



Banks are required to collect Rs. 1 per month for contribution of every Rs. 100, or part thereof, for each delayed monthly contributions. The overdue interest amount collected will remain as part of the pension corpus of the subscriber. More than one monthly / quarterly / half yearly contribution can be recovered subject to availability of the funds.

For example:

- Rs. 1 per month for contribution upto Rs. 100 per month.
- Rs. 2 per month for contribution upto Rs 200 per month.
- Rs. 3 per month for contribution upto Rs 300 per month.
- Rs. 4 per month for contribution upto Rs 400 per month.

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Rs. 9 per month for contribution upto Rs. 900 per month.

Rs 10 per month for contribution beyond or equal to Rs 1000 per month