



ALWAYS YOU FIRST

Important update regarding your IDFC FIRST Bank Credit Card

As a bank that always puts YOU FIRST, we created a super rewarding IDFC FIRST Bank Credit Card loaded with powerful features.

LIFETIME FREE: No Joining Fee. No Annual Fee, ever, except for a few variants which are fee based.

AS GOOD AS CASH: Your Reward Points are as good as cash. Only Bank to enable redemption of rewards points to make purchases on all e-commerce sites. Get exceptional value with up to 10X reward points. So, accumulate and redeem them anytime online! Applicable as per the card eligibility.

ONLY OVER HERE: Get unparalleled convenience with up to 45 days of interest-free ATM cash withdrawals!

OFFERS AND DISCOUNTS: You get great offers and discounts on your favourite merchants every day of the week.

1. Revision in Minimum Amount Due (MAD) Payment w.e.f. September 2024 Statement

Minimum Amount Due (MAD) is the absolute minimum amount you need to repay for your credit card bill due every month, to keep your account in good standing and to avoid late payment fee/overdue charges.

MAD is computed as the sum of EMI + Interest (Finance charges) + Fees, Other charges & taxes + Amount utilised over the limit (if any) + a percentage of the Principal balance outstanding (Purchases, Cash & Balance Transfer).

Effective from September 2024 statement, the percentage of Principal balance outstanding (comprising of Purchases, cash withdrawal and Balance Transfer) included in the MAD computation will be reduced from 5% to 2%. There is no other change in computation of MAD.

While we have made the above revision, you can continue to pay 5% or higher towards your Credit Card dues. We, however, continue to recommend that you pay the Total Amount Due (TAD) to avoid interest charges. The revision in MAD computation just provides greater flexibility in managing your finances in some months where you incur unexpected or higher expenses.

Please Note:
The revision in Minimum Amount Due will not be applicable for FIRST SWYP & Commercial Suite* of Credit Cards.

* FIRST Corporate, FIRST Purchase & FIRST Business Credit Cards.

2. Revised Payment Due Date w.e.f. September 2024 Statement

The payment due date on your credit card will now be 15 days from the statement generation date as per revised MITC w.e.f. September 2024 statement & will be applicable for all subsequent statements.

Kindly note that the Standing Instruction (if applicable) will be auto executed in accordance with the revised Payment Due Date. Please continue to maintain sufficient funds for your repayment.

Given below is an illustration of the current and revised payment due dates for the September cycle#:

Statement generation date	Payment due date as per current terms	Payment due date as per revised terms
September 01, 2024	September 19, 2024	September 16, 2024
September 12, 2024	September 30, 2024	September 27, 2024
September 17, 2024	October 05, 2024	October 02, 2024
September 19, 2024	October 07, 2024	October 04, 2024
September 22, 2024	October 10, 2024	October 07, 2024
September 24, 2024	October 12, 2024	October 09, 2024

#Payment due date is subject to vary basis the calendar days in the respective month.

Your payment due date can be viewed in the credit card statement as well as in the credit cards section of the IDFC FIRST Bank mobile app.

You can refer the updated MITC [here](#).

Always You FIRST!

Team IDFC FIRST Bank