

CUSTOMER CREATION FORM FOR NON-INDIVIDUALS

Please fill the form in Black Ink and in CAPITAL LETTERS. ALL fields marked "*" are mandatory.							
Date of Application DD MMM YYYYY							
TELL US ABOUT YOUR INSTITUTION							
*Entity Name							
For TASC entities:							
Entity Type							
Government PSU - Central PSU - State Trust							
Society Section 8 Company							
LO/BO/PO - LLP SHG International Unregistered Club (Rotary/Lions etc)							
*Line of Business							
Centaral Govt. Org. State Govt. Dept./Agency Local Authority/Body Quaasi-Govt./Autonomous Body Religious Institution Govt. Scheme Funds Education Healthcare Housing Society/RWA Private Trust Retiral Trust Trade Association NGO Sports Association Clubs Registered/Unregistered SHG Co-operative Credit Society Professional Association Banks							
Nature of Industry(Please refer annexure for complete list)							
For Non-TASC entities:							
*Entity Type							
Sole Proprietorship One Person Company Hindu Undivided Family (HUF) Partnership Public Limited Company Limited Liability Partnerships (LLP) Joint Venture (Not incorporated) LO/BO/PO - LLP LO/BO/PO - Partnership LO/BO/PO - Pvt Ltd LO/BO/PO - Public Ltd Embassy/Consulate/High Commission							
*Line of Business							
Manufacturing Service Provider Retail Trade E-Commerce Wholesale Trading Financial Services							
Nature of Industry(Please refer annexure for complete list)							
*PAN Form 60 *Date of Incorporation Form 60 *Gross Annual Turnover (in INR)							
International Trade Turnover (in INR) Import Export Code (IEC)							
Website Address							
BUSINESS (COMMUNICATION) ADDRESS							
Landmark District District							
State Country Pin Code							
Contact Details Mobile Landline No. Landline No.							
Fax (STD Code) (Number)							



DECISTEDED ADDRESS						
REGISTERED ADDRESS						
Same as Communication Address Yes No (If no, please fill in below)						
Landmark City District City District						
State Country Pin Code						
Contact Details Mobile Landline No. Landline No.						
Fax (STD Code) (Number)						
(STD Code) (Number)						
E-mail						
ENTITY PROOF						
*Entity Proof						
Name of Document						
ID Number (If applicable) Expiry Date (If applicable)						
*Address Proof						
Name of Document						
ID Number (If applicable) Expiry Date (If applicable)						
Additional Documents Shared Expiry Date (If applicable) D D M M Y Y Y Y						
1 2 2						
3 4						

DECLARATION

L/We wish to avail the banking facilities/products from IDFC FIRST Bank Limited ("IDFC FIRST Bank"), and have read, understood and agree to the Terms and Conditions displayed on the website of IDFC FIRST Bank i.e. www.idfcfirstbank.com, which may be amended by IDFC FIRST Bank from time to time and hosted and notified on the website of IDFC FIRST Bank. 2. I/We have read, understood and agree to the charges/costs, mentioned in the extant Schedule of Charges. This Schedule of Charges is also displayed on www.idfcfirstbank.com, 3. I/We agree to abide by and be bound by all applicable rules/regulations/instruction/guidelines issued by the Reserve Bank of India, and under the FEMA regulations, 2000 governing EFEA Accounts, the Foreign Exchange Management Act, 1999 and Foreign Account Tax Compliance Act, 2010 (to the extent applicable to India) and the Common Reporting Standards (CRS), in force from time to time. I/We have declared our status as per the rules applicable under section 285BA of the Income Tax Act, 1961 (the Act) as notified by Central Board of Direct Taxes (CBDT) in this regard.

4. I/We authorize IDFC FIRST Bank to conduct my/our credit history verification with CIBIL or any other credit rating agency and acknowledge that IDFC FIRST Bank shall have the right availed any credit facility from any bank or have obtained NOC from such bank(s) for opening of a current account with IDFC FIRST Bank. 5. I/We agree to furnish and intimate to IDFC FIRST Bank any other particulars that am/we are called upon to provide on account of any change in law/statutory requirements either in India or abroad. 6. I/We authorize IDFC FIRST Bank to exchange, share or part with all the Customer Information/YC documents provided herein in India or abroad. 6. I/We authorize IDFC FIRST Bank to be required by IDFC FIRST Bank is I/We have not a significant products/services providers e.g. Insurance companies, Asset Management Companies etc. which whom IDFC FIRST Bank has agency/distribution/marketing arrangement, as may be required b knowledge and that I/We have not withheld any Customer Information that may affect the assessment/categorization of the account as a Reportable account or otherwise. I/We further agree that any false/misleading Customer Information given by me/us or suppression of an material fact will render my/our account liable for closure and the bank shall have the right to initiate any action, under law or otherwise. 8. If any of the information provided here is incorrect, I/We hereby agree to indemnify and keep indemnified IDFC FIRST Bank, affiliates and their successors or assignees. 9. I/We agree and understand that IDFC FIRST Bank reserves the right to reject my/our account opening application form/request without assigning any reason thereof and without being liable to me/us in any manner whatsoever. 10. All fees/charges to be paid shall be exclusive of goods and services tax (GST), as may be applicable. 11. IDFC FIRST Bank will provide me/us Services Accounting Code (SAC) and this will quoted in all our invoices/credit/debit notes. 12. IDFC FIRST Bank will determine the location of service provided which shall be binding on me/us. 14. I/We shall provide the Bank with the details of exemption or lower rate of tax, if any supported by relevant documents prior to availment of services. 15. For smooth realisation of input tax credit, I/We shall provide the Bank with the details of exemption or lower rate of tax, if any supported by relevant documents prior to availment of services. 15. For smooth realisation of input tax credit, I/We shall bring it to the notice of IDFC FIRST Bank will issue invoices on a monthly basis. The contents of all the invoices, debit notes, credit notes, etc. will be as per rules and guidelines in the GSTI and 11. am/we are fully aware that IDFC FIRST Bank sends SMS alerts on all account/card related transactions promptly on the mobile number shared at the time of account opening/updated as per time provisions of Income Tax Act, Rules made thereunder and the guidelines is succeeding the report per the provisions of Income Tax Act, Rules made thereunder and the guidelines issued by the Government/RBI in the matter, depending upon the residential status and/or other criteria stipulated therein, IDFC FIRSTBank may have to report the details in respect of my account(s) as per the prescribed format to the Central Board of Direct Taxes (CBDT) or other Government Agencies to comply with the obligations as per the Inter-Governmental Agreements (IGA) in respect of Foreign Accounts T. Compliance Act (FATCA) and Common Reporting Standards (CRS) and / or any other similar arrangements. 19. I/ve undertake the responsibility to declare, disclose and recertify within 30 days any changes that may take place in the information provided in the account opening form and signed by me/us as well as in the documentary evidence provided by me/us or if any certification becomes incorrect. 20. I/we also agree that my/our failure to disclose any material fact known to me/us now or in future, may invalidate my/our application and IDFC FIRST Bank would be within its right to put restrictions in the operations of my/our disclose any material fact known to me/us now or in future, may invalidate my/our application and IDFC FIRST Bank would be within its right to put restrictions in the operations of my/our account or take appropriate action permissible under the Indian regulations for the purpose or take any other action as may deemed appropriate if the deficiency is not updated/rectified by me/us within the stipulated period. 21. I/we agree to furnish any particulars/information that is called upon me/us by IDFC FIRST Bank on account of any change in law either in India or abroad in the subject matter herein. 22. In the event there is any tax demand (including interest (if any)) raised due to nondisclosure/inaccurate disclosure of information/documents on my/our part, I/we undertake to pay the demand forthwith and provide IDFC FIRST Bank with all information/documents that may be necessary for any proceeding before GOI/RBI/Income Tax Authorities. 23. I/we agree that no amount in cash shall be paid to any sales representative of the Bank at the time of opening an Account. I/weagree to deposit cash only at the teller counters of IDFC FIRST Bank Branchesor by any other mode allowed by IDFC FIRSTBank. In case the account opening cheque is dishonoured or returned uncleared due to what so ever reason, the Bank reserves the right to deny opening/ activation of the account or reserves the right to fclosure of the Account or reject the account opening form. 24. By opening an account; I/We are willing to enroll and avail Doorstep banking services is. non-cash services (i.e. pick-up and/or delivery of cheque and/or documents) – details of which are available on www.idfcfirstbank.com for more details in respect of the same. 26. I understand that incase I do not wish to receive any promotional communication through telephone calls/emails/SMS on products and services will not apply to receipt of advice and information regarding products and services www.lidfcfirstbank.com or other channels that the Bank may offer. I agree that this service w not apply to receipt of advice and information regarding products and services, currently availed by me, and I will be able to fully realize the benefits of the range of products and services, designed to make this banking relationship more convenient. 27. I/we agree, understand and accept that when I/we use any of the services provided by IDFC FIRST Bank through its Branches, the Website, I/we will be subject to the rules, guidelines, policies, terms, and conditions applicable to such service, and same shall be deemed to be incorporated into Terms & Conditions and shall be considered as part and parcel of Terms & Conditions. IDFC FIRST Bank reserves the right, at its sole discretion, to change, modify, add or remove portions of Terms & Conditions at any time without any prior written notice to me/us. I/we further agree, confirm and accept that It is my/our responsibility to review Terms & Conditions periodically for updates / changes, My/our continued use of the Website following the posting of changes will mean that I/wehave accept and agree to the revisions, updation. As long asl/we comply with the said Terms& ConditionsIDFC FIRST Bank grant me/us a personal, non-exclusive, non-transferable, limited privilege to enter and use its website. 28. I/we confirm, agree and undertake that by implicitly or expressly accepting the Terms& Conditions, I/we also accept and agree to be bound by IDFC FIRST Banks Policies and Processes as amended from time to time. 29. I/we shall fully indemnify, keep indemnified, defend and hold harmless IDFC FIRST Bank and its shareholders, subsidiaries, affiliates, third-parties and their respective shareholders, officers, directors, agents, and employees, from any claim or demand, or actions including reasonable attorneys' fees, made by any third party or penalty imposed due to or arising out of my/our breach of the Terms & Conditions or the rights of a third party. 30. I/we understand, aware and agree that this document is an electronic record in terms of information Technology Act, 20 electronic record in terms of mormation lectrology Act, 2000 and rules there under as applicable to electronic records in various statuties as amended by the information lectrology Act, 2000. This electronic record is generated by a computer system and does not require any physical signatures. 31. Live hereby expressly acknowledge and confirms that Live have each verified, understood, irrevocably agreed to and accepted all the terms and conditions online by ticking / clicking / checking the "l Agree" or "l Agree and Accept" or any similar icon/tab/option on the online system / Website / portal / platform of Merchardt / its agent/ service provider/arthers as well as by entering the one time password ("OTP") provided to my/our mobile number registered with IDFC FIRST Bank, and that there is no requirement of any other signature or physical signature on this documents or of my/our signing the Documents in physical form. Live also acknowledge that the execution of this documents would be complete only once the same is accepted by IDFC FIRST Bank also does not require to sign this Document in any physical form. 32.1 am/we are fully aware, understand and agree that I/we half not misbehave with any of the Bank staff and in case of such incidences the Bank can take any legal action against me/us including but not limited to the closure of my/our bank account.



	7							
	Name of Signatory 1		Name of Signatory 2					
RECENT		RECENT						
Colour Photograph		Colour Photograph						
3.3,1	Circumstature and Starran		Circatora and Charac					
	Signature and Stamp		Signature and Stamp					
	BANK USE	SECTION						
Payment Details	Amount	Cheque/DD	NEFT/RTGS					
Cheque No.	Bank Name		Branch Name					
Date D D M M	Trace ID	UTR						
Customer ID	Account No.							
			Product Code					
			Lead Warmer Profit Centre					
Lead ID	Promo Code		RM Code					
Program Code	Group ID	Campaign C	code					
Work Item ID								
Banker Certificati	Communication —	1						
I have met the	e customer at his: Address	Business Address	Other					
I have seen th	ne original KYC documents and returned these t	to the customer. Co	ppy/Photo taken for record					
AND The customer	r has signed in my presence		Signature/Stamp					
Name	Date		1					
Employee ID	D D N	M M Y Y Y						
	ANNEYURE 1 DECLARATION FO	D COLE DRODRIET	ODSLIID FIDMS					
	ANNEXURE 1 - DECLARATION FO							
l,	, hereby declar and am solely respons		es thereof. I shall advise you in writing of any					
change that takes	s place in the constitution of the firm and I will k							
firm's name in you	ur books on the date of receipt of such notice a	nd until all such ob	ligations shall have been liquidated.					
Name		*Father's Nam	ne la					
Maiden Name (if a	Maiden Name (if any) Mother's Name							
Marrial Status								
Residential Status Resident Individual Non Resident Indian Foreign National Person of Indian Origin								
Date of Birth DD MMM YYYYY								
Country of Tax Residency								
Separate annexure t	to be executed in case of dual country of tax residence							
If Country of Birth o	or Tax Residency is other than India, please provide T	ax Identification Nur	nber					
Signat	ture/Stamp							



		ANNEXURE 2 - FATCA/CRS DECLARATION			
Α	Incorpo	D	Details		
	Place of	fIncorporation			
	Country	y of Incorporation			
	Compar	ny Identification Number			
В	Declara	tion of Tax Residency	•		
	Sr. No.	Country(ies) of Tax Residency	Tax Identifi	cation Number	
С		n Category, if applicable, for tax residents outside India (Refer Glossary)	D	etails	
1	US Perso				
2		an US Persons			
		ach a copy of the Tax Residency Certificate/Copy of Incorporation or Eq mentioned above.	juivalent Docum	ent for each of the	
		ANNEXURE 3 - FATCA/CRS DECLARATION			
A. Lister	d entity/its	s related entity	Yes	No	
		ntity is a listed entity? If yes,	103	110	
Listed in			cify)		
I= > \					
		ntity is a related entity^ of a listed entity? of the listed company			
Listed in	ш	E, BSE Others (Please spec ntity of another entity if either entity controls the other entity, or the two entities are under common	cify)		
		of more than 50% of the votes/value in an entity)			
B. Non -	Individua	als other than Listed entity/its related entity (Tick applicable category)			
a) Gove	rnment Er	ntity			
b) Interr	national O	rganization			
c) Centr					
		wned by a, b or c above			
e) Tax-e	xempt En	tity engaged in a Charitable Purpose			
C. Busin	ess				
a) Holdi	ng Compa	any (with subsidiaries engaged in non-financial trade or business)			
b) Comp	oany prov	iding, financing and hedging services to related entities			
D. Incon	ne/Assets	Criteria			
a) 50% (or more of	f the income in preceding financial year is from trading/business activities AND			
b) 50% (or more o	f the assets in preceding financial year are held for trading/business purpos	ses		
		Name			
Name					
	on	Designation			
	on				
	on		gnature/Stamp		

Contd...4/9



ANNEXURE 4 - BENEFICIAL OWNERSHIP DECLARATION

Note: Beneficial Owners are not required to be identified in the case of Listed Companies or Wholly Owned Subsidiaries of a Listed Company listed on a stock exchange in India, or it is an entity resident in * jurisdictions notified by the Central Government and listed on stock exchanges in such jurisdictions notified by the Central Government. In cases of trust/nominee or fiduciary accounts determine whether the customer is acting on behalf of another person as trustee/nominee or any other intermediary and obtain satisfactory evidence of the identity of the intermediaries and of the persons on whose behalf they are acting as well as details of the nature of the trust or other arrangements in place.

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	nternational Fir				opan (m)	Journe	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	tea rangaon	Conducting Direct	or o	01103 (1)11	(VI) GEI	many (vii) can
leas	se tick the rel												
	-	for an ur	nincorpora	ated association		~				oroperty more that se control through			
	firms)/ or seni	or manag	ing officia	al of a compar	ny/unincor	porated	association,	/body of indi	vidua l s (Associ	stated above; ther ation/Society/etc.) author of the trus) have beer	n provided in	the table below
										through a chain o			ciaries with 10%
Sr. No	Nam	е	С	urrent add	ress	t	the OVD add he current a " provide a d		Mobile No.	Date of Birth	Gender	Control Details Type	Controlling Ownership %
1.													
2.													
3,													
4.													
5.													
Sr. No	Nationality	Resid	1000000	PAN#	OVI		Father's Name	Occupatio	Country of Birth	of Country of T		dentificatio imber (TIN)	n PEP (Y/N)
1.			Resident										
2.		Resid	ent Resident										
3.		Resid	ent Resident										
4.		Resid	ent Resident										
5.		Resid	ent tesident										
ote	 Senior Man In case On following at (a) Author 	th of BO is her, Fathe naging Off riginal See authorities	mandator r name or ficial would n & Verifie : als of over	Spouse's name d include key m ed (OSV) certif seas branches	anagers, ar fication is r of Schedu l e	nd c-suite not possil ed Comm	e individuals ble for BOs nercial Banks	(like CEO, CFO who are Fore registered in	ign Nationals/Ni India (b) Branch	andatory. RIs/PIOs, the docur nes of overseas bani try where the non-	ks with who	m I ndian bank	
	5) Types of c		ther mean	s (c) Senior ma	naging offi	cia l (d) T	rustee (e) Se	ett l or (f) Prote	ctor (g) Benefici	ary (h) Others (p l ea	ase specify)		
					thout delay	y of any	changes to			rolling natural pers		lared in the ta	able above.
	nature of Autl		signatori										
		iorisea :		— Name				_ C. Signa	ture of Author	nised Signatories			
	Signatur				an.			- Signa	Signature/	-	Name Designat		



ANNEXURE 4* - PHOTOGRAPHS OF BENEFICIAL OWNERS

	RECENT Colour Photograph		RECENT Colour Photograph
Name _		Name	
	RECENT Colour Photograph		RECENT Colour Photograph
Name _		Name	
	RECENT Colour Photograph		RECENT Colour Photograph
Nama		Nasa	



ANNEXURE 5 - GST ANNEXURE								
CUSTOMER DETAILS								
Customer Name								
GST Status Registered	Unregistered							
Are you exempted from GST	? Yes (Please submit documentary evide	ice for the exemption)	No					
If exempt Customer	evel exemption Account level exe	mption						
Related person to IDFC FIRS (Refer Glossary of terms for definition		e that GST as may be appli	icable, needs to be paid by the related person.)					
If Registered then Provide the Please mention the primary GSTN								
Sr.No. Name of the State	GST Registration Number#	Address as per GSTN	N records ^{\$} Remarks					
\$ Address as per GSTN records is the address of receiving the service. If you have more than 10 GST Registration Numbers; please use another copy of this sheet.								
Name Name								
3	Designation Designation							
Signature/S	tamp		Signature/Stamp					



NATURE OF INDUSTRY - TASC ENTITIES

- Gram Panchayat
- · Govt. Water resources
- Hospital
- School
- · Family Trust
- Health and Social work
- · Govt. Defence
- · Research Centre
- College
- PF Trust
- · Govt. Skill Development
- · Municipal Corporation/Municipal Council/Committee
- · Govt.-Food & Public Distribution
- · Charitable/Social/Welfare
- National Institutes (IIT/IIM/NIT)
- Govt.-Trust/Society for Research Development/ Consultancy/Welfare
- Government Social Justice and empowerment
- · Government Human Resource development
- · Government Housing Development
- · Government Contractors/Contractor
- · Government Road Transportation & Highways
- Financial Intermediation Co-operative Institutions (FSS and LAMPS, PACS)
- · Financial Intermediation Other Co-op Institutions
- · Insurance Co.
- · Banking (Financial Services)
- Pension Fund trust
- Gratuity/SA Trust
- ESOP Trust
- · Endowment Board
- · Waqf Board
- Diocese
- SGPC
- Sports Club
- Private Club Gvmkhana
- Temple
- Church
- · Gurudwara
- Mosque/Dargah
- Libraries, archives, museums and other cultural activities
- Advertising/Media/Entertainment
- · Agricultural Commodities
- Agriculture

- Airlines
- · Animal Husbandry Services
- Aquaculture
- Architecture and engineering activities; technical testing and analysis
- Beverages-Liquor, wine, fanny and other alcoholic drink
- Beverages-Soft drinks
- Bullion/Forex Dealer
- Business correspondent
- Chemical and chemical products- Manufacture of Matchs and firework, explosives
- · Civil engineering
- Coal and Lignite
- · Coal products, refined petroleum products,
- Construction/Real estate/ Builder
- Consultancy
- Dairy/Food Processing
- Electrical machinery and apparatus (Engineering-Electricals)
- · Electronics/Computer Hardware
- · Employment activities
- · Engineering
- · Engineering goods
- · Event Catering
- · Farming of Animals, silkworm
- Fertilizers/Seeds/Pesticides
- · Fishery/Poultry
- Food and Cash Crops (excluding Plantation Crops)
- Forestry, Logging and Related Service
- Furniture/Timber
- · Gas distribution of gaseous fuels
- · Gems and Jewellery
- Handicraft
- · Hotel/Resort
- · Indirect Finance to Agriculture
- · Infrastructure- Communication
- · Infrastructure- energy
- · Infrastructure- Social and commercial
- · Infrastructure- transport
- · Infrastructure- water sanitation
- · Iron and Steel
- Irrigation
- IT/Software/BPO/ITES
- · Land Transport; Transport via pipelines
- · Leather and Leather products
- · Liquor Distributor

- · Machinery and equipments
- Medical instruments, watches and clocks
- Metal Ores
- Metals
- Mining
- Nuclear fuels
- Other non metalic mineral product
- Pension Funding
- Petroleum Oil and Gas
- Pharma and drugs soaps
- Pharmaceuticals / Chemists
- Plantation Crops
- Plastic/Paper and Allied products
- Postal and cable services
- Power
- Public Administration and Defence; Compulsory Social Security
- Radio. Television and Communication equipment (Engineering-Electronics)
- Realty and Infrastructure
- Recreational, Cultural and Sporting activities
- Recycling
- Rental and leasing activities
- Renting of Machinery and Equipments
- Research and Development
- Rubber and plastic products
- Scrap Metal
- Securitisation trust
- Security and investigation activities
- Shipping
- Supporting and auxiliary transport activities
- Telecom
- Textiles/Garments/Handloom
- Tour Travel and Tourism Transportation/Logistics
- Uranium and Thorium
- Veterinary activities Warehousing and support activities for transportation
- Waste collection, treatment and disposal activities;
- Water Transport Wood and wood products (except furniture)
- Activities auxiliary to Financial Intermediation
- Activities of extraterritorial organizations and bodies-United Nations, World Bank, IMF etc.

NATURE OF INDUSTRY - NON-TASC

- · Advertising/Media/Entertainment
- Airlines · Architecture and engineering activities
- Arms/Antique/Art Dealer · Auto Finance Co
- Automobile
- Bar/Casino/Night club · Boat/Plane Dealership
- Bullion/Forex Dealer
- Cement
- · Chemicals/Dyes/Paints
- · Civil engineering
- · Construction/Real estate/Builder
- Consultancy
- · Consumer Durables · Courier/Freight Forwarders
- · Dairy/Food Processing · Dot-com Company or internet business
- · Education Institutes/school/coaching centres
- Electric power generation, transmission and distribution
- · Electronics/Computer Hardware
- · Employment activities
- Engineering goods · Event Catering
- · Exchange house
- Fabricated metal products
- (except machinery and equipment) · Fertilizers/Seeds/Pesticides

- · Financial Advisory Portfolio management services
- · Financial Intermediation- NBFC
- · Fishery/Poultry
- FMCG
- · Furniture/Timber
- · Gas distribution of gaseous fuels
- · Gems and Jewellery · Government Contractors/Contractor
- · Health Club/Spa Healthcare
- · Hotel/Resort
- Housing Finance Co.
- · Insurance Co
- Internet Café
- Investment Management/Money Management Company/Personal Investment Company · Iron and Stee
- IT/Software/BPO/ITES · Law firm
- · Leather and Leather products
- · Liquor Distributor · Machinery and equipments
- · Marble/Granite · Merchant banking
- Mining
- Money services business (remittance house, money transfer agents, bank note traders)
- Movie theatre
- Nursing home/Clinic/Life science/ Diagnostic Centre/Hospita

- · Other pvt financial corp
- Other Service activity-laundry, saloon, beauty parlor, potrait, studio Pawn Shops
- Petroleum Oil and Gas Pharmaceuticals/Chemists
- Plastic/Paper and Allied products
- Postal and cable services Printing/Publishing
- Realty and Infrastructure
- Rental and leasing activities
- Restaurants,canteens Rubber and plastic products
- Scrap Metal Security and investigation activities
- SEP (Doc, CA, Architect/Lawyer/Consultant) SEP (Entertainment/Alternate Medicine Practitioner/
- Beautician)
- Sports goods, games and toys Store - Retail outlet (Bakery/Books/stationery/ Garments)/Departmental/Grocery
- Term Lending Co. Textiles/Garments/Handloom
- Tour Travel and Tourism Transportation/Logistics
- Used car dealer Venture Capital Companies
- Veterinary activities Warehousing and support activities for transportation
- Waste collection, treatment and disposal activities; materials recovery



GLOSSARY OF TERMS

Definition of related person under GST is as under:

- (a) persons shall be deemed to be "related persons" if-
 - (i) such persons are officers or directors of one another's businesses;
 - (ii) such persons are legally recognised partners in business;
 - (iii) such persons are employer and employee;
 - (iv) any person directly or indirectly owns, controls or holds twenty-five per cent or more of the outstanding voting stock or shares of both of them,
 - (v) one of them directly or indirectly controls the other;
 - (vi) both of them are directly or indirectly controlled by a third person;
 - (vii) together they directly or indirectly control a third person; or they are members of the same family;
- (b) the term "person" also includes legal persons;
- (c) persons who are associated in the business of one another in that one is the sole agent or sole distributor or sole concessionaire, howsoever described, of the other, shall be deemed to be related.

Explanation I. - The term "person" also includes legal persons.

Explanation II. - Persons who are associated in the business of one another in that one is the sole agent or sole distributor or sole concessionaire, howsoever described, of the other, shall be deemed to be related.

U.S. Persons

- a) A tax resident of U.S.
- b) A U.S. entity or organization incorporated in U.S.
- c) A partnership or a corporation organized in the U.S. or under the law of the U.S. or any states thereof
- d) A trust- (i) where a court within the United States would have authority under applicable law to render orders or judgments concerning substantially all issues regarding administration of the trust, and (ii) one or more U.S. persons have the authority to control all substantial decisions of the trust,
- e) An estate of a decedent that is a citizen or resident of the United States

Exclusion Categories for U.S. Persons

- a) A corporation the stock of which is regularly traded on one or more established securities markets
- b) Any corporation that is a member of the same expanded affiliated group as defined in section 1471(e)(2) of the U.S. Internal Revenue Code, as a corporation described in clause (i)
- c) The United States or any wholly owned agency or instrumentality thereof
- d) Any State of the United States, any U.S. Territory, any political subdivision of any of the foregoing, or any wholly owned agency or instrumentality of any one or more of the foregoing
- e) Any organization exempt from taxation under section 501(a) of the U.S. Internal Revenue Code or an individual retirement plan as defined in section 7701(a)(37) of the U.S. Internal Revenue Code
- f) Any bank as defined in section 581 of the U.S. Internal Revenue Code
- g) Any real estate investment trust as defined in section 856 of the U.S. Internal Revenue Code
- h) Any regulated investment company as defined in section 851 of the U.S. Internal Revenue Code or any entity registered with the U.S. Securities and Exchange Commission under the Investment Company Act of 1940 (15 U.S.C. 80a-64);
- i) Any common trust fund as defined in section 584(a) of the U.S. Internal Revenue Code
- j) Any trust that is exempt from tax under section 664(c) of the U.S. Internal Revenue Code or that is described in section 4947(a)(1) of the U.S. Internal Revenue Code
- k) A dealer in securities, commodities, or derivative financial instruments (including notional principal contracts, futures, forwards, and options) that is registered as such under the laws of the United States or any State
- I) A broker as defined in section 6045(c) of the U.S. Internal Revenue Code
- m) Any tax-exempt trust under a plan that is described in section 403(b) or section 457(g) of the U.S. Internal Revenue Code

Exclusion Category - For other than U.S. Persons

- a) A corporation, the stock of which is regularly traded on one or more established securities markets
- b) Any corporation that is a related entity of a corporation mentioned above:
- c) A Governmental Entity
- d) An International Organisation
- e) A Central Bank
- f) A Financial Institution