

## IDFC FIRST Bank ROCKET CURRENT ACCOUNT FACILITY FORM

To

Date

IDFC FIRST Bank Limited

\_\_\_\_\_ Branch

<b>CUSTOMER ID</b>												
<b>CUSTOMER NAME</b>												
<b>ACCOUNT NUMBER</b>												

I/We wish to activate Rocket Current Account Facility in my account as per the below details

PARAMETERS REQUIRED (Please fill)	
<b>Threshold amount (on-boarding month)</b>	<i>(Amount in INR)</i>
<b>Threshold amount % (from next month)</b>	_____ % of previous month DAB*
<b>Sweep Start Date</b>	<i>(Facility start date)</i>
<b>Sweep End Date</b>	<i>(If end date is not provided system default end date will be considered)</i>

PRODUCT FEATURES	
<b>FD Tenure</b>	370 days
<b>Maintain Resultant Deposit</b>	Yes
<b>Resultant Balance in A/c</b>	Same as Threshold Balance
<b>Rate</b>	Applicable Card Rate
<b>Sweep Frequency</b>	Daily
<b>Sweep Multiple</b>	Rs 1,000.00
<b>Sweep in Type</b>	LIFO
<b>Maturity Instruction</b>	Auto renewal
<b>Withdrawal Unit</b>	To the nearest INR 1.00

**Important Definition & Notes:**

1. \*DAB (Daily Average Balance) of previous month of the account is calculated and reset on monthly basis on 1<sup>st</sup> working day, to the nearest 1,000.
2. "Threshold Balance" – Balance above which FD will be booked.
3. "Resultant Balance" – Balance which will be maintained the account at day end.
4. "FD Tenure" - Tenure of the FD.
5. "Rate" - IDFC FIRST Bank card rate as available and published on the Banks website from time to time.
6. "Sweep Out Frequency" – Frequency at which FDs are to be booked above threshold value.
7. "Sweep Multiple" – Multiples in which the deposit is created.
8. "Sweep in Type" – FD breakage rule in case of fund shortfall in the parent account. This is set as "Last In First Out (LIFO)" basis for the benefit of customer.
9. "Withdrawal Unit" – the amount in multiples of which each FD will be liquidated in case the balance in the parent account is insufficient.
10. "Maturity Instruction" – Fund handling instruction on maturity. This could be "Auto Renewal" or "Closure with Credit to Current A/c".
11. No premature penalty shall be applicable in case of sweep in before maturity of deposit, however interest at the applicable card rate for the tenure for which the deposit amount was available with IDFC FIRST Bank Ltd shall be payable to the client.
12. Minimum deposit duration of 7 days is required before interest becomes due.
13. Default sweep FD booking/execution will happen at BOD (beginning of the date) based on previous days EOD balance

INTERNAL BANK USE SECTION			
PRODUCT_TYPE	PRODUCT_CATEGORY	PRODUCT_DESCRIPTION	Duration
3000	6069	Rocket-Deposit NO Penalty	370 days

**DECLARATION & SIGNATURE**

**Terms and Conditions**

I/We confirm that I/We have read and understood the import and implication of the "Terms & Conditions" pertaining to Fixed Deposits offered by IDFC FIRST Bank Limited, as amended from time to time, and as more specifically notified/displayed on the website of IDFC FIRST Bank Limited ([www.Idfcfirstbank.com](http://www.Idfcfirstbank.com)) and hereby unconditionally agree and confirm to abide by and be bound by the same. We further agree to indemnify and hold harmless the Bank against all loss/liability/claims/actions/demands by any third party for any actions taken by the Bank in pursuance hereof.

\_\_\_\_\_  
**Signature and Stamp of  
 Authorized Signatory/ies**

\_\_\_\_\_  
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## FEATURES OF SWEEP FACILITY

- Threshold for auto-sweep would be defined by customer for Rocket Current Account.
- In case of sweep from Current account to Fixed Deposit Account, the deposits would be in multiples of ₹1,000/-.
- The frequency of Sweep would be daily post threshold.
- Fixed Deposit is created for a default tenure of 370 days.
- The Fixed Deposit will be opened in auto renewal mode. The deposit will be renewed for the same tenure as the original tenure as per then prevailing rate.
- Sweep-In amount will be swept into the Current Account from Fixed Deposit Account as and when required under LIFO (Last in First out) basis.
- In case of FD break standard rate applicable for respective tenure as per then prevailing rate.

### ZERO Charges on 25 commonly used Banking Services on IDFC FIRST Bank Rocket Current Account

#### SCHEDULE OF CHARGES

Account Services 1) No minimum Average Monthly Balance 2) Cheque Book Issuance	Free
Payment Services: 3) Intra-Bank Fund Transfer – Branch 4) Intra-Bank Fund Transfer -Internet Banking 5) RTGS Payment - Branch 6) RTGS Payment - Internet Banking 7) NEFT Payment - Branch 8) NEFT Payment - Internet Banking 9) IMPS 10) DD - Duplicate Issuance/ Cancellation/ revalidation /Stop Payment 11) Stop Payment of Cheque charges 12) Cash Withdrawal	Free
Collection Services: 13) Intra-Bank Fund Transfer Collection 14) RTGS Collection 15) NEFT Collection 16) Set-up & maintenance of Virtual Account Solution 17) Transaction charges on Virtual Account Collections 18) Set-up charges for UPI (QR)	Free
Other Services: 19) Account Statement issuance 20) SMS/ E mail Alerts 21) Net Banking 22) Standing Instruction- Set Up/Execution/Amendment 23) Balance Confirmation Certificate 24) Interest/TDS Certificate issuance 25) Account Closure charges	Free

Taxes at prevailing rates as per Government rules shall be applicable over and above the mentioned charges. The charges as indicated above are subject to periodic revision.