

ANNEXURE FOR ACE APP BASED ACCOUNT OPENING

ALL fields marked “*” are mandatory.

*Application No.

Customer ID
(If Existing Customer)

*Entity Name

Account Title

DECLARATION

- I/We wish to avail the banking facilities/products from IDFC FIRST Bank Limited (“IDFC FIRST Bank”), and have read, understood and agree to the Terms and Conditions displayed on the website of IDFC FIRST Bank i.e. www.idfcfirstbank.com, which may be amended by IDFC FIRST Bank from time to time and hosted and notified on the website of IDFC FIRST Bank.
- I/We have read, understood and agree to the charges/costs, mentioned in the extant Schedule of Charges. This Schedule of Charges is also displayed on www.idfcfirstbank.com.
- I/We agree to abide by and be bound by all applicable rules/regulations/instruction/guidelines issued by the Reserve Bank of India, and under the FEMA regulations, 2000 governing EEFC Accounts, the Foreign Exchange Management Act, 1999 and Foreign Account Tax Compliance Act, 2010 (to the extent applicable to India) and the Common Reporting Standards (CRS), in force from time to time. I/We have declared our status as per the rules applicable under section 285BA of the Income Tax Act, 1961 (the Act) as notified by Central Board of Direct Taxes (CBDT) in this regard.
- I/We authorize IDFC FIRST Bank to conduct my/our credit history verification with CIBIL or any other credit rating agency and acknowledge that IDFC FIRST Bank shall have the right and authority to carry out investigations from the information available in public domain for confirming the information provided by me/us to IDFC FIRST Bank.
- I/We declare that I/we have not availed any credit facility from any bank or have obtained NOC from such bank(s) for opening of a current account with IDFC FIRST Bank.
- I/We do not enjoy any Cash Credit (CC)/Overdraft (OD) facility from IDFC FIRST Bank or any other Bank.
 - I/we hereby declare that I/we shall inform IDFC FIRST Bank if and when the credit facilities availed by us from the banking system crosses the limit of becomes ₹5 crore and/or ₹50 crore (Whenever applicable). Under such scenario, it would be in the discretion of IDFC FIRST Bank to close my/our current account or convert the same to a collection account subject to the condition that funds lying in the said current account will be remitted to the escrow account/CC/OD/Current account maintained with my/our lending bank at the frequency agreed between me/us and IDFC FIRST Bank.
 - I/we hereby declare that I/we shall inform IDFC FIRST Bank, if and when I/we avail any CC/OD facility from any other bank and under such scenario, it would be the discretion of IDFC FIRST Bank to close the said current account.
- I/We agree to furnish and intimate to IDFC FIRST Bank any other particulars that we are called upon to provide on account of any change in law/statutory requirements either in India or abroad. I/We authorize IDFC FIRST Bank to exchange, share or part with all the information provided herein with financial institutions/agencies/statutory bodies/other such persons, as may be required by IDFC FIRST Bank. I/We shall not hold IDFC FIRST Bank or its agents/representatives liable for using/sharing such information.
- I/We hereby declare that the information provided herein as well as in the documentary evidence provided by me/us to IDFC FIRST Bank (the “Customer Information”) is true, correct and complete in all aspects to the best of my/our knowledge and that I/We have not withheld any Customer Information that may affect the assessment/categorization of the account as a Reportable account or otherwise. I/We further agree that any false/misleading Customer Information given by me/us or suppression of any material fact will render my/our account liable for closure and the bank shall have the right to initiate any action, under law or otherwise.
- If any of the information provided here is incorrect, I/We hereby agree to indemnify and keep indemnified IDFC FIRST Bank, affiliates and their successors or assignees.
- I/We agree and understand that IDFC FIRST Bank reserves the right to reject my/our account opening application form/request without assigning any reason hereof and without being liable to me/us in any manner whatsoever.
- I/We confirm that all the details captured in the application form using the tablet are provided by me and correct and the same have been captured in my/our presence as communicated by me/us.
- I/We confirm that we have provided/filled the information required for account opening, in the tablet, under the guidance/assistance of Bank staff (name & employee code of sourcing staff).
- I/We understand that these details will be sent to me/us via email updated at account level and I/we will check for correctness and revert to the Bank within 48 hrs for any modification required. No revert from my/our end will be deemed as acceptance of the details captured.
- I/We understand that filling in the application form on tablet is for convenience and agree to hold the Bank harmless in case of any system related issues/failures arising due to the usage of the tablet for account opening.
- All fees/charges to be paid shall be exclusive of goods and services tax (GST), as may be applicable.
- IDFC FIRST Bank will provide you Services Accounting Code (SAC) and this will quoted in all our invoices/credit/debit notes.
- IDFC FIRST Bank will determine if you are related party based on documents available or submitted for this purpose.
- IDFC FIRST Bank will determine the location of service provider which shall be binding on the customer.
- For smooth realisation of input tax credit, I/We shall validate the invoices uploaded in the GSTN portal by the Bank between the 10th - 15th day of the month succeeding the relevant period. In case of any discrepancies, I/We shall bring it to the notice immediately.
- IDFC FIRST Bank will issue invoices on a monthly basis. The contents of all the invoices, debit notes, credit notes, etc. will be as per rules and guidelines in the GST law.
- I am fully aware that the bank sends SMS alerts on all account/card related transactions promptly on the mobile number shared at the time of account opening/updated subsequently and any failure to update contact information with the bank may result in any financial loss in case of misuse of cards.
- I understand, acknowledge and authorize that as per the provisions of Income Tax Act, Rules made there under and the guidelines issued by the Government/RBI in the matter, depending upon the residential status and/or other criteria stipulated therein, the Bank may have to report the details in respect of my account(s) as per the prescribed format to the Central Board of Direct Taxes (CBDT) or other Government Agencies to comply with the obligations as per the Inter-Governmental Agreements (IGA) in respect of Foreign Accounts T. Compliance Act (FATCA) and Common Reporting Standards (CRS) and/or any other similar arrangements.

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23. I undertake the responsibility to declare, disclose and recertify within 30 days any changes that may take place in the information provided in the account opening form and signed by me as well as in the documentary evidence provided by me or if any certification become incorrect.
24. I also agree that our failure to disclose any material fact known to me now or in future, may invalidate my application and IDFC FIRST Bank would be within its right to put restrictions in the operations of my account or take appropriate action permissible under the Indian regulations for the purpose or take any other action as may deemed appropriate if the deficiency is not updated/rectified by me within the stipulated period.
25. I agree to furnish any particulars/information that is called upon me by IDFC FIRST Bank on account of any change in law either in India or abroad in the subject matter herein.
26. In the event there is any tax demand (including interest (if any)) raised due to nondisclosure/inaccurate disclosure of information/documents on my/our part, I undertake to pay the demand forthwith and provide the bank with all information/documents that may be necessary for any proceeding before GOI/RBI/Income Tax Authorities.
27. The Customer agrees that no amount in cash shall be paid to any sales representative of the Bank at the time of opening an Account. The Customer agrees to deposit cash only at the Bank's teller counters at the branch premises or by any other mode allowed by the Bank. In case the account opening cheque is dishonoured, the Bank reserves the right to deny opening/activation of the account or reserves the right of closure of the Account.
28. By opening an account; I/We are willing to enroll and avail Doorstep banking non-cash services (i.e. pick-up and/or delivery of cheque and/or documents) - details of which are available on www.idfcfirstbank.com.
29. IDFC FIRST Bank protects the interest of its customers against any unauthorised electronic banking transaction. You may visit Bank's website www.idfcfirstbank.com for more details in respect of the same.
30. I understand that in case I do not wish to receive any promotional communication through telephone calls/emails/SMS on products and services that have not been availed by me, I can register for "Do Not Disturb" services on: www.IDFCFIRSTBank.com or other channels that the Bank may offer. I agree that this service will not apply to receipt of advice and information regarding products and services, currently availed by me, and I will be able to fully realize the benefits of the range of products and services designed to make this banking relationship more convenient.
31. I hereby state, declare and understand that:
- This document is an electronic record in terms of Information Technology Act, 2000 and rules there under as applicable to electronic records in various statutes as amended by the Information Technology Act, 2000. This electronic record is generated by a computer system and does not require any physical signatures.
 - Electronic communications shall be deemed to have been received by me when the Bank and/or its agent send the electronic communication to the email address/mobile number/details provided by me or any other third party. I shall not hold the Bank or the Facilitator or the Bank's Business Partners/Service Providers/Authorized third parties responsible for any such communications received from the Bank/its Business Partners/Service Providers/Authorized Third Parties, nor will any such communication amount to spam, unsolicited communication or a violation of my registration on the national do not call registry.
 - I hereby expressly acknowledge and confirm that I have read, verified, understood, irrevocably agreed to and accepted and delivered all the terms and conditions contained herein this document online by ticking/clicking/checking the "I/we Agree" or "I/we Agree and Accept" or any similar icon/tab/option on the online system/Website/portal/platform of Merchant/its agent/service provider/partners as well as by entering the one time password ("OTP") provided to my mobile number registered with the Bank, and that there is no requirement of any other signature or physical signature on the Document or my physical signature on the document. I also hereby acknowledge that the execution of this document would be completed only once the same is accepted by the Bank. The Bank also does not require to sign this document in any physical form. The Bank shall be deemed to have accepted and signed this document online by way of sending an email/letter through its officer or the Facilitator to its customer and attaching therewith the copy of this document.

Name of Signatory 1 _____

Name of Signatory 2 _____

Signature and Stamp

Signature and Stamp

Name of Signatory 3 _____

Name of Signatory 4 _____

Signature and Stamp

Signature and Stamp

BANK USE SECTION

Payment Details	Amount	<input type="text"/>	<input type="checkbox"/> Cheque/DD	<input type="checkbox"/> NEFT/RTGS	<input type="checkbox"/> Nil IP
Cheque No.	<input type="text"/>	Bank Name	<input type="text"/>		
Date	<input type="text"/>	Trace ID	<input type="text"/>		
	D D M M Y Y Y Y		UTR <input type="text"/>		
Branch Code	<input type="text"/>	Branch Name	<input type="text"/>		
Sourcing Branch Code	<input type="text"/>	Lead Generator	<input type="text"/>		
Lead Converter	<input type="text"/>	Biz/Segment Code	<input type="text"/>		
		Product Code	<input type="text"/>		
		Lead Warmer	<input type="text"/>		