

## Ashva Credit Card Welcome Offer

**Offer:** Spend minimum ₹500 on any 4 transactions within 60 days of card generation and get ₹500 cashback on each transaction using Ashva Credit Card.

### Offer Terms and Conditions

1. The welcome benefit can be availed by completing 4 transactions valued ₹500 or above within 60 days from card issuance i.e. virtual card is generated.
2. For a transaction to be eligible for the welcome benefit, it must be settled within 60 days of card generation.
3. The below mentioned transaction types will not be considered for the benefit.
  - a. Transactions using the FIRST Digital (UPI) Credit Card associated with Ashva Credit Card.
  - b. Cash Withdrawal.
  - c. Any fee or charges and the corresponding charges which get levied while using the card.
  - d. Any transaction which is reversed or refunded.
4. The benefit can be availed on payment of joining fee i.e. ₹2,999 +GST.
5. The cashback for eligible transactions will be credited towards the statement balance within 7 days from each transaction's settlement.

## Ashva Credit Card Reward Program

The following document provides details on Reward Program on Ashva Credit Card.

### Reward Points

An Ashva Credit Cardholder is eligible for reward points as mentioned below:

1. 10X reward points on incremental spends above ₹20,000 in a monthly statement cycle.
2. 5X reward points on spends up to ₹20,000 in a monthly statement cycle.
3. The following transaction categories are eligible for only 3X or 1X reward points and are not considered for calculations for 10X reward points,
  - a. 3X reward points on Rent, Government, Wallet Load and Education
  - b. 1X reward points on Insurance and Utilities
4. No Rewards points on the following categories:
  - a. Fuel transactions (Fuel Surcharge waiver will be provided)
  - b. Transactions converted into EMI
  - c. Fee or Charges and the corresponding GST
  - d. Loan on Card
  - e. Balance Transfer
  - f. Cash withdrawal transactions
5. 1X = 1 reward point which is earned per ₹150 spent in a transaction.
6. Value of 1 reward point = ₹0.25.
7. Spends on FIRST Digital Credit Card will be counted for calculation towards 10X monthly milestone for Ashva Credit Card but will earn only the below mentioned reward points.
  - a. 3X reward points per ₹150 spent on a transaction valued over ₹2,000.
  - b. 1X reward point per ₹150 spent on a transaction valued up to ₹2,000.

**Example:** In a statement cycle, a customer spends ₹10,000 for flight bookings and ₹10,000 across multiple transactions on FIRST Digital Credit Card making total spends of ₹20,000. In the same statement cycle, any further spends on Ashva Credit Card will earn 10X reward points and any spends on FIRST Digital Credit Card will earn up to 3X reward points.

8. Any transaction valued below ₹150 will not accrue any reward points.

### Reward Points Terms and Conditions

1. For Ashva Credit Card, a separate reward account will be created. The rewards can be earned on spends on add-on credit cards but can be redeemed against vouchers by primary cardholder only.
2. A fee of ₹99 +GST will be levied every time reward points are redeemed for vouchers or adjustment against payment towards select online and offline transactions.
3. Only the transactions which get settled within a monthly statement cycle will be considered for 10X reward points in that cycle.
4. If a transaction is reversed, reward points will be clawed back.
5. Reward points will be proportionately clawed back for refunds.
6. Reward points earned in a statement cycle will be credited on statement generation.
7. The reward points stand void when the credit card is permanently blocked. The card can be blocked permanently due to reasons like voluntary closure by the customer, RBI mandated card closure due to inactivity, blocking on non-receipt of the card by the customer, delinquency, etc.
8. The reward points earned on Ashva Credit Card cannot be transferred to reward account of any other IDFC FIRST Bank Credit Card.

### Annual Fee Payment Benefit

On annual fee payment of ₹2,999 +GST, an Ashva Credit Cardholder can:

1. Spend minimum ₹8,00,000 in the previous card anniversary year and get 7,500 Reward Points (worth ₹1,875)

### Terms and Conditions

1. An Ashva cardholder can avail only one of the benefits i.e. 7,500 reward points by spending ₹8,00,000 in the previous card anniversary year. It is mandatory that the annual fee of the card i.e. ₹2999 +GST is paid by the customer. Example: For a card applied on 10th August 2024, the annual fee will be levied on 10th August 2025. If a customer spends ₹10,00,000 by 9th August 2025 and pays the annual fee of ₹2,999 +GST, then 7,500 reward points will be credited to the Ashva Credit Card Reward Points Account on the next statement generation date.
2. Only net spends will be considered for annual fee payment benefit. The following transactions will not be considered:
  - a. Fee, charges, and the corresponding GST.
  - b. The transactions which get refunded or reversed.
  - c. Cash withdrawal.
3. All reward point terms and conditions are applicable for reward points pertaining to annual fee payment benefit.