

FAMILIARIZATION PROGRAMME FOR DIRECTORS

In compliance with Regulation 25(7) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015; IDFC FIRST Bank Limited ('Bank') ensures that the Independent Directors and other Board members are familiar with and are regularly updated on the following areas:

- i. nature of the industry in which the Bank operates;
- ii. business model of the Bank;
- iii. roles, rights, responsibilities of independent directors; and
- iv. any other relevant information required to keep the Independent Directors abreast with the latest affairs of the Bank

The Independent Directors and the other Board members are provided with necessary documents, reports and internal policies to enable them to familiarize with the Bank's procedures and practices.

Periodic presentations are made at the Board and Board Committee Meetings, on business and performance updates of the Bank/ group subsidiaries, global business environment, business strategy and risks involved.

Detailed presentations on the Bank's business segments were also made at the Meetings of the Board held during the year.

Such presentations, reports etc. are provided as an induction to the Directors in the Bank and also at appropriate intervals to keep them informed and to provide them an insight into their expected roles and responsibilities in the Bank.

All the new NEDs inducted on the Board during the financial year, were introduced to the culture and vision of the Bank through special induction programmes. The Managing Director & CEO and the Senior Management Personnel familiarize and provide an overview of the Bank's operations to all the NEDs.