Fixed Deposit cannot be liquidated by me/us till such time the same are under lien with the Bank, save and except in cases of enforcement of set off by IDFC FIRST Bank Limited.
- I/We understand that all debits will invoke the overdraft facility prior to liquidating other sources of funds like sweep-in enabled fixed deposits.
- I/We agree and understand that IDFC FIRST Bank Limited reserves the right to reject my/our Loan application form/request without assigning any reason thereof and without being liable to me/us in any manner whatsoever.
- and without being liable to me/us in any manner whatsoever.

 I /we understand and agree that the overdraft facility will be for a period of 1 year and will need to be renewed post the expiry of this period by submitting a request



Would you like IDFC FIRST Bank Limited to contact you and tell you about new products, features and offers?							
	Name of Signatory 1			Name of Signatory 2			
RECENT Colour Photograph			RECENT Colour Photograph				
	Signa	ture		Signature			
	star	mp		stamp			
BANK USE SECTION							
Branch Code Branch Name				Product Code			
Sourcing Branch Code Lead Generator			Lead Warmer				
Lead Converter Profit Centre			Lead ID				
Other Details							
Branch Checklist							
Does FD have sweep-in facility Yes No							
Sweep-in de-linked before lien marking							
Banker Certification							
I have met the customer at his: Communication Address Business Address Other							
I have seen the original KYC documents and returned these to the customer. Copy/Photo taken for record							
The customer h	as signed in my presence	Signature/Stamp					
Name							
Employee ID/RM Code							