FIXED DEPOSIT/RECURRING DEPOSIT
APPLICATION FORM FOR EXISTING CUSTOMERS

IDFC FIRST Bank

Please fill in Black Ink & in CAPITAL LETTERS only

CUSTOMER INFORMATION

Name of Primary Applicant/Authorised Signatory 1

Customer ID

Name of Second Applicant/Authorised Signatory 2 (if any)

Customer ID

Name of Third Applicant/Authorised Signatory 3 (if any)

Customer ID

In Case of Entities:

Since you already hold an account with IDFC FIRST Bank, please share the Customer ID (of the Entity)

Tell us the name that should reflect in the FD: (applicable only in case of Non-Individuals)

Account Title

ACCOUNT TO BE DEBITED

IDFC FIRST Bank Account Number to be debited

Name of Applicant (i)_____

Name of Applicant (ii)_____

Name of Applicant (iii)_____

Signature as per MOP of the Debit Account

Signature as per MOP of the Debit Account

Signature as per MOP of the Debit Account

FIXED DEPOSITS BOOKING

Deposit Type	Amount	Tenure*			Interest Mandate–Long Term>180 days			Interest Rate %
		Years	Months	Days	Simple Interest		Quarterly Compounding	
					Monthly	Quarterly		
☐ Standard		☐☐	☐☐	☐☐☐	☐	☐	☐	
☐ Senior Citizen	☐☐☐☐☐☐	☐☐	☐☐	☐☐☐	☐	☐	☐	
☐ Tax Saver		5 Years			☐	☐	☐	

In Words _____

PAN/Form 60 is mandatory for booking time deposit exceeding ₹50,000/- at each instance and for time deposits aggregating to more than Rs. 5 lakhs during a financial year. *Tenure of deposit can range from 7 days to 10 years except for Tax Saver Deposits which are for 5 years only Tax Saver Deposits can only be booked by Individuals and HUFs that hold a valid PAN. • For Short Term FDs with tenure <180 days, interest will be paid on maturity • For Long Term FDs with tenure >180 days, interest pay-out will be as follows: i) Simple Interest FD: Monthly or Quarterly ii) Compound Interest FD: On Maturity

Other facilities to be activated in this FD:

☐ Sweep–in   If yes, Account Number

WHAT WOULD YOU WANT THE BANK TO DO WITH THE DEPOSIT ON MATURITY

FOR SIMPLE INTEREST FDs	FOR COMPOUND INTEREST FDs
☐ Renew	☐ Renew Principal & Interest
☐ Payout, do not renew	☐ Payout, do not renew
	☐ Renew Principal & Payout Interest

Maturity and interest proceeds will be credited to your IDFC FIRST Bank account from which the deposit has been booked.
Tax Saver deposit will not be renewed and will be paid into your IDFC account.
If you do not have a PAN automatic renewal option will not be available for Fixed Deposits, and the maturity proceeds will be credited to your Savings/Current account

WOULD YOU ALSO LIKE TO START A RECURRING DEPOSIT? (Applicable in case of Individuals only)

Monthly Installment Amount Rs. ☐☐☐☐☐☐☐   Number of Installments ☐☐ Months (Min. 6 & in multiples of 3 mths, Max. 120)

Date of Debit every month ☐D ☐D ☐M ☐M   Interest Rate _____ %

Maturity proceeds will be credited to your IDFC FIRST Bank account from which the deposit has been booked

MODE OF OPERATION FOR THE DEPOSIT

Mode of Operation ☐ Singly   ☐ Jointly   ☐ Either or Survivor   ☐ As per the Trust/Board Resolution/ Account Opening Authority Letter

Number of Authorised Signatories ☐ (in case of non-individuals)

WOULD YOU LIKE THE BANK TO DEDUCT TDS ON THE DEPOSIT?

• Please update your PAN if not done yet. You will be required to fill the PAN updation form.
• If you do not have a PAN, please fill Form 60.

☐ Deduct TDS as applicable   ☐ DO NOT deduct TDS as we are submitting Form 15G/15H for this deposit

☐ Do not deduct TDS as we are exempt from tax (We are submitting documents evidencing the same).

A4 Size

PLEASE ADD A NOMINATION TO YOUR DEPOSIT (Applicable in case of Individuals and Sole Proprietors only)

(Nomination under Section 45 ZA of the Banking Regulations Act, 1949 and Rule 2(1) of the Banking Companies (Nomination) Rule, 1985 in respect to Bank Accounts.)
The Nominee or Guardian (if applicable) cannot be a holder on the account.

☐ **Yes,** I want to nominate the following person to whom in the event of my/our/minor's death the amount of deposit in the account may be returned by IDFC FIRST Bank Ltd

Customer ID ☐☐☐☐☐☐☐☐☐☐☐ (Incase an existing Account Holder)

Nominee Name: ☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐

Nominee Address: ☐ Same as primary account holder address ☐ Update address as below

☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐
☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐

Relationship with Depositor (If any) ☐☐☐☐☐☐☐☐☐☐☐☐ **Date of Birth** D D / M M / Y Y Y Y

If the nominee is a minor**, please complete this section. As the nominee is a minor on this date, I/We appoint:

Guardian Name: ☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐

Guardian Address: ☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐

to receive the amount of deposits in the account on behalf of the nominee in the event of my/our/minor's death during the minority of the nominee. (** Where deposit is made in the name of a minor the nomination must be signed by a person lawfully entitled to act on behalf of the minor)

☐ Please mention the nominee name in the statement/advice/passbook

☐ **No,** I do not wish to nominate anyone on my behalf at this moment. I understand the advantages of nomination and the consequences of not nominating anyone to my account

I/We do hereby declare what is stated above is true to the best of my knowledge and belief.

Date D D / M M / Y Y Y Y Place ☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐

DECLARATION (Please read carefully and sign at the and of this section)

1. I/We hereby undertake to abide by the General Terms and Conditions and Schedule of Charges as communicated at the time of account opening and available on our website www.idfcfirstbank.com
2. For accounts with Method of Operation "Either or Survivor" & Former & survivor: "I/We hereby confirm that premature withdrawals of all Term Deposits placed and/or proposed to be placed under the operation rule of "Either or Survivor" & "Former of Survivor" should be paid by IDFC FIRST Bank to the surviving joint depositor on the death of the other"
3. We are aware that the pre-mature withdrawal of Deposit(s) can be done by either or survivor OR anyone or survivor as per the mode of operation. We have opted for and the Bank is entitled to honour the same. We further affirm that the payment of proceeds of such deposits to anyone of us represents a valid discharge of the Bank's liability. In case of disagreement or dispute arising among the holders, the Bank will not be held responsible in discharging it's liability.
4. In the absence of any special instructions, the deposit will be renewed on maturity for a like term at the then applicable interest rates.
5. As per Section 194A of Income Tax Act 1961, TDS shall be deducted at the rate of 10% when interest payable or reinvested on FD & RD per customer, across all Branches, is likely to exceed Rs. 40,000/- (or Rs. 50,000/- for Senior Citizens) in a Financial Year, unless otherwise exempt under law.
6. As per Section 139A(5A) of the Income Tax Act, every person receiving any sum of income or amount from which tax has been deducted under the provisions of the Income Tax Act shall provide his/her PAN number to the person responsible for deducting such tax. In case the PAN number is not provided, the bank shall not be liable for the non availment of the credit of tax deducted at Source.
7. As per section 206AA introduced by Finance (No. 2) Act, 2009 w.e.f 01.04.2010 every person receives income on which TDS is deductible shall furnish his/her PAN number, failing to which TDS shall be deducted at the rate of 20% in case of Domestic deposits and 30.90% in case of NRO deposits*. Please further note that in absence of PAN, Form 15G/H and other exemption certificates will be invalid even if submitted & penal TDS will be applicable.
8. As per Section 139AA of the Income tax Act, 1961, it is mandatory to link Permanent Account Number ('PAN') with Aadhaar by June 30, 2023. If PAN is not linked, then the PAN provided by the customer will become inoperative. Failure to link will also attract higher TDS rate of 20%, as may be applicable on the income from the Bank. Bank will be unable to refund the TDS once deducted.
9. Bank shall recover TDS/Overhead tax (OHT) from the interest amount but if the interest amount is not sufficient to recover TDS/OHT, the same will be recovered from the principal amount of the FD.
10. Rates up to 180 days are on "simple interest" basis. Interest on tenor above 180 days is payable/compounded on quarterly basis. Compound Interest/ re-investment interest is calculated every quarter, and is added to the Principal such that Interest is paid on the Interest earned in the previous quarter as well. For deposits with monthly interest pay-out option, the interest shall be calculated for the quarter and paid monthly at a discounted rate over the Standard FD Rate.
11. For the purpose of interest calculation financial year is taken to consist of 365 days, except in a leap year when it is taken to consist of 366 days.
12. Premature Closure Penalty shall be applicable and imposed on all Term/Fixed Deposits booked and/or renewed on or after May 2, 2019. Penalty for pre-mature closure of Fixed Deposit will be at 1%.

Name of Applicant (i)_____

Name of Applicant (ii)_____

Name of Applicant (iii)_____

Signature	Signature WITNESS 1 (Required only if nomination form has been filled and any of the applicants use thumb impression)	Signature WITNESS 1 (Required only if nomination form has been filled and any of the applicants use thumb impression)

Date of Application:
D D / M M / Y Y Y Y

BANK USE

RD Product Code _____ RD Number _____

FD Product Code _____ FD Number _____

Branch Code _____ Branch Name _____ Sourcing Branch Code _____

Lead Generator _____ Lead Warmer Code _____

Lead Convertor Code _____ Business Division/Segment Code _____

Campaign Code _____

DECLARATION

☐ Customer Signed in my Presence

Name _____

Employee ID _____

Date D D / M M / Y Y Y Y

Signature _____