

IDFCFIRSTBANK/SD/156/2020-21

August 31, 2020

To
The Manager - Listing Department
National Stock Exchange of India Limited
Debt Segment
Bandra Kurla Complex
Bandra (E), Mumbai 400051

National Securities Depository Ltd
Tradeworld, 4th & 5th Floors
Kamala Mills Compound
Lower Parel
Mumbai 400 013

To
The Manager - Listing Department
BSE Limited
1st Floor, P. J. Towers,
Dalal Street,
Mumbai 400 001

Central Depository Services (India) Ltd
Marathon Futurex, Unit No. 2501
25th Floor, A-Wing, Mafatlal Mills Compound,
N M Joshi Marg, Lower Parel,
Mumbai- 400 013.

Sub: Record Date for payment of Redemption amount (Principal and Interest) to the Bondholders of Tranche 1 (FY 2010-11) – Long term Infrastructure Bonds

Ref.: Intimation under Regulation 50 and Regulation 60 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“SEBI Listing Regulations”)

Dear Sir / Madam,

IDFC Limited had originally issued Long Term Infrastructure Bonds (“**LTIBs**”) in the nature of **Secured, Redeemable, Non-convertible Debentures of face value of Rs. 5,000 each**, having benefits under **Section 80CCF of the Income Tax Act, 1961** under various tranches in Financial Year **2010-11**. These bonds were issued by IDFC Limited under first tranche, i.e. **Tranche 1** in **November 2010**, wherein the investors / bondholder were given four options for investment as mentioned below:

Series 1: Interest payable annually, without buy-back option,

Series 2: Payment of cumulative interest at the end of the tenure without buy-back option,

Series 3: Interest payable annually, with buy-back option after lock-in period,

Series 4: Payment of cumulative interest at the end of the tenure with buy-back option after lock-in period.

Thus, the Redemption amount (Principal and Interest) is payable on the bonds allotted under Series 1 – ISIN - INE092T08CC6, Series 2 – ISIN - INE092T08CD4, Series 3 - ISIN -INE092T08CE2 and Series 4 – ISIN - INE092T08CF9. These bonds were allotted on November 12, 2010 and accordingly, the Redemption amount will be payable on its maturity i.e. **Thursday, November 12, 2020**.

Pursuant to a Scheme of Arrangement amongst IDFC Limited and IDFC FIRST Bank Limited (*formerly IDFC Bank Limited*) and their respective shareholders and creditors under Sections 391 to 394 of the Companies Act, 1956 ('**Demerger Scheme**'), the said **LTIBs** were transferred to **IDFC FIRST Bank Limited** effective from **October 1, 2015**. Accordingly, the **Redemption amount** (Principal and Interest) pertaining to LTIBs would be **paid by IDFC FIRST Bank Limited**.

As per the provisions of the **Prospectus** issued in respect of Bonds issued under Tranche 1, the Redemption (Principal and Interest) amount is payable to those bondholders whose names appear in the Register of Bondholders on the Record Date, which shall be atleast 15 days prior to the date on which the amount is due. Since this year, payment of Redemption amount is due on November 12, 2020, the **Record Date** ascertained is **Wednesday, October 28, 2020** i.e. atleast 15 days prior to the date on which the Redemption amount (Principal and Interest) is due and payable.

Pursuant to Regulation 50 and Regulation 60 of SEBI Listing Regulations, we furnish the below table which reflects the Record Date, Redemption Payment Date (*Principal and Interest*) for the Tranche 1 – LTIBs of IDFC Limited (*now transferred to IDFC FIRST Bank Limited*) which are due in the month of November 2020:

| Type | ISIN / Tranche 1 (FY 2010-11) | NSE & BSE Code | Record Date | Due Date | Actual Pay Date | Cash Flow Type / Purpose |
|----------|-------------------------------|--------------------------|-----------------------------|-----------------------------|-----------------------------|---|
| Series 1 | INE092T08CC6 | IDFCFIRSTB - N1 / 961694 | Wednesday, October 28, 2020 | Thursday, November 12, 2020 | Thursday, November 12, 2020 | Payment of Redemption amount (<i>Principal and Interest</i>) to Bondholders |
| | INE043D07252 (Old ISIN) | | | | | |
| Series 2 | INE092T08CD4 | IDFCFIRSTB - N2 / 961695 | | | | |
| | INE043D07260 (Old ISIN) | | | | | |
| Series 3 | INE092T08CE2 | IDFCFIRSTB - N3 / 961696 | | | | |
| | INE043D07278 (Old ISIN) | | | | | |
| Series 4 | INE092T08CF9 | IDFCFIRSTB - N4 / 961697 | | | | |
| | INE043D07286 (Old ISIN) | | | | | |

In respect of the bonds held in physical and electronic form, the maturity and interest would be paid to those bondholders whose names appear in the Register of Bondholders as at the close of business hours on Wednesday, October 28, 2020.

The registered details available with our Registrar and Share Transfer Agent (“RTA”), KFin Technologies Private Limited (“KFin”) as on August 21, 2020, is being separately shared with the bondholders at their respective e-mail address registered with RTA through e-mail or through speed / registered post in case where the e-mail id of bondholder is not registered.

You are requested to take the same on record.

Yours faithfully,

For **IDFC FIRST Bank Limited**

Satish Gaikwad

Head – Legal & Company Secretary