

IDFC FIRST BANK RUPAY CLASSIC DEBIT CARD INSURANCE SCHME

IDFC FIRST Bank RuPay Classic Debit Card holders are eligible for Accidental Death/Permanent Disability Insurance under NPCI RuPay Insurance Program. Under Classic variant applicable for only PMJDY cards.

Card Type	Sum Insured	Eligible customers	Age criteria
IDFC FIRST Bank Classic RuPay Debit Card (Old PMJDY Cards issued before 28 th August 2018)	Rs 1,00,000	<ul style="list-style-type: none"> If card holder has performed one successful transaction in 90 days prior to date of accident Transactions includes Financial or non-financial transaction carried on ATM/Micro ATM/POS/e-Com/BC of other Bank are eligible 	18 years to 65 years of age subject to T&C. (effective from 1 st April 2019)
IDFC FIRST Bank Classic RuPay Debit Card (PMJDY Cards issued after 28 th August 2018)	Rs 2,00,000	<ul style="list-style-type: none"> If card holder has performed one successful transaction in 90 days prior to date of accident Transactions includes Financial or non-financial transaction carried on ATM/Micro ATM/POS/e-Com/BC of other Bank are eligible 	18 years to 65 years of age subject to T&C. (effective from 1 st April 2019)

*Transaction types means all card holder induced transaction including AADHAAR based transactions at BANK BRANCH or by any payment instrument whether on-us (Bank Customer / RuPay card holder transacting at same bank channels) and / off-us (Bank Customer / RuPay card holder transacting at other bank channels i.e. ATM/ Micro ATM / POS/ e-Commerce/ BC Network).

Important details:

- ❖ The insurance partner for this program is "The New India Assurance Company Limited".
- ❖ All claims where incident has occurred on or after 1st April 2021 and up to 31st March 2022 will come under the purview of the RuPay Insurance Scheme 2021-22.
- ❖ Under the Insurance program, IDFC FIRST Bank RuPay Card holders will be eligible for the compensation on only ONE eligible RuPay card per card holder or per customer, even if multiple cards held by cardholder of some/ different bank are meeting the eligibility criteria. The choice of the debit card for the claim would rest with the customer.
- ❖ The personal Accident Insurance, Death and Permanent Total Disability, would be an open policy for any kind of accident related to death or permanent total disability. (Accident or Accidental means a sudden, unforeseen and involuntary event caused by external, visible and violent means).
- ❖ In that event, the date of accident is **within 90 days** prior to date of accident including accident date for **Non-Premium Cardholders**, from the **date of issuance** of the RuPay card, the policy would respond in favor of the card holder **even if no transaction has been carried out using the card**.

- ❖ Personal Accident Insurance is open to all PMJDY RuPay cardholders 18 years to 65 years and Non-PMJDY cardholders above 5 years of age subject to fulfilment of the terms and conditions of the policy.
- ❖ Compensation of insurance benefit will be made to the eligible beneficiary on submission of complete documentation prescribed under **“Procedure for Claim”**.

Procedure for Claim

1. The cardholder/ eligible beneficiary should download the claim intimation form from bank website or should visit branch. Claim intimation should be done within 90 days from the day of accident.
2. Documents to be submitted by eligible beneficiary to IDFC FIRST bank are:

Accidental Death Claim:

- a) Claim form duly completed and signed.
- b) Original or Certified copy of Death Certificate.
- c) Original or Certified copy of FIR, Panchnama / Inquest Panchnama.
- d) Original or Certified copy of Post Mortem report
- e) Aadhaar copies of Cardholder & Nominee
- f) Bank Declaration duly signed by authorized signatory and bank stamp: -
 - Cardholder is holding a RuPay card on RuPay issued IIN and mention the 16-digit card number
 - Compliance of 90 days' transaction criteria (transaction log/account statement from Bank's system)
 - Nominee Name & its banking details (including passbook copy)
 - Brief Description of Accident as per FIR translated in English or Hindi
 - Bank official's name & contact details with email ID

Permanent Total Disability:

- a) Claim Form duly completed and signed.
- b) Discharge card along with case history confirmation therein duration & percentage of disability duly certified by the concerned/ treating Physician / Surgeon.
- c) Original or Certified copy of FIR
- d) All investigation report in original copies thereof in respect of tests had undergone pertaining to accident.
- e) Additional documents, if any, based on merit of the loss.
- g) Bank Declaration duly signed by authorized signatory and bank stamp: -
 - Cardholder is holding a RuPay card on RuPay issued IIN and mention the 16-digit card number
 - Compliance of 90 days' transaction criteria (transaction log/account statement from Bank's system)
 - Nominee Name & its banking details (including passbook copy)
 - Brief Description of Accident as per FIR translated in English or Hindi
 - Bank official's name & contact details with email ID

3. Original Physical copy (no scanned image or copy) of documents to be sent on below address of The New India Assurance Company Limited office

Senior Divisional Manager
Department- RuPay Insurance Program
The New India Assurance Co. Ltd.
DO 142300
1 st Floor, NCL Premises
Plot No. C-6, Bandra Kurla Complex
Bandra East, Mumbai-400051

4. All supporting documents relating to the claim must be submitted within sixty (60) days from the date of intimation duly attested by the beneficiary/ cardholder.
5. The claim will be settled within 10 working days.

For more information, request to call BOC (Bankers on call) 1800 419 8332 or nearest IDFC FIRST Bank Branch.