



ALWAYS YOU FIRST

# Important update regarding your IDFC FIRST Bank Credit Card

Dear Cardmember,

As a bank that always puts YOU FIRST, we created a super rewarding IDFC FIRST Bank Credit Card loaded with powerful features.

**AS GOOD AS CASH:** Your Reward Points are as good as cash. Only Bank to enable redemption of rewards points to make purchases on all e-commerce sites. Get exceptional value with up to 10X reward points. So, accumulate and redeem them anytime online! Applicable as per the card eligibility.

**ONLY OVER HERE:** Get unparalleled convenience with up to 45 days of interest-free ATM cash withdrawals!

**OFFERS AND DISCOUNTS:** You get great offers and discounts on your favourite merchants, every day of the week.

We would like to inform you that some of the features and terms of your Credit Card will undergo changes with effect from **20<sup>th</sup> Feb 2025**:

- Statement Date and Payment Due Date:**
  - Statement date will be revised to **20<sup>th</sup> of each month for FIRST Millennium, FIRST Wealth and FIRST SWYP Credit Cards.**
  - The payment due date continues to be **15 days from the statement date.**
- Education Fee Payments via Third-Party Platforms:**
  - A **1% fee** (minimum ₹249) will apply to education fee payments made through third-party platforms such as **CRED, PayTM, Cheq, MobiKwik**, and others.
  - This fee will not be applicable for payments made directly through the school or college's official website or at their **POS (Point of Sale)** machines.
  - You will continue to earn reward points on these payments in line with your card variant's reward structure.
- Fuel Fee & Fuel Surcharge Waiver:**
  - 1% fee** on total fuel spends will be applicable if fuel spends exceed ₹30,000 in a statement cycle.
    - Example 1:** Total fuel spends of ₹10,000 in a statement cycle will not attract a fee.
    - Example 2:** Total fuel spends of ₹30,000 in a statement cycle will not attract a fee.
    - Example 3:** Total fuel spends of ₹40,000 in a statement cycle will attract a fee of ₹400 (1% fee) + taxes.
  - The fuel surcharge waiver will now be capped at ₹300 per statement cycle for **Ashva, Mayura, and FIRST Wealth Credit Cards.**
- Annual Percentage Rate (%APR) Range:**
  - IDFC FIRST Bank offers dynamic interest rate (%APR) range from 9% p.a. to 43.8 % p.a.
  - The interest rate range will be revised, starting from **8.5% p.a. to 46.2% p.a.**
  - Overdue interest rate remains unchanged at **47.88% p.a.**
  - Interest charges (APR) are only applicable on unpaid dues
  - For detailed information on interest charges, please refer to Section 1 (iv) of the **MITC.**
  - This is not applicable on FIRST SWYP Credit Card.
- Railway Lounge Access:**
  - IDFC FIRST Bank offers complimentary **Railway Lounge Access** on many of its cards. These lounges, located at select railway stations, provide travellers with premium amenities such as:
    - Comfortable seating,
    - Wi-Fi,
    - Charging stations,
    - Meals, snacks, beverages,
    - Shower facilities (availability varies by lounge).
  - Complimentary Railway Lounge Access (as applicable) will now require a minimum spend of ₹20,000 in the previous calendar month.
    - Example :** Spends of ₹20,000 or more in March 2025 will enable complimentary lounge access for April 2025.
- Add-On Card Fee:**
  - IDFC FIRST Bank offers a completely digital, seamless and instant card issuance application for Add-On cards.
  - Add-on cards are linked to the Primary Card and allow the Add-On Cardholder to enjoy all the card privileges.
    - For all Add-On Cards created on or after **20th February 2025**, a joining and annual fee of ₹499 + taxes will apply.
    - This fee is not applicable for all Add-On Cards created before **20th February 2025.**
    - Add-On Card fees remain unchanged for **Ashva, Mayura, and FIRST Private Credit Cards.**
- Card Replacement Fee:**
  - The card replacement fee will be revised to ₹199 + taxes, including cards with the Image Personalisation feature.
  - Replacement fees remain unchanged for:
    - Metal Credit Cards** (Ashva, Mayura, and FIRST Private Credit Cards).
    - Digital Credit Cards** (FIRST Digital and FIRST EA₹N Credit Cards).
- Image Personalisation Fee:**
  - IDFC FIRST Bank allows its cardmembers to design their credit cards with a favourite photo or a picture from its ready-made gallery.
    - For cards with the Image Personalisation feature created on or after **20th February 2025**, a joining and annual fee of ₹499 + taxes will apply.
    - Annual fee is not applicable to Image cards created before **20th February 2025.**
    - The Image Personalisation feature is available on specific card variants.

## Important Notes:

- All changes mentioned above do **not** apply to the **FIRST Private Credit Card.**
- Goods & Services Tax (GST)** at 18% (or as notified by the Government of India) will be applicable on all fees, interest, and charges.
- Fuel MCCs:** 5172, 5541, 5542, 5983.
- Education MCCs:** 8299, 8211, 8241, 8244, 8249, 8220.
  - Merchant Category Codes (MCCs) are defined by network partners (VISA/Mastercard/NPCI) and are used by the Bank for categorizing spends, calculating rewards, and applying fees/charges etc. as outlined in the MITC or Schedule of Charges.

**For further information or questions, please refer to the updated MITC.**

Thank you for choosing IDFC FIRST Bank.