

Schedule of Charges for Individual / Non Individual Demat Account

Sr.No.	DESCRIPTION OF CHARGES	Regular Demat Account		Basic Services Demat Account (BSDA)			
1	Account Opening Account Closure	Nil					
2	Annual Maintenance Charge (AMC)	Individual Account	Non Individual Account		AMC	Holding Value in Rs.	
						Debt Securities	Non Debt Securities
		1st Year: Nil 2nd Year Onwards: Rs. 500	Rs. 1,500		Nil	0 to 100000	0 to 50000
		For Private Customers – AMC will be Nil for Life			Rs. 100	100001 to 200000	50001 to 200000
		(Standalone demat with Non-IDFC FIRST Bank account: Rs. 1,000 from 1st Year onwards)			Rs. 500	Above 200001	Above 200001
3	Dematerialisation	Rs. 5 per certificate + Rs. 50 per request					
4	Rematerialization / Reconversion of MF Units	Rs. 25 per request + Actuals					
5	Debit / Speed-e Transaction (Equity / Debt / Mutual Fund) (Market / Off Market / MF Redemption)	NSDL Charges (At Actual)					
6	Credit Transaction	Nil					
7	Failed / Rejected Instruction	Rs. 30 per instruction					
8	Normal Pledge (Creation / Closure / Invocation)	NSDL Charges (At Actual)					
9	Reissuance of Delivery Instruction / Pledge Booklet (10 Leafs)	Rs. 50 per Booklet		Rs. 100 per Booklet			
10	Fees for hold on securities for Non- Disposal Undertakings/Agreement (NDU)	NSDL Charges (At Actual)					
11	Margin Pledge / Margin Trading Funding Pledge	NSDL Charges (At Actual)					

Terms and Conditions:

- The above & NSDL charges are exclusive of applicable GST and other taxes / statutory charges levied by Government bodies / statutory authorities, which will be charged as applicable.
- AMC charges will be recovered on quarterly basis. The transaction charges will be payable monthly. The charges quoted above are for the services listed. Any service not quoted above will be charged separately.
- Market value of transaction will be as per the rates provided by NSDL. The value of holding shall be determined by IDFC FIRST Bank -DP on the basis of the daily closing price or NAV of the securities or units of mutual funds, unlisted stock as the case may be for data not available by NSDL. Where such price is not available the last traded price may be taken into account and for unlisted securities other than units of mutual funds, face value may be taken into account.
- Customers who have a banking relationship with IDFC FIRST Bank to provide a debit authorisation for the recovery of service charges. Demat charges will be debited from IDFC FIRST Bank account of the client maintained with our branches. AMC to be charges upfront for Non IDFC FIRST Bank account holders.
- All charges / service standards are subject to revision at the Banks sole discretion at any given point of time and the same shall be communicated to the customers with a notice of 30 days.
- In case of non- recovery of service charges due to inadequate balance in your linked bank account or inadequate advance fees or invalid bank account, the Depository services for your account will be temporarily discontinued. The services will be resumed in a minimum of three working days from the date of receipt of request with IDFC FIRST Bank and post payment of all outstanding dues towards Depository charges.
- A onetime charge of Rs 1,000/- (minimum) towards mapping of E-token will be charged extra for those who opt for Speed-e operating through E-token.
- Schedule of charges is in tune with NSDL guidelines and is subject to change as and when NSDL revises the rates, giving 30 days' notice to the client.
- Pledge charges are payable at the time of respective request.
- In case of Off Market instructions & transfer of securities pursuant to invocation of pledge, Stamp Duty shall be levied on the consideration amount, before execution of request.
- Your Statement of Transaction, Statement of Holding and your Billing statement will be sent on your registered Email ID in your IDFC FIRST Bank Demat Account.
- All instructions for transfer must be received at the designated DP servicing branches of the Bank at least 24 hours before the execution date.
- In case the Demat accounts are with nil balances / transactions or in case if the customer defaults in payment of AMC, the physical statement shall not be sent to the customer after period of 1 year. However, the electronic statement of holding will be sent only to the customers whose Email IDs are registered for e-statement.

Basic Services Demat Account (BSDA):

- Customers eligible for BSDA facility need to register their mobile number for the SMS alert facility for debit transactions.
- To evaluate the eligibility for BSDA, the value of holdings will be determined on a daily basis, as per the file sent by the NSDL. The AMC will be calculated at the pro-rata basis based on the value of holding of securities in the account.

- In case of BSDA, such accounts would be levied AMC applicable basis the value of holdings exceeding the prescribed limit immediately from the next day of exceeding such limit.
- In case of BSDA does not meet the listed eligibility as per guideline issued by SEBI or any such authority at any point of time, such accounts will be converted to Regular Demat Account without further reference to the respective customers and will be levied Regular pricing.
- In case of BSDA exceeds the prescribed limits and move out of the stipulated criteria, the eligibility of such accounts will be evaluated on the last day of the Annual billing cycle.
- The value of the transaction will be in accordance with rates provided by Depositories (NSDL)

NSDL Charges Applicable:

Sr. No.	Service Offered	Charges/fees Rupees (amount)
1	Settlement Fees	
	Per debit instruction in a Client's account	Rs. 5/- per instruction
	No settlement fee in case of: (i) transfers necessitated by transmission on death of the Client; and (ii) transfer of the accounts of Clients from one Participant to another as a consequence of expulsion or suspension of such Participant	
2	Normal Pledge / Margin Trading Funding Pledge	Rs. 25/- per instruction
3	Margin Pledge	
	Margin Pledge Initiation from client account to TM	Rs. 5/- per instruction
	Re-Pledge from TM account to CM account	Re. 1/- per instruction
	Re-Pledge from CM account to CC account	Re. 1/- per instruction
	Re-pledge release by CM to TM account	Re. 1/- per instruction
	Margin Pledge release by TM / CM to Client Account	Rs. 5/- per instruction
	Invocation by CM or TM	Rs. 5/- per instruction
	No fee for re-pledge release / invocation by CC	NA
4	Fees for hold on securities for Non-Disposal Undertakings/Agreement (NDU)	0.01% of the value of securities upon creation of hold subject to a minimum of Rs. 25/-
5	Rematerialisation	a) Rs. 10/- for every hundred securities or part thereof subject to maximum fee of Rs. 5,00,000/-; or b) a flat fee of Rs. 10/- per certificate, whichever is higher
6	Reconversion of mutual fund units in to SOA	Rs. 10/- per instruction
7	Redemption of mutual fund units through Participants	Rs. 4.50/- per instruction
8	Annual Maintenance - Corporate Accounts	Rs. 500/- per account per annum