



IDFC FIRST Bank Limited – (DP ID – IN304203)
Naman Chambers, C-32, G Block,
Bandra-Kurla Complex, Bandra East, Mumbai 400 051



Abridged Demat Account Opening Form by relying on existing Bank KYC

Application Date:

I/We request you to open a NSDL depository account in IDFC FIRST Bank Limited in my/our name relying on the KYC provided by me/us in my/our Savings Account/Current Account and I/We confirm that there are no changes in the KYC. I/We also authorise IDFC FIRST Bank Limited to debit recover charges pertaining to opening & maintenance of my/our IDFC FIRST Bank Demat Account, transaction charges, or any other charges related to my/our IDFC FIRST Bank Demat Account from the below mentioned IDFC FIRST Bank Limited Savings Account /Current Account held with _____ branch.

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My/our key details for opening NSDL depository account are given below:

	First Holder	Second Holder	Third Holder
Customer ID	<input type="text"/>	<input type="text"/>	<input type="text"/>
Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
Email ID Declaration (Kindly tick relevant option) I hereby declare that the Email ID belongs to:	<input type="checkbox"/> Self <input type="checkbox"/> Spouse <input type="checkbox"/> Dependant Parents <input type="checkbox"/> Dependant Children	<input type="checkbox"/> Self <input type="checkbox"/> Spouse <input type="checkbox"/> Dependant Parents <input type="checkbox"/> Dependant Children	<input type="checkbox"/> Self <input type="checkbox"/> Spouse <input type="checkbox"/> Dependant Parents <input type="checkbox"/> Dependant Children
Mobile No. Declaration (Kindly tick relevant option) I hereby declare that the Mobile No. belongs to:	<input type="checkbox"/> Self <input type="checkbox"/> Spouse <input type="checkbox"/> Dependant Parents <input type="checkbox"/> Dependant Children	<input type="checkbox"/> Self <input type="checkbox"/> Spouse <input type="checkbox"/> Dependant Parents <input type="checkbox"/> Dependant Children	<input type="checkbox"/> Self <input type="checkbox"/> Spouse <input type="checkbox"/> Dependant Parents <input type="checkbox"/> Dependant Children
SMS Alert Facility [Mandatory if you are giving Power of Attorney (PoA)]	<input type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No
Type of Account	Ordinary Resident		
Gross Annual Income	<input type="checkbox"/> Below 1 Lakh <input type="checkbox"/> 1-5 Lakhs <input type="checkbox"/> 5-10 Lakhs <input type="checkbox"/> 10-25 Lakhs <input type="checkbox"/> More than 25 Lakhs	<input type="checkbox"/> Below 1 Lakh <input type="checkbox"/> 1-5 Lakhs <input type="checkbox"/> 5-10 Lakhs <input type="checkbox"/> 10-25 Lakhs <input type="checkbox"/> More than 25 Lakhs	<input type="checkbox"/> Below 1 Lakh <input type="checkbox"/> 1-5 Lakhs <input type="checkbox"/> 5-10 Lakhs <input type="checkbox"/> 10-25 Lakhs <input type="checkbox"/> More than 25 Lakhs
Networth as on today:	Amount (₹)	Amount (₹)	Amount (₹)
Please tick if applicable	<input type="checkbox"/> Politically Exposed Person (PEP) <input type="checkbox"/> Related to a Politically Exposed Person (PEP)	<input type="checkbox"/> Politically Exposed Person (PEP) <input type="checkbox"/> Related to a Politically Exposed Person (PEP)	<input type="checkbox"/> Politically Exposed Person (PEP) <input type="checkbox"/> Related to a Politically Exposed Person (PEP)
I wish to open:	<input type="checkbox"/> Regular Demat Account	<input type="checkbox"/> BSDA Account	
Mode of receiving NSDL Statement of Account/ Annual Reports	<input type="checkbox"/> Electronic <input type="checkbox"/> Physical		

I/We authorise you to receive credits automatically into my/our demat account. ☐ Yes ☐ No

For Joint accounts, communication to be sent to (Pls refer Point No.10 below)

☐ First holder ☐ All joint account holders

Mode of Operations for Joint Accounts

☐ Jointly ☐ Anyone of the holder or survivor(s)

If Mode of Operation for Joint Account is chosen as anyone of the holder or survivor(s), only specified operations such as transfer of securities including Inter-Depository Transfer, pledge / hypothecation / margin pledge / margin re-pledge (creation, closure and invocation and confirmation thereof as applicable) of securities and freeze/unfreeze of account and / or securities and / or specific number of securities will be permitted.

DECLARATION

1. I/We hereby provide consent to link my/our Bank Account Number and capture my/our Father's/Spouse Name, PAN(s), DOB(s), Email ID(s) & Mobile No(s) & Signature(s) available in the above stated Bank Account to my Demat account.

2. The rules and regulations of the Depository and Depository Participants pertaining to an account which are in force now have been read by me/us and I/we have understood the same and I/we agree to abide by and to be bound by the rules as are in force from time to time for such accounts. I/we hereby declare that the details furnished above are true and correct to the best of my/our knowledge and belief and I/we undertake to inform you of any changes therein, immediately. In case any of the above information is found to be false or untrue or misleading or misrepresenting, I am/we are aware that I/we may be held liable for it. In case non-resident account, I/we also declare that I/we have complied and will continue to comply with FEMA regulations. I/we acknowledge and declare that I/we have received, read, understood and agree to the contents of 1) Rights and Obligations of the Beneficial Owner and Depository Participant 2) Schedule of Charges applicable for Demat account.

3. **Debit Authorisation:** I/We hereby authorize the IDFC FIRST Bank Limited to debit all types of Bank charges/commission/fees ("Service Charges") payable by me/us to the said Accounts. I/We undertake that sufficient balances shall be maintained by me/us in the said Accounts to facilitate the debiting of Service Charges. The failure on part of me/us to maintain sufficient balance in the said Account shall not in any way impair the right of the IDFC FIRST Bank Limited to debit the Service Charges. I/We hereby further authorise the IDFC FIRST Bank Limited to charge any interest on debit balance in the said Accounts due to the debiting of Service Charges, and/or recover the charges from any other account maintained by me/us with IDFC FIRST Bank Limited. The IDFC FIRST Bank Limited shall not be obliged to provide overdraft facility on the said Account but for towards the debiting of Service Charges payable by me/us. I/We specifically agree and confirm that any matter or issue arising hereunder shall be governed by and construed exclusively in accordance with the Indian laws and shall be subject to the jurisdiction of the courts of Mumbai in India. I/We hereby confirm the IDFC FIRST Bank Limited shall have a lien and right of set off on all monies belonging to me/us standing to my/our credit in any account whatsoever with the IDFC FIRST Bank Limited and authorize the IDFC FIRST Bank Limited without reference to me/us to appropriate the same towards satisfaction of the service charges or any other charges due and payable by me/us.

4. I/We hereby provide consent to receive demat account related documents in electronic mode at Sole/First Holder's Email ID.
1) Transaction-cum-Holding Statement 2) Rights and Obligations of the Beneficial Owner and Depository Participant 3) Schedule of Charges applicable for Demat account.

5. **Instructions related to nomination, are as below:** 1) The nomination can be made only by individuals holding beneficiary owner accounts on their own behalf singly or jointly. Non- individuals including society, trust, body corporate, partnership firm, karta of Hindu Undivided Family, holder of power of attorney cannot nominate. If the account is held jointly all joint holders will sign the nomination form. 2) A minor can be nominated. In that event, the name and address of the Guardian of the minor nominee shall be provided by the beneficial owner. 3) The Nominee shall not be a trust, society, body corporate, partnership firm, karta of Hindu Undivided Family or a power of Attorney holder. Anon-resident Indian can be a Nominee, subject to the exchange controls in force, from time to time. 4) Nomination in respect of the beneficiary owner account stands rescinded upon closure of the beneficiary owner account. Similarly, the nomination in respect of the securities shall stand terminated upon transfer of the securities. 5) Transfer of securities in favour of a Nominee shall be valid discharge by the depository and the Participant against the legal heir. 6) The cancellation of nomination can be made by individuals only holding beneficiary owner accounts on their own behalf singly or jointly by the same persons who made the original nomination. Non- individuals including society, trust, body corporate, partnership firm, karta of Hindu Undivided Family, holder of power of attorney cannot cancel the nomination. If the beneficiary owner account is held jointly, all joint holders will sign the cancellation form. 7) On cancellation of the nomination, the nomination shall stand rescinded and the depository shall not be under any obligation to transfer the securities in favour of the Nominee.

6. **Email Statement:** I/We agree to discontinue the Physical Statements if electronic mode is opted. I/We understand that the email statements are for my/our convenience. IDFC FIRST Bank Limited shall not be liable or responsible for any breach of secrecy because the statements are being sent to the email ID. I/We shall verify the authenticity of the emails I/We receive. I/We shall not hold the IDFC FIRST Bank Limited responsible for any statement received from frauds/imposters. I/We shall not hold the IDFC FIRST Bank Limited liable if any problem arises with my/our computer network because of me/us receiving statements from the IDFC FIRST Bank Limited. I/We are authorised by the other holders to receive the Statements to the email address. I/We shall inform the IDFC FIRST Bank Limited in writing if there is any change in the email address. The IDFC FIRST Bank Limited shall not be responsible if I/we do not receive statement due to incorrect email address and technical reasons. I/We confirm to have read and understood the Terms & Conditions (a copy of which I am in possession of) pertaining to my account. I/We understand and agree that the email statements will only be sent to the First holder in the account. I/we am/are aware that I/we will not receive the transaction statements in paper form. I/we will take all the necessary steps to ensure confidentiality and secrecy of the login name and password of the internet/email account. I/we am/are aware that the transaction statement may be accessed by other entities in case the confidentiality/secrecy of the login name and password is compromised.

7. **Notes:** 1) All communication shall be sent at the address of the Sole/First holder only. 2) Thumb impressions and signatures other than English or Hindi or any of the other language not contained in the 8th Schedule of the Constitution of India must be attested by a Magistrate or a Notary Public or a Special Executive Magistrate. 3) For receiving Statement of Account in electronic form: I. Client must ensure the confidentiality of the password of the email account. II. Client must promptly inform the Participant if the email address has changed. III. Client may opt to terminate this facility by giving 10 days prior notice. Similarly, Participant may also terminate this facility by giving 10 days prior notice. 4) The pattern of holding in the Demat account shall be as per the Bank Account. 5) This nomination shall supersede any prior nomination made by the account holder(s), if any 6) If Clients wants to appoint a minor as a nominee, then a separate Nomination form may be obtained. 7) If client wish to receive Annual Reports, AGM notices in physical form, please inform your DP.

8) Instructions related to mode of receiving Statement of Account in electronic form, are as below: 1) All the necessary steps to ensure confidentiality and secrecy of the login name and password of the internet/email account should be taken by the client. Such statement may be accessed by other entities in case the confidentiality/secrecy of the login name and password is compromised 2) Participant or Client can terminate such arrangement by giving 10 days prior notice. 3) In case opted for statement through email, the Client shall immediately inform the Participant about change in email address, if any.

DECLARATION

9. We wish to use the e-DIS facility by accepting the instructions on the Depository system. We agree to be bound by the Bye-laws & Business Rules of NSDL. We agree that the instructions as executed through e-DIS by anyone of the account holder(s) or survivor (s) shall discharge the Participant in full vis-a-vis all account holders. We further agree that any one of the account holders or Survivor (s) would accept such electronic instruction on depository system through OTP & PIN/Password confirmation or other verifiable mechanism.

10. In case if first holder' is selected, the communication will be sent as per the preference mentioned. In case 'All joint account holders' is opted, communication to first holder will be sent as per the preference mentioned and communication to other holders will be in electronic mode. The default option will be communication to 'first holder', if no option selected.

NOMINATION DETAILS

☐ I/We wish to make a nomination and do hereby nominate the following person(s) who shall receive all the assets held in my / our account in the event of my / our death.

Nomination can be made upto three nominees in the account.	Details of 1st Nominee	Details of 2nd Nominee	Details of 3rd Nominee
Name of the nominee(s) (Mr./Ms.)			
Share of each Nominee Equally [] [If not equally, please specify percentage]	%	%	%
Any odd lot after division shall be transferred to the first nominee mentioned in the form.			
Relationship With the Applicant (If Any)			
Address of Nominee(s)			
City:			
Pin Code:			
State:			
Country:			
Mobile / Telephone No. of nominee(s)			
Email ID of nominee(s)			
Nominee Identification details (Any One) <input type="checkbox"/> Photograph & Signature <input type="checkbox"/> PAN <input type="checkbox"/> Savings Bank A/c No. <input type="checkbox"/> Demat A/c No.			

Declaration Form for opting out of nomination

☐ I/We hereby confirm that I/We do not wish to appoint any nominee(s) in my/our trading/demat account and understand the issues involved in non-appointment of nominee(s) and further are aware that in case of death of all the account holder(s), my/our legal heirs would need to submit all the requisite documents/information for claiming of assets held in my/our trading/demat account, which may also include documents issued by Court or other such competent authority, based on the value of assets held in the trading/demat account.

☐ I/we agree to abide by and to be bound by all the Terms and Conditions pertaining to Debit authorisation, E-mail statement and Fee & schedule.

Account to be operated through Power of Attorney (PoA) ☐ Yes ☐ No

Account to be operated through Demat Debit and Pledge Instruction (DDPI) ☐ Yes ☐ No

	First Holder	Second Holder	Third Holder
Signature of Client			

FOR OFFICE USE ONLY

In person Verification (IPV) Details:

Name of the person who has done the IPV: _____

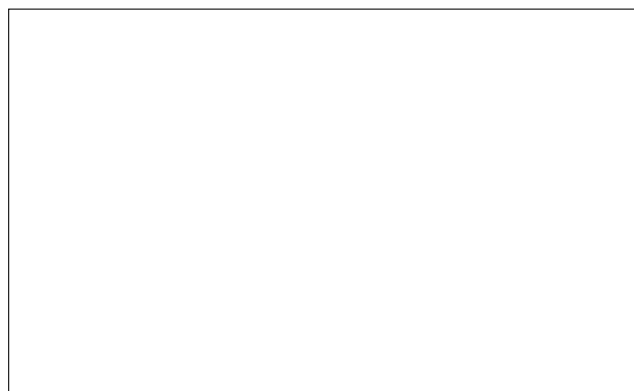
Designation: _____

Employee ID: _____

Name of the Organization: IDFC FIRST Bank Limited

Date of IPV: 

Signature of the person who has done the IPV



Seal / Stamp of IDFC FIRST Bank Limited

Branch Checklist to check eligibility:

- Only Resident Individual (Excluding Minor & Pre IPV Product Codes)
- Only Active Bank Accounts
- KYC Complied & Bank Account is not pending for Re KYC
- Signature available in bank records
- PAN available in bank records
- KYC details confirmed with customer

NSDL Client -ID:

ACKNOWLEDGEMENT

IDFC FIRST Bank Limited - (DP ID - IN304203)

Naman Chambers, C-32, G Block, Bandra-Kurla Complex, Bandra East, Mumbai 400 051

Received the application from Mr./Ms. _____ as the sole/first holder
alongwith _____ & _____ as the second and third
holders respectively for opening of a depository account. Please quote the DP ID & Client ID allotted to you in all your future
correspondence.

Date

Branch Seal & Signature