



Interest Rates on Deposits

Foreign Currency Non-Resident (FCNR) Deposits

FCNR rates up to 1 million* (effective from February 28, 2025)					
Period	USD	GBP	EUR	AUD	SGD
1 Yr < 15 Months	5.80%	4.45%	3.05%	4.00%	3.75%
15 Months < 2 Yrs	5.80%	4.45%	3.05%	4.00%	3.75%
2 Yrs to < 3 Yrs	4.85%	4.00%	2.65%	4.45%	3.25%
3 Yrs to < 4 Yrs	4.50%	NA	NA	NA	NA
4 Yrs to < 5 Yrs	4.95%	NA	NA	NA	NA
5 Yrs only	4.25%	NA	NA	NA	NA

FCNR rates above 1 million* (effective from November 12, 2024)					
Period	USD	GBP	EUR	AUD	SGD
1 Yr < 15 Months	5.25%	NA	NA	NA	NA
15 Months < 2 Yrs	5.25%	NA	NA	NA	NA
2 Yrs to < 3 Yrs	4.50%	NA	NA	NA	NA
3 Yrs to < 4 Yrs	4.00%	NA	NA	NA	NA
4 Yrs to < 5 Yrs	4.00%	NA	NA	NA	NA
5 Yrs only	4.00%	NA	NA	NA	NA

Important Notes

- No interest will be paid if the FCNR Deposit is prematurely withdrawn within 1 year of deposit creation.

- *The interest on FCNR deposits is compounded at intervals of 180 days each and thereafter for the remaining actual number of days. The principal is increased to include the interest earned during the previous 180 days.*
- *On premature withdrawal, Interest will be calculated at the applicable rate (on the date of placement of deposit), for the period the deposit has run. Premature Withdrawal Penalty shall be Nil.*
- *In case of FCNR (B) deposits, calendar year is taken to consist of 360 days irrespective of whether it is a leap year.*
- *Terms and conditions applicable to such deposits shall be as per the guidelines prescribed by Reserve Bank of India (RBI) from time to time.*