



NON INDIVIDUAL ACCOUNT OPENING FORM

Please fill the form in Black Ink and in CAPITAL LETTERS.
ALL fields marked “*” are mandatory.

Date of Application / / CKYCR No.

If entity is an existing customer of IDFC FIRST Bank, simply share the Customer ID here

TELL US ABOUT YOUR BUSINESS

*Entity Name

Account Title

***Entity Type**

- | | | | |
|--|--|---|---|
| <input type="checkbox"/> Sole Proprietorship | <input type="checkbox"/> One Person Company | <input type="checkbox"/> Hindu Undivided Family (HUF) | <input type="checkbox"/> Partnership |
| <input type="checkbox"/> Public Limited Company | <input type="checkbox"/> Private Limited Company | <input type="checkbox"/> Limited Liability Partnerships (LLP) | <input type="checkbox"/> Joint Venture (Not incorporated) |
| <input type="checkbox"/> LO/BO/PO - LLP | <input type="checkbox"/> LO/BO/PO - Partnership | <input type="checkbox"/> LO/BO/PO - Pvt Ltd | <input type="checkbox"/> LO/BO/PO - Public Ltd |
| <input type="checkbox"/> Embassy/Consulate/High Commission | | | |

***Line of Business**

- Manufacturing Service Provider Retail Trade E-Commerce Wholesale Trading Financial Services

***Nature of Industry**

- | | | | |
|---|--|--|--|
| <input type="checkbox"/> Advertising/Media | <input type="checkbox"/> Agriculture | <input type="checkbox"/> Architecture and Engineering activities | <input type="checkbox"/> Automobile |
| <input type="checkbox"/> Auto Finance Co. | <input type="checkbox"/> Cement | <input type="checkbox"/> Chemicals/Dyes/Paints | <input type="checkbox"/> Civil engineering |
| <input type="checkbox"/> Consultancy | <input type="checkbox"/> Courier/Freight Forwarders | <input type="checkbox"/> Consumer Durables | <input type="checkbox"/> Dairy/Food Processing |
| <input type="checkbox"/> Departmental/Grocery Store | <input type="checkbox"/> Education | <input type="checkbox"/> Engineering Goods | <input type="checkbox"/> Event Catering |
| <input type="checkbox"/> Electronics/Computer Hardware | <input type="checkbox"/> Employment activities | <input type="checkbox"/> Fertilizers/Seeds/Pesticides | <input type="checkbox"/> Fishery/Poultry |
| <input type="checkbox"/> Furniture/Timber | <input type="checkbox"/> Gems & Jewellery | <input type="checkbox"/> Government Contractor/Contractor | <input type="checkbox"/> Hospital |
| <input type="checkbox"/> Hotel/Resort | <input type="checkbox"/> Health Club/Spa | <input type="checkbox"/> Internet Café | <input type="checkbox"/> IT/Software/BPO |
| <input type="checkbox"/> Law firm | <input type="checkbox"/> Marble/Granite | <input type="checkbox"/> Nursing Home/Clinic/Diagnostic Center | <input type="checkbox"/> Printing/Publishing |
| <input type="checkbox"/> Plastic/Paper & Allied Products | <input type="checkbox"/> Pharmaceutical/Chemist | <input type="checkbox"/> Rental and leasing activities | <input type="checkbox"/> Real Estate |
| <input type="checkbox"/> Realty & Infrastructure | <input type="checkbox"/> Scrap Metal | <input type="checkbox"/> Security and Investigation activities | <input type="checkbox"/> Sports goods, games, toys |
| <input type="checkbox"/> Self Employed Professional (Doctor/CA/Architect/Lawyer/Consultant) | <input type="checkbox"/> Self Employed Professional (Entertainment/Alternate Medicine Practitioner/Beautician) | | |
| <input type="checkbox"/> Telecom | <input type="checkbox"/> Transportation/Logistics | <input type="checkbox"/> Textiles/Garments/Handloom | <input type="checkbox"/> Travel & Tourism |
| <input type="checkbox"/> Warehousing and support activities for transportation <i>If none of the above are applicable, please refer Annexure 7 for more options</i> | | | |

*PAN Form 60

*Date of Incorporation / / *Gross Annual Turnover (in INR)

International Trade Turnover (in INR) Import Export Code (IEC)

Website Address

BUSINESS (COMMUNICATION) ADDRESS

Landmark (If any) City District

State Country Pin Code

Contact Details Mobile Landline No. (STD Code) (Number)
Fax (STD Code) (Number)

E-mail

Account Branch

Do you wish to opt for our Point of Sale (POS) terminal? Yes No

Do you wish to opt for our Payment Gateway facility? Yes No

Mode of Operation Singly Jointly Severally As per the Document (Attached BR, Partnership Letter)

Number of Signatories

Cheque Book Yes No If yes 25 leaves 50 leaves

Statements Physical **Frequency** Monthly
 Via E-mail **Frequency** Daily Weekly Fortnightly Monthly

SMS Alerts Yes No (SMS will be sent to the mobile number mentioned in the Communication Address)

***CREDIT FACILITY FROM ANY OTHER BANK?**

I/we wish to open Current account with IDFC FIRST Bank and declare that

I/We do not enjoy any credit facility from any Scheduled commercial Banks.

I/We enjoy credit facilities of less than ₹5 crores from the Scheduled commercial Banks.

I/We have availed CC/OD facility from IDFC FIRST Bank and enjoy credit facilities of more than ₹5 crores from Scheduled commercial Banks. Also, I/We confirm that we do not have current account with any other Scheduled Commercial and Payment Banks.

I/We have not availed CC/OD facility and enjoy credit facilities of ₹5 crores to ₹50 crores from the Scheduled commercial bank having credit relationship with IDFC FIRST Bank.

I/We have not availed CC/OD facility and enjoy credit facilities of more than ₹50 crores from the Scheduled commercial bank and have an Escrow arrangement with IDFC FIRST Bank.

Details of Banks as per aforesaid declaration:

Bank and Branch Name	Facility Type	Account Number	Sanction Amount

I/we hereby declare that I/we shall inform IDFC FIRST Bank on availing CC/OD facility and /or upon crossing the amount of credit facilities availed by us from the banking system above ₹5 crore and/or ₹50 crores or above.

Under such scenario, it would be the discretion of IDFC FIRST Bank to continue/close the current account or convert the same to a collection account subject to the condition that funds lying in the said current account will be remitted to the escrow account/CC /OD/Current account maintained with my/our lending bank at the frequency agreed between the us and IDFC FIRST Bank as per RBI guideline issued from time to time.

Name of Signatory 1 _____

Name of Signatory 2 _____

Signature with Stamp

Signature with Stamp

ENTITY PROOF

***Entity Proof:** Name of Document

ID Number (if applicable) Expiry Date (if applicable)
D D M M Y Y Y Y

***Address Proof:** Name of Document

ID Number (if applicable) Expiry Date (if applicable)
D D M M Y Y Y Y

Additional Documents Shared

1 2

3 4

ANNEXURE 3 - FATCA/CRS DECLARATION

A	Incorporation Information	Details
	Place of Incorporation	
	Country of Incorporation	
	Company Identification Number	
B	Declaration of Tax Residency	
	Sr. No.	Country(ies) of Tax Residency
		Tax Identification Number
C	Exclusion Category, if applicable, for tax residents outside India (Refer Glossary)	Details
1	US Persons	
2	Other than US Persons	

Note: Please attach a copy of the Tax Residency Certificate/Copy of Incorporation or Equivalent Document for each of the countries mentioned above.

ANNEXURE 4 - FATCA/CRS DECLARATION

A. Listed entity/its related entity	Yes	No
a) Whether the entity is a listed entity? If yes, Listed in <input type="checkbox"/> NSE, <input type="checkbox"/> BSE <input type="checkbox"/> Others _____ (Please specify)	<input type="checkbox"/>	<input type="checkbox"/>
b) Whether the entity is a related entity^ of a listed entity? Specify the name of the listed company _____ Listed in <input type="checkbox"/> NSE, <input type="checkbox"/> BSE <input type="checkbox"/> Others _____ (Please specify)	<input type="checkbox"/>	<input type="checkbox"/>
<small>^An entity is a related entity of another entity if either entity controls the other entity, or the two entities are under common control (i.e., Ownership of more than 50% of the votes/value in an entity)</small>		
B. Non - Individuals other than Listed entity/its related entity (Tick applicable category)		
a) Government Entity	<input type="checkbox"/>	<input type="checkbox"/>
b) International Organization	<input type="checkbox"/>	<input type="checkbox"/>
c) Central Bank	<input type="checkbox"/>	<input type="checkbox"/>
d) Entity wholly owned by a, b or c above	<input type="checkbox"/>	<input type="checkbox"/>
e) Tax-exempt Entity engaged in a Charitable Purpose	<input type="checkbox"/>	<input type="checkbox"/>
C. Business		
a) Holding Company (with subsidiaries engaged in non-financial trade or business)	<input type="checkbox"/>	<input type="checkbox"/>
b) Company providing, financing and hedging services to related entities	<input type="checkbox"/>	<input type="checkbox"/>
D. Income/Assets Criteria		
a) 50% or more of the income in preceding financial year is from trading/business activities AND	<input type="checkbox"/>	<input type="checkbox"/>
b) 50% or more of the assets in preceding financial year are held for trading/business purposes	<input type="checkbox"/>	<input type="checkbox"/>

Name _____

Name _____

Designation _____

Designation _____

Signature with Stamp

Signature with Stamp

Date

D D M M Y Y Y Y

Date

D D M M Y Y Y Y

Contd...5/10

ANNEXURE 1 - BENEFICIAL OWNERSHIP DECLARATION

Note: Beneficial Owners are not required to be identified in the case of Listed Companies or Wholly Owned Subsidiaries of a Listed Company listed on a stock exchange in India, or it is an entity resident in * jurisdictions notified by the Central Government and listed on stock exchanges in such jurisdictions notified by the Central Government. In cases of trust/nominee or fiduciary accounts determine whether the customer is acting on behalf of another person as trustee/nominee or any other intermediary and obtain satisfactory evidence of the identity of the intermediaries and of the persons on whose behalf they are acting as well as details of the nature of the trust or other arrangements in place.

*Jurisdictions Name: (i) United States of America (ii) Japan (iii) South Korea (iv) United Kingdom excluding British Overseas Territories (v) France (vi) Germany (vii) Canada (viii) International Financial Services Centre in India.

Please tick the relevant option below:

- The following natural person(s) ultimately have a controlling ownership interest of shares/capital/profit/property more than 10% for a company/partnership/LLP and more than 15% for an unincorporated association/body of individuals (Association/Society/etc.) or exercise control through other means such as management rights, voting/shareholders agreement, etc.
- There are no natural person(s) who exercise control or ultimately have a controlling ownership interest as stated above; therefore, details of partner(s) (for partnership firms)/ or senior managing official of a company/unincorporated association/body of individuals (Association/Society/etc.) have been provided in the table below.
- Where the customer is a trust, the identification of beneficial owner(s) shall include identification of the author of the trust, the trustee, the beneficiaries with 10% or more interest in the trust and any other natural person exercising ultimate effective control over the trust through a chain of control or ownership.

Sr. No	Name	Current address	Does the OVD address match the current address (If "No" provide a deemed OVD)	Mobile No.	Date of Birth	Gender	Control Details Type	Controlling Ownership %
1.								
2.								
3.								
4.								
5.								

Sr. No	Nationality	Resident of India	PAN#	OVD & Deemed OVD	Father's Name	Occupation	Country of Birth	Country of Tax Residence	Tax Identification Number (TIN)	PEP (Y/N)
1.		<input type="checkbox"/> Resident <input type="checkbox"/> Non-Resident								
2.		<input type="checkbox"/> Resident <input type="checkbox"/> Non-Resident								
3.		<input type="checkbox"/> Resident <input type="checkbox"/> Non-Resident								
4.		<input type="checkbox"/> Resident <input type="checkbox"/> Non-Resident								
5.		<input type="checkbox"/> Resident <input type="checkbox"/> Non-Resident								

Note: #Please quote PAN/form 60 in the PAN field.

- 1) Photograph of BO is mandatory
- 2) Either Mother, Father name or Spouse's name is mandatory. In case PAN is not available Father's name is mandatory.
- 3) Senior Managing Official would include key managers, and c-suite individuals (like CEO, CFO, COO etc)
- 4) In case Original Seen & Verified (OSV) certification is not possible for BOs who are Foreign Nationals/NRIs/PIOs, the document needs to be certified by any one of the following authorities:
 - (a) Authorized officials of overseas branches of Scheduled Commercial Banks registered in India
 - (b) Branches of overseas banks with whom Indian banks have relationships
 - (c) Notary Public abroad
 - (d) Court Magistrate
 - (e) Judge
 - (f) Indian Embassy/Consulate General in the country where the non-resident customer resides
- 5) Types of control:
 - (a) Ownership
 - (b) Other means
 - (c) Senior managing official
 - (d) Trustee
 - (e) Settlor
 - (f) Protector
 - (g) Beneficiary
 - (h) Others (please specify)

I/We agree that I/We will notify IDFC FIRST Bank without delay of any changes to the Beneficial Owner/Controlling natural person, as declared in the table above.

1. Signature of Authorised Signatories:

Signature with Stamp

Name _____

Designation _____

Date

2. Signature of Authorised Signatories:

Signature with Stamp

Name _____

Designation _____

Date

Contd...6/10

ANNEXURE 5* PHOTOGRAPHS OF BENEFICIAL OWNERS



Name _____



Name _____



Name _____



Name _____



Name _____



Name _____

ANNEXURE 6 - GST ANNEXURE

CUSTOMER DETAILS

Customer Name

GST Status Registered Unregistered

Are you exempted from GST? Yes (Please submit documentary evidence for the exemption) No

If exempt Customer level exemption Account level exemption

Related person to IDFC FIRST Bank Yes No (If yes, please note that GST as may be applicable, needs to be paid by the related person.)
 (Refer Glossary of terms for definition of related person)

If Registered then Provide the State wise GST details
 # Please mention the primary GSTN for this account as the first GSTN.

Sr.No.	Name of the State	GST Registration Number#	Address as per GSTN records ^{\$}	Remarks
		<input type="text" value=""/>		
		<input type="text" value=""/>		
		<input type="text" value=""/>		
		<input type="text" value=""/>		
		<input type="text" value=""/>		
		<input type="text" value=""/>		
		<input type="text" value=""/>		
		<input type="text" value=""/>		
		<input type="text" value=""/>		
		<input type="text" value=""/>		

^{\$} Address as per GSTN records is the address of receiving the service.
 If you have more than 10 GST Registration Numbers; please use another copy of this sheet.

Name _____

Name _____

Designation _____

Designation _____

Signature and Stamp

Signature and Stamp

✓ TELL US ABOUT THE PEOPLE WHO WILL BE OPERATING THIS ACCOUNT

SIGNATORY 1

Title Mr. Ms. Mrs.

*First Name

*Middle Name

*Last Name

Designation

*Father's Name

Internet Banking Yes No Transact View

Debit/ATM Card Yes No

Card Usage International Domestic

Name as you would like on your Debit Card:

PEP Yes No CKYCR No.

If Existing IDFC FIRST Bank Customer
Customer ID

*DOB

*PAN

Form 60 (If you have a PAN it is mandatory to provide details to the bank at the time of opening an account. If you do not have PAN, please complete a Form 60.)

DIN

*Gender Male Female Third Gender

*Nationality

Resident Foreign National - Resident
 Non-Resident Foreign National - Non-Resident

*Country of Birth

*Country of Tax Residence:

*Mother's Maiden Name

Landline

*Mobile No. +

*E-mail ID

Account level Email Statements: Yes No

*Address as per OVD

Landmark (If any)

City

District

State

Country

Pin Code

OVD
Name of Document

Document ID No.
(In case of Aadhaar, write Aadhaar reference number)

Expiry Date

SIGNATORY 2

Title Mr. Ms. Mrs.

*First Name

*Middle Name

*Last Name

Designation

*Father's Name

Internet Banking Yes No Transact View

Debit/ATM Card Yes No

Card Usage International Domestic

Name as you would like on your Debit Card:

PEP Yes No CKYCR No.

If Existing IDFC FIRST Bank Customer
Customer ID

*DOB

*PAN

Form 60 (If you have a PAN it is mandatory to provide details to the bank at the time of opening an account. If you do not have PAN, please complete a Form 60.)

DIN

*Gender Male Female Third Gender

*Nationality

Resident Foreign National - Resident
 Non-Resident Foreign National - Non-Resident

*Country of Birth

*Country of Tax Residence:

*Mother's Maiden Name

Landline

*Mobile No. +

*E-mail ID

Account level Email Statements: Yes No

*Address as per OVD

Landmark (If any)

City

District

State

Country

Pin Code

OVD
Name of Document

Document ID No.
(In case of Aadhaar, write Aadhaar reference number)

Expiry Date



DECLARATION

1. I/We wish to avail the banking facilities/products from IDFC FIRST Bank Limited ("IDFC FIRST Bank"), and have read, understood and agree to the Terms and Conditions displayed on the website of IDFC FIRST Bank i.e. www.idfcfirstbank.com, which may be amended by IDFC FIRST Bank from time to time and hosted and notified on the website of IDFC FIRST Bank. 2. I/We have read, understood and agree to the charges/costs, mentioned in the extant Schedule of Charges. This Schedule of Charges is also displayed on www.idfcfirstbank.com. 3. I/We agree to abide by and be bound by all applicable rules/regulations/instruction/guidelines issued by the Reserve Bank of India, and under the FEMA regulations, 2000 governing EFC Accounts, the Foreign Exchange Management Act, 1999 and Foreign Account Tax Compliance Act, 2010 (to the extent applicable to India) and the Common Reporting Standards (CRS), in force from time to time. I/We have declared our status as per the rules applicable under section 285BA of the Income Tax Act, 1961 (the Act) as notified by Central Board of Direct Taxes (CBDT) in this regard. 4. I/We authorize IDFC FIRST Bank to conduct my/our credit history verification with CIBIL or any other credit rating agency and acknowledge that IDFC FIRST Bank shall have the right and authority to carry out investigations from the information available in public domain for confirming the information provided by me/us to IDFC FIRST Bank. I/We hereby consent to receiving information from Central KYC Registry through SMS/Email on the registered number/email address shared with IDFC FIRST Bank. 5. I/We agree to furnish and intimate to IDFC FIRST Bank any other particulars that I am/we are called upon to provide on account of any change in law/statutory requirements either in India or abroad. 6. I/We authorize IDFC FIRST Bank to exchange, share or part with all the Customer Information/KYC documents provided herein with financial institutions/agencies/statutory bodies/other such persons including but not limited to financial products/services providers e.g. Insurance companies, Asset Management Companies etc. which whom IDFC FIRST Bank has agency/distribution/marketing arrangement, as may be required by IDFC FIRST Bank. I/We shall not hold IDFC FIRST Bank or its agents/representatives liable for using/sharing such information. 7. I/We hereby declare that the information provided herein as well as in the documentary evidence provided by me/us to IDFC FIRST Bank (the "Customer Information") is true, correct and complete in all aspects to the best of my/our knowledge and that I/We have not withheld any Customer Information that may affect the assessment/categorization of the account as a Reportable account or otherwise. I/We further agree that any false/misleading Customer Information given by me/us or suppression of any material fact will render my/our account liable for closure and the bank shall have the right to initiate any action, under law or otherwise. 8. If any of the information provided here is incorrect, I/We hereby agree to indemnify and keep indemnified IDFC FIRST Bank, affiliates and their successors or assignees. 9. I/We agree and understand that IDFC FIRST Bank reserves the right to reject my/our account opening application form/request without assigning any reason thereof and without being liable to me/us in any manner whatsoever. 10. All fees/charges to be paid shall be exclusive of goods and services tax (GST), as may be applicable. 11. IDFC FIRST Bank will provide me/us Services Accounting Code (SAC) and this will be quoted in all our invoices/credit/debit notes. 12. IDFC FIRST Bank will determine if I/We are related party based on documents available or submitted for this purpose. 13. IDFC FIRST Bank will determine the location of service provided which shall be binding on me/us. 14. I/We shall provide the Bank with the details of exemption or lower rate of tax, if any supported by relevant documents prior to availing of services. 15. For smooth realisation of input tax credit, I/We shall validate the invoices uploaded in the GSTN portal by the Bank between the 10th - 15th day of the month succeeding the relevant period. In case of any discrepancies, I/We shall bring it to the notice of IDFC FIRST Bank immediately. 16. IDFC FIRST Bank will issue invoices on a monthly basis. The contents of all the invoices, debit notes, credit notes, etc. will be as per rules and guidelines in the GST law. 17. I am/we are fully aware that IDFC FIRST Bank sends SMS alerts on all account/card related transactions promptly on the mobile number shared at the time of account opening/updated subsequently and any failure to update contact information with the bank may result in any financial loss in case of misuse of cards. 18. I/we understand, acknowledge and authorize that as per the provisions of Income Tax Act, Rules made thereunder and the guidelines issued by the Government/RBI in the matter, depending upon the residential status and/or other criteria stipulated therein, IDFC FIRST Bank may have to report the details in respect of my account(s) as per the prescribed format to the Central Board of Direct Taxes (CBDT) or other Government Agencies to comply with the obligations as per the Inter-Governmental Agreements (IGA) in respect of Foreign Accounts T. Compliance Act (FATCA) and Common Reporting Standards (CRS) and / or any other similar arrangements. 19. I/we undertake the responsibility to declare, disclose and certify within 30 days any changes that may take place in the information provided in the account opening form and signed by me/us as well as in the documentary evidence provided by me/us or if any certification becomes incorrect. 20. I/we also agree that my/our failure to disclose any material fact known to me/us now or in future, may invalidate my/our application and IDFC FIRST Bank would be within its right to put restrictions in the operations of my/our account or take appropriate action permissible under the Indian regulations for the purpose or take any other action as may be deemed appropriate if the deficiency is not updated/rectified by me/us within the stipulated period. 21. I/we agree to furnish any particulars/information that is called upon me/us by IDFC FIRST Bank on account of any change in law either in India or abroad in the subject matter herein. 22. In the event there is any tax demand (including interest (if any)) raised due to nondisclosure/inaccurate disclosure of information/documents on my/our part, I/we undertake to pay the demand forthwith and provide IDFC FIRST Bank with all information/documents that may be necessary for any proceeding before GOI/RBI/Income Tax Authorities. 23. I/we agree that no amount in cash shall be paid to any sales representative of the Bank at the time of opening an Account. I/we agree to deposit cash only at the teller counters of IDFC FIRST Bank Branches or by any other mode allowed by IDFC FIRST Bank. In case the account opening cheque is dishonoured or returned uncleaned due to what so ever reason, the Bank reserves the right to deny opening/ activation of the account or reserves the right of closure of the Account or reject the account opening form. 24. By opening an account, I/We are willing to enroll and avail Doorstep banking services i.e. non-cash services (i.e. pick-up and/or delivery of cheque and/or documents) - details of which are available on www.idfcfirstbank.com. 25. I/we understand and agree that IDFC FIRST Bank protects the interest of its customers against any unauthorized electronic banking transaction and I/we can visit its website www.idfcfirstbank.com for more details in respect of the same. 26. I understand that in case I do not wish to receive any promotional communication through telephone calls/emails/SMS on products and services that have not been availed by me, I can register for "Do Not Disturb" services on: www.IDFCFIRSTBank.com or other channels that the Bank may offer. I agree that this service will not apply to receipt of advice and information regarding products and services, currently availed by me, and I will be able to fully realize the benefits of the range of products and services designed to make this banking relationship more convenient. 27. I/we agree, understand and accept that when I/we use any of the services provided by IDFC FIRST Bank through its Branches, the Website, I/we will be subject to the rules, guidelines, policies, terms, and conditions applicable to such service, and same shall be deemed to be incorporated into Terms & Conditions and shall be considered as part and parcel of Terms & Conditions. IDFC FIRST Bank reserves the right, at its sole discretion, to change, modify, add or remove portions of Terms & Conditions at any time without any prior written notice to me/us. I/we further agree, confirm and accept that it is my/our responsibility to review Terms & Conditions periodically for updates / changes. My/our continued use of the Website following the posting of changes will mean that I/we have accept and agree to the revisions, updation. As long as I/we comply with the said Terms & Conditions IDFC FIRST Bank grant me/us a personal, non-exclusive, non-transferable, limited privilege to enter and use its Website. 28. I/we confirm, agree and undertake that by impliedly or expressly accepting the Terms & Conditions, I/we also accept and agree to be bound by IDFC FIRST Bank's Policies and Processes as amended from time to time. 29. I/we shall fully indemnify, keep indemnified, defend and hold harmless IDFC FIRST Bank and its shareholders, subsidiaries, affiliates, third-parties and their respective shareholders, officers, directors, agents, and employees, from any claim or demand, or actions including reasonable attorneys' fees, made by any third party or penalty imposed due to or arising out of my/our breach of the Terms & Conditions or any rules and policies contained herein, or my/our violation of any law, rules or regulations or the rights of a third party. 30. I/we understand, aware and agree that this document is an electronic record in terms of Information Technology Act, 2000 and rules there under as applicable to electronic records in various statutes as amended by the Information Technology Act, 2000. This electronic record is generated by a computer system and does not require any physical signatures. 31. I/we hereby expressly acknowledge and confirms that I/we have read, verified, understood, irrevocably agreed to and accepted all the terms and conditions online by ticking / clicking / checking the "I Agree" or "I Agree and Accept" or any similar icon/tab/button on the online system / Website / portal / platform of Merchant/ its agent/ service provider/partners as well as by entering the one time password ("OTP") provided to my/our mobile number registered with IDFC FIRST Bank, and that there is no requirement of any other signature or physical signature on this documents or of my/our signing the Documents in physical form. I/we also acknowledge that the execution of this documents would be complete only once the same is accepted by IDFC FIRST Bank. IDFC FIRST Bank also does not require to sign this Document in any physical form. 32. I/we confirm that First Booster/First Advantage account variant is applicable for MSME with annual turnover up to Rs. 250 Crore and investment in plant and machinery of less than Rs 50 Crore. 33. I am/we are fully aware, understand and agree that I/we shall not misbehave with any of the Bank staff and in case of such incidences the Bank can take any legal action against me/us including but not limited to the closure of my/our bank account. 34. I understand that the Bank will reserve the right to take necessary action on my account which may include: marking of Debit / Credit or Total freeze if bank receives (a) instructions from any law enforcement agencies, (b) peer bank complaint, (c) in case of unauthorized credits / debits or through the banks internal monitoring mechanism, and/or (d) if the transaction/s in the account are not in line with my declared profile/ income or the account has been sub-let to anyone for use.

Signature boxes for Signatory 1 and Signatory 2, including fields for Name, RECENT Colour Photograph, and Signature/Stamp.

BANK USE SECTION

Payment Details form including fields for Amount, Cheque/DD, NEFT/RTGS, Nil IP, Cheque No., Bank Name, Branch Name, Date, Trace ID, UTR, Customer ID, Account No., Branch Code, Branch Name, Product Code, Sourcing Branch Code, Lead Generator, Lead Warmer, Lead Converter, Biz/Segment Code, Profit Centre, Lead ID, Promo Code, RM Code, Program Code, Group ID, Campaign Code, and Work Item ID.

Banker Certification form including checkboxes for meeting customer at home/business address, seeing KYC documents, and presence during signing. Includes fields for Name, Employee ID, Date, and Signature/Stamp.

GLOSSARY OF TERMS

Definition of related person under GST is as under:

- (a) persons shall be deemed to be "related persons" if-
 - (i) such persons are officers or directors of one another's businesses;
 - (ii) such persons are legally recognised partners in business;
 - (iii) such persons are employer and employee;
 - (iv) any person directly or indirectly owns, controls or holds twenty-five per cent or more of the outstanding voting stock or shares of both of them;
 - (v) one of them directly or indirectly controls the other;
 - (vi) both of them are directly or indirectly controlled by a third person;
 - (vii) together they directly or indirectly control a third person; or they are members of the same family;
- (b) the term "person" also includes legal persons;
- (c) persons who are associated in the business of one another in that one is the sole agent or sole distributor or sole concessionaire, howsoever described, of the other, shall be deemed to be related.

Explanation I. - The term "person" also includes legal persons.

Explanation II. - Persons who are associated in the business of one another in that one is the sole agent or sole distributor or sole concessionaire, howsoever described, of the other, shall be deemed to be related.

U.S. Persons

- a) A tax resident of U.S.
- b) A U.S. entity or organization incorporated in U.S.
- c) A partnership or a corporation organized in the U.S. or under the law of the U.S. or any states thereof
- d) A trust- (i) where a court within the United States would have authority under applicable law to render orders or judgments concerning substantially all issues regarding administration of the trust, and (ii) one or more U.S. persons have the authority to control all substantial decisions of the trust,
- e) An estate of a decedent that is a citizen or resident of the United States

Exclusion Categories for U.S. Persons

- a) A corporation the stock of which is regularly traded on one or more established securities markets
- b) Any corporation that is a member of the same expanded affiliated group as defined in section 1471(e)(2) of the U.S. Internal Revenue Code, as a corporation described in clause (i)
- c) The United States or any wholly owned agency or instrumentality thereof
- d) Any State of the United States, any U.S. Territory, any political subdivision of any of the foregoing, or any wholly owned agency or instrumentality of any one or more of the foregoing
- e) Any organization exempt from taxation under section 501(a) of the U.S. Internal Revenue Code or an individual retirement plan as defined in section 7701(a)(37) of the U.S. Internal Revenue Code
- f) Any bank as defined in section 581 of the U.S. Internal Revenue Code
- g) Any real estate investment trust as defined in section 856 of the U.S. Internal Revenue Code
- h) Any regulated investment company as defined in section 851 of the U.S. Internal Revenue Code or any entity registered with the U.S. Securities and Exchange Commission under the Investment Company Act of 1940 (15 U.S.C. 80a-64);
- i) Any common trust fund as defined in section 584(a) of the U.S. Internal Revenue Code
- j) Any trust that is exempt from tax under section 664(c) of the U.S. Internal Revenue Code or that is described in section 4947(a)(1) of the U.S. Internal Revenue Code
- k) A dealer in securities, commodities, or derivative financial instruments (including notional principal contracts, futures, forwards, and options) that is registered as such under the laws of the United States or any State
- l) A broker as defined in section 6045(c) of the U.S. Internal Revenue Code
- m) Any tax-exempt trust under a plan that is described in section 403(b) or section 457(g) of the U.S. Internal Revenue Code

Exclusion Category - For other than U.S. Persons

- a) A corporation, the stock of which is regularly traded on one or more established securities markets
- b) Any corporation that is a related entity of a corporation mentioned above:
- c) A Governmental Entity
- d) An International Organisation
- e) A Central Bank
- f) A Financial Institution

ANNEXURE 7-NATURE OF INDUSTRY

- | | | | |
|---|---|--|--|
| <input type="checkbox"/> Airlines | <input type="checkbox"/> Arms/Antique/Art Dealer | <input type="checkbox"/> Boat/Plane Dealership | <input type="checkbox"/> Bar/Casino/Night Club |
| <input type="checkbox"/> Bullion/Forex Dealer | <input type="checkbox"/> Dot-com Company or Internet business | <input type="checkbox"/> Electric power generation, transmission and distribution | <input type="checkbox"/> Exchange House |
| <input type="checkbox"/> Financial Advisory - Portfolio management services | <input type="checkbox"/> Gas-distribution of gaseous fuels | <input type="checkbox"/> Housing Finance Co. | <input type="checkbox"/> Insurance Co. |
| <input type="checkbox"/> Investment /Money Management / Personal Investment Company | <input type="checkbox"/> Iron and Steel | <input type="checkbox"/> Liquor Distributor | <input type="checkbox"/> Merchant Banking |
| <input type="checkbox"/> Money Services (Money transfer agent, remittance house, bank note traders) | <input type="checkbox"/> Mining | <input type="checkbox"/> Movie theatre | <input type="checkbox"/> Petroleum Oil & Gas |
| <input type="checkbox"/> Pawn Shop | <input type="checkbox"/> Stock Broker | <input type="checkbox"/> Term Lending Co. | <input type="checkbox"/> Used car dealer |
| <input type="checkbox"/> Veterinary activities | <input type="checkbox"/> Venture Capital Companies | <input type="checkbox"/> Waste collection, treatment and disposal activities; materials recovery | |
| <input type="checkbox"/> Other Pvt. Financial Corp. | | | |