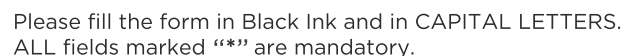


(Applicable for Trusts, Associations, Societies, Clubs and Govt bodies)



A4 Size

REGISTERED ADDRESS*

Registered Address Same as above ☐ Yes ☐ No (If no, please fill in below)

[illegible][illegible]

State Country Pin Code

[illegible][illegible]

ENTITY PROOF

[illegible]

ID Number (If applicable)

Expiry Date

D D M M Y Y Y Y

[illegible]

ID Number (If applicable)

Expiry Date _D_D _M_M _Y_Y_Y

Additional Documents Shared

- ☐ IT Registration u/s 12AA or 80G (for Savings Accounts) ☐ Constitutional Document (Trust Deed/Bye-laws/MOA/Constitution/Rule Book)

☐ Schedule 3/Proof of Appointment of the persons signing documents ☐ List of present Trustees/Governing body members

*TELL US THE DETAILS OF THE DEPOSIT TO BE BOOKED TO MAXIMIZE RETURNS ON YOUR SURPLUS FUNDS

Deposit Type	Amount	Tenure*			Interest MandateLong Term >180 days			Interest Rate %
		Years	Months	Days	Simple Interest		Quarterly Compounding	
					Monthly**	Quarterly		
<input type="checkbox"/> Standard	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	<input type="text"/> <input type="text"/>	<input type="text"/> <input type="text"/>	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	
In Words _____								

PAN/Form 60 is mandatory for booking time deposit exceeding Rs. 50,000/- at each instance and for time deposits aggregating to more than Rs. 5 lakhs during a financial year. *Tenure of deposit can range from 7 days to 10 years. F or Short Term FDs with tenure <180 days, interest will be paid on maturity. F or Long Term FDs with tenure >180 days, interest pay-out will be as follows: i) Simple Interest FD: Monthly or Quarterly ii) Compound Interest FD: On Maturity

**Interest will be calculated for the quarter and paid monthly at a discounted rate from the standard FD rate.

MODE OF OPERATION

Mode of Operation ☐ Singly ☐ Jointly ☐ Either or ☐ As per the Trust/Board Resolution/Account Opening Authority Letter

Number of Authorised Signatories		
----------------------------------	--	--

HOW WOULD THE ENTITY LIKE TO FUND THE FIXED DEPOSIT?

[illegible]

Fixed Deposit funding through third party account will not be accepted. Funding done through cheque will be banked the next working day and clear funds will be available with IDFC FIRST Bank on T + 2 working days (T being the day when cheque is banked)

WHAT WOULD THE ENTITY WANT THE MATURITY INSTRUCTIONS TO BE AS?

FOR SIMPLE INTEREST FDs	FOR COMPOUND INTEREST FDs
<input type="checkbox"/> Renew	<input type="checkbox"/> Renew Principal & Interest
<input type="checkbox"/> Payout, do not renew	<input type="checkbox"/> Payout, do not renew
	<input type="checkbox"/> Renew Principal & Payout Interest

If you do not have a PAN automatic renewal option will not be available

HOW WOULD THE ENTITY LIKE THE BANK TO PAY THE DEPOSIT INTEREST AND PRINCIPAL TO YOU?

[illegible]

A/c count has to be in the name of the depositor, Fixed Deposit proceeds will not be credited to Third Party Accounts. For deposits booked from ECRA accounts, please ensure that same ECRA account details are captured above.

WOULD THE ENTITY LIKE THE BANK TO DEDUCT TDS ON THE DEPOSIT?

- ☐ Deduct TDS as applicable ☐ DO NOT deduct TDS as we are submitting Form 15G for this deposit
(We are submitting documents evidencing the same)
- ☐ Do not deduct TDS as we are exempt from Tax

ANNEXURE 1 - FATCA/CRS DECLARATION

A	Incorporation Information		Details
	Place of Incorporation		
	Country of Incorporation		
	Company Identification Number		
B	Declaration of Tax Residency		
	Sr. No.	Country(ies) of Tax Residency	Tax Identification Number
C	Exclusion Category, if applicable, for Tax Residents outside India (Refer glossary)		Details
1	US Persons		
2	Other than US Persons		

Note: Please attach a copy of the Tax Residency Certificate/Copy of Incorporation or Equivalent Document for each of the countries mentioned above.

ANNEXURE 2 - FATCA/CRS DECLARATION

A. Listed Entity/its Related Entity	Yes	No
a) Whether the entity is a listed entity? If yes, Listed in <input type="checkbox"/> NSE <input type="checkbox"/> BSE <input type="checkbox"/> Others _____ (Please specify)	<input type="checkbox"/>	<input type="checkbox"/>
b) Whether the entity is a related entity* of a listed entity? Specify the name of the listed company _____ Listed in <input type="checkbox"/> NSE <input type="checkbox"/> BSE <input type="checkbox"/> Others _____ (Please specify)	<input type="checkbox"/>	<input type="checkbox"/>
* An entity is a related entity of another entity if either entity controls the other entity, or the two entities are under common control (i.e., Ownership of more than 50% of the votes/value in an entity)		
B. Non In individuals other than Listed entity/its Related Entity (Tick applicable category)		
a) Government Entity	<input type="checkbox"/>	<input type="checkbox"/>
b) International Organization	<input type="checkbox"/>	<input type="checkbox"/>
c) Central Bank	<input type="checkbox"/>	<input type="checkbox"/>
d) Entity wholly owned by a, b, or c above	<input type="checkbox"/>	<input type="checkbox"/>
e) Tax-Exempt Entity engaged in a Charitable Purpose	<input type="checkbox"/>	<input type="checkbox"/>
C. Business		
a) Holding Company (With subsidiaries engaged in non-financial trade or business)	<input type="checkbox"/>	<input type="checkbox"/>
b) Company providing, financing and hedging services to related entities	<input type="checkbox"/>	<input type="checkbox"/>
D. Income/Assets Criteria		
a) 50% or more of the income in preceding financial year is from trading/business activities AND	<input type="checkbox"/>	<input type="checkbox"/>
b) 50% or more of the assets in preceding financial year are held for trading/business purposes		



ANNEXURE 3* - BENEFICIAL OWNERSHIP DECLARATION

Note: Beneficial Owners are not required to be identified in the case of Listed Companies or Wholly Owned Subsidiaries of a Listed Company. In cases of trust/nominee or fiduciary accounts determine whether the customer is acting on behalf of another person as trustee/nominee or any other intermediary and obtain satisfactory evidence of the identity of the intermediaries and of the persons on whose behalf they are acting as well as details of the nature of the trust or other arrangements in place.

Please tick the relevant option below:

- ☐ The following natural person(s) ultimately have a controlling ownership interest of shares/capital/profit/property more than 25% for a company and more than 15% for a partnership/LLP/unincorporated association/body of individuals (Association/Society/etc.) or exercise control through other means such as management rights, voting/shareholders agreement, etc.
- ☐ There are no natural person(s) who exercise control or ultimately have a controlling ownership interest as stated above; therefore, details of partner(s) (for partnership firms)/ or senior managing official of a company/unincorporated association/body of individuals (Association/Society/etc.) have been provided in the table below.
- ☐ Where the customer is a trust, the identification of beneficial owner(s) shall include identification of the author of the trust, the trustee, the beneficiaries with 15% or more interest in the trust and any other natural person exercising ultimate effective control over the trust through a chain of control or ownership.

Sr. No	Name	Current address	Does the OVD address match the current address (If "No" provide a deemed OVD)	Mobile No.	Date of Birth	Gender	Control Details Type	Controlling Ownership %
1.								
2.								
3.								
4.								
5.								

Sr. No	Nationality	Resident of India	PAN*	OVD & Deemed OVD	Father's Name	Occupation	Country of Birth	Country of Tax Residence	Tax Identification Number (TIN)
1.	<input type="checkbox"/> Resident <input type="checkbox"/> Non-Resident								
2.	<input type="checkbox"/> Resident <input type="checkbox"/> Non-Resident								
3.	<input type="checkbox"/> Resident <input type="checkbox"/> Non-Resident								
4.	<input type="checkbox"/> Resident <input type="checkbox"/> Non-Resident								
5.	<input type="checkbox"/> Resident <input type="checkbox"/> Non-Resident								

Note: #Please quote PAN/form 60 in the PAN field.

Applicable for Indian nationals/resident individuals. For other countries, functional equivalent of PAN (like Tax identification number-TIN number or unique number like Social Security Number-SSN) can be provided.

- 1) Photograph of BO is mandatory
- 2) Either Mother, Father name or Spouse's name is mandatory. In case PAN is not available Father's name is mandatory.
- 3) Senior Managing Official would include key managers, and c-suite individuals (like CEO, CFO, COO etc)
- 4) In case Original Seen & Verified (OSV) certification is not possible for BOs who are Foreign Nationals/NRIs/PIOs, the document needs to be certified by any one of the following authorities:

a. Authorized officials of overseas branches of Scheduled Commercial Banks registered in India b. Branches of overseas banks with whom Indian banks have relationships c. Notary Public abroad

d. Court Magistrate e. Judge f. Indian Embassy/Consulate General in the country where the non-resident customer resides

I/We agree that I/We will notify IDFC FIRST Bank without delay of any changes to the Beneficial Owner/Controlling natural person, as declared in the table above.

1. Signature of Authorised Signatories:

Name

Designation

Date

2. Signature of Authorised Signatories:

Name

Designation

Date



ANNEXURE 3* PHOTOGRAPHS OF BENEFICIAL OWNERS

RECENT
Colour
Photograph

Name _____

RECENT
Colour
Photograph

Name _____

RECENT
Colour
Photograph

Name _____

RECENT
Colour
Photograph

Name _____

RECENT
Colour
Photograph

Name _____

RECENT
Colour
Photograph

Name _____

ANNEXURE 4 GST ANNEXURE

CUSTOMER DETAILS

Branch Name

Customer Name

GST Status ☐ Registered ☐ Unregistered

Are you exempted from GST? ☐ Yes (Please submit documentary evidence for the exemption) ☐ No

If exempt ☐ Customer level exemption ☐ Account level exemption

Related person to IDFC FIRST Bank ☐ Yes ☐ No (If yes, please note that GST as may be applicable, needs to be paid by the related person.)

(Refer Glossary of terms for definition of related person)

If Registered then Provide the State wise GST details

Please mention the primary GSTN for this account as the first GSTN.

Sr.No.	Name of the State	GST Registration Number [#]	Address as per GSTN records ^{\$}	Remarks
		<input type="text"/>		
		<input type="text"/>		
		<input type="text"/>		
		<input type="text"/>		
		<input type="text"/>		
		<input type="text"/>		
		<input type="text"/>		
		<input type="text"/>		
		<input type="text"/>		
		<input type="text"/>		

^{\$} Address as per GSTN records is the address of receiving the service.

If you have more than 10 GST Registration Numbers; please use another copy of this sheet.

Name _____ Name _____ Name _____

Designation _____ Designation _____ Designation _____

Signature and Stamp

Signature and Stamp

Signature and Stamp

Title	<input type="checkbox"/> Mr.	<input type="checkbox"/> Ms.	<input type="checkbox"/> Mrs.	<input checked="" type="checkbox"/>	SIGNATORY 1
Name	<div style="border: 1px solid black; height: 20px;"></div>				
	*FIRST NAME	*MIDDLE NAME	*LAST NAME		
Designation	<div style="border: 1px solid black; height: 20px;"></div>				
Internet Banking	<input type="checkbox"/> Yes	<input type="checkbox"/> No	<input type="checkbox"/> Transact	<input type="checkbox"/> View	
If Existing IDFC FIRST Bank Ltd. customer	Customer ID		<div style="border: 1px solid black; width: 100px; height: 20px;"></div>		
*DOB	<div style="border: 1px solid black; width: 30px; height: 20px;"></div>	<div style="border: 1px solid black; width: 30px; height: 20px;"></div>	<div style="border: 1px solid black; width: 30px; height: 20px;"></div>	<div style="border: 1px solid black; width: 30px; height: 20px;"></div>	DIN <div style="border: 1px solid black; width: 100px; height: 20px;"></div>
	D D	M M	Y Y	Y Y	
*PAN	<div style="border: 1px solid black; width: 100px; height: 20px;"></div>		<input type="checkbox"/> Form 60	(If you have a PAN it is mandatory to provide details to the bank at the time of opening an account. If you do not have PAN, please complete a Form 60.)	
*Father's Name	<div style="border: 1px solid black; width: 200px; height: 20px;"></div>				
*Gender	<input type="checkbox"/> Male	<input type="checkbox"/> Female	<input type="checkbox"/> Third Gender		
*Nationality	<div style="border: 1px solid black; width: 60px; height: 20px;"></div>	<input type="checkbox"/> Resident	<input type="checkbox"/> Non-Resident	<input type="checkbox"/> Foreign National	<input type="checkbox"/> Foreign National
*Country of Birth	<div style="border: 1px solid black; width: 60px; height: 20px;"></div>	*Co untry of Tax Residence	<div style="border: 1px solid black; width: 100px; height: 20px;"></div>		
*Mothers Maiden Name	<div style="border: 1px solid black; width: 200px; height: 20px;"></div>				
Landline No.	<div style="border: 1px solid black; width: 30px; height: 20px;"></div>	(STD Code)	<div style="border: 1px solid black; width: 30px; height: 20px;"></div>	(Number)	<div style="border: 1px solid black; width: 30px; height: 20px;"></div>
				*Mobile	<div style="border: 1px solid black; width: 30px; height: 20px;"></div>
*E-mail ID	<div style="border: 1px solid black; width: 200px; height: 20px;"></div>				
Account level Email Statements:	<input type="checkbox"/> Yes	<input type="checkbox"/> No			
*Address (as per O DJ)	<div style="border: 1px solid black; width: 200px; height: 20px;"></div>				
Landmark (If any)	<div style="border: 1px solid black; width: 200px; height: 20px;"></div>				
State	<div style="border: 1px solid black; width: 30px; height: 20px;"></div>	Country	<div style="border: 1px solid black; width: 30px; height: 20px;"></div>	Pin Code	<div style="border: 1px solid black; width: 30px; height: 20px;"></div>
Identity Proof	Name of Document	<div style="border: 1px solid black; width: 200px; height: 20px;"></div>			
	Document ID No.	<div style="border: 1px solid black; width: 200px; height: 20px;"></div>			
	Expiry Date	<div style="border: 1px solid black; width: 30px; height: 20px;"></div>	<div style="border: 1px solid black; width: 30px; height: 20px;"></div>	<div style="border: 1px solid black; width: 30px; height: 20px;"></div>	<div style="border: 1px solid black; width: 30px; height: 20px;"></div>
		D D	M M	Y Y	Y Y

Title	<input type="checkbox"/> Mr. <input type="checkbox"/> Ms. <input type="checkbox"/> Mrs.	✓ SIGNATORY 2	
Name	<div style="display: flex; justify-content: space-between;"> *FIRST NAME *MIDDLE NAME *LAST NAME </div>		
Designation			
Internet Banking	<input type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> Transact <input type="checkbox"/> View		
If Existing IDFC FIRST Bank Ltd. customer	Customer ID		
*DOB	<div style="display: flex; justify-content: space-around;"> <div><input type="text"/><input type="text"/> D D</div> <div><input type="text"/><input type="text"/> M M</div> <div><input type="text"/><input type="text"/><input type="text"/><input type="text"/> Y Y Y Y</div> </div>	DIN	
*PAN	<input type="checkbox"/> Form 60 (If you have a PAN it is mandatory to provide details to the bank at the time of opening an account. If you do not have PAN, please complete a Form 60.)		
*Father's Name			
*Gender	<input type="checkbox"/> Male <input type="checkbox"/> Female <input type="checkbox"/> Third Gender		
*Nationality	<input type="checkbox"/> Resident <input type="checkbox"/> Non-Resident <input type="checkbox"/> Foreign National Resident <input type="checkbox"/> Foreign National Non-Resident		
*Country of Birth	*Co untry of Tax Residence		
*Mothers Maiden Name			
Landline No.	*Mobile		
	(STD Code)	(Number)	
*E-mail ID			
Account level	Email Statements:	<input type="checkbox"/> Yes <input type="checkbox"/> No	
*Address (as per O D)			
Landmark (If any)	City	District	
State	Country	Pin Code	
Identity Proof	Name of Document		
	Document ID No.		
	Expiry Date		
	D D	M M	Y Y Y Y

Title <input type="checkbox"/> Mr. <input type="checkbox"/> Ms. <input type="checkbox"/> Mrs. <input checked="" type="checkbox"/> SIGNATORY 3	
Name <input type="text" value=""/> <div style="display: flex; justify-content: space-between; font-size: small;"> *FIRST NAME *MIDDLE NAME *LAST NAME </div>	
Designation <input type="text" value=""/>	
Internet Banking <input type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> Transact <input type="checkbox"/> View	
If Existing IDFC FIRST Bank Ltd. customer Customer ID <input type="text" value=""/>	
*DOB <input type="text" value=""/> <div style="display: flex; justify-content: space-between; font-size: x-small;"> D D M M Y Y Y Y </div>	DIN <input type="text" value=""/>
*PAN <input type="text" value=""/>	<input type="checkbox"/> Form 60 (If you have a PAN it is mandatory to provide details to the bank at the time of opening an account. If you do not have PAN, please complete a Form 60.)
*Father's Name <input type="text" value=""/>	
*Gender <input type="checkbox"/> Male <input type="checkbox"/> Female <input type="checkbox"/> Third Gender	
*Nationality <input type="text" value=""/> Resident <input type="checkbox"/> Non-Resident <input type="checkbox"/> Foreign National Resident <input type="checkbox"/> Foreign National Non-Resident	
*Country of Birth <input type="text" value=""/> *Country of Tax Residence <input type="text" value=""/>	
*Mother's Maiden Name <input type="text" value=""/>	
Landline No. <input type="text" value=""/> <div style="display: flex; justify-content: space-between; font-size: x-small;"> (STD Code) (Number) </div>	*Mobile <input type="text" value=""/>
*E-mail ID <input type="text" value=""/>	
Account level Email Statements: <input type="checkbox"/> Yes <input type="checkbox"/> No	
*Address (as per OVD) <input type="text" value=""/>	
Landmark (if any) <input type="text" value=""/>	City <input type="text" value=""/> District <input type="text" value=""/>
State <input type="text" value=""/>	Country <input type="text" value=""/> Pin Code <input type="text" value=""/>
Identity Proof Name of Document <input type="text" value=""/> Document ID No. <input type="text" value=""/> Expiry Date <input type="text" value=""/> <div style="display: flex; justify-content: space-between; font-size: x-small;"> D D M M Y Y Y Y </div>	

DECLARATION FOR EXEMPTION FROM REQUIREMENT OF PAN

We declare that as per provisions of the Section 139A of the Income Tax Act, we are not required to obtain a PAN from the Assessing Officer of the Income Tax Dept. Hence we do not have any PAN number allotted to us. Kindly accept this application without the submission of PAN and also allow cash deposit in our account without submission of PAN or Form 60. Further, the interest income on the Fixed Deposits held with the Bank is not subject to TDS provision u/s 194A of the Income Tax Act, 1961. We hereby submit documents in support of what is mentioned above.

Name _____

Name _____

Name _____

DECLARATION (Please read carefully and sign at the end of this section)

1. I/We wish to avail the banking facilities/products from IDFC FIRST Bank Limited ("IDFC FIRST Bank"), and have read, understood and agree to the Terms and Conditions displayed on the website of IDFC FIRST Bank i.e. www.idfcfirstbank.com, which may be amended by IDFC FIRST Bank from time to time and hosted and notified on the website of IDFC FIRST Bank. 2. I/We have read, understood and agree to the charges/costs, mentioned in the extant Schedule of Charges. This Schedule of Charges is also displayed on www.idfcfirstbank.com. 3. I/We agree to abide by and be bound by all applicable rules/regulations/instruction/guidelines issued by the Reserve Bank of India, and under the FEMA regulations, 2000 governing EEFC Accounts, the Foreign Exchange Management Act, 1999 and Foreign Account Tax Compliance Act, 2010 (to the extent applicable to India) and the Common Reporting Standards (CRS), in force from time to time. I/We have declared our status as per the rules applicable under section 285BA of the Income Tax Act, 1961 (the Act) as notified by Central Board of Direct Taxes (CBDT) in this regard. 4. I/We authorize IDFC FIRST Bank to conduct my/our credit history verification with CIBIL or any other credit rating agency and acknowledge that IDFC FIRST Bank shall have the right and authority to carry out investigations from the information available in public domain for confirming the information provided by me/us to IDFC FIRST Bank. I/We declare that I/we have not availed any credit facility from any bank or have obtained NOC from such bank(s) for opening of a current account with IDFC FIRST Bank. 5. I/We agree to furnish and intimate to IDFC FIRST Bank any other particulars that we are called upon to provide on account of any change in law/statutory requirements either in India or abroad. I/We authorize IDFC FIRST Bank to exchange, share or part with all the Customer Information/KYC documents provided herein with financial institutions/agencies/statutory bodies/other such persons including but not limited to financial products/services providers e.g. Insurance companies, Asset Management Companies etc which whom IDFC FIRST Bank has agency/distribution/marketing arrangement, as may be required by IDFC FIRST Bank. I/We shall not hold IDFC FIRST Bank or its agents/representatives liable for using/sharing such information. 6. I/We hereby declare that the information provided herein as well as in the documentary evidence provided by me/us to IDFC FIRST Bank (the "Customer Information") is true, correct and complete in all aspects to the best of my/our knowledge and that I/We have not withheld any Customer Information that may affect the assessment/categorization of the account as a Reportable account or otherwise. I/We further agree that any false/misleading Customer Information given by me/us or suppression of any material fact will render my/our account liable for closure and the bank shall have the right to initiate any action, under law or otherwise. 7. If any of the information provided here is incorrect, I/We hereby agree to indemnify and keep indemnified IDFC FIRST Bank, affiliates and their successors or assignees. 8. I/We agree and understand that IDFC FIRST Bank reserves the right to reject my/our account opening application form/request without assigning any reason thereof and without being liable to me/us in any manner whatsoever. 9. For accounts with Method of Operation "Either or Survivor", I/We hereby confirm that premature withdrawals of all Term Deposits placed and/or proposed to be placed shall be paid by IDFC FIRST Bank under the operation rule of "Either or Survivor". 10. In the absence of any special instructions, the deposit will be renewed on maturity for a like term at the then applicable interest rates. 11. As per Section 139(5A) of the Income Tax Act, every person receiving any sum of income or amount from which Tax has been deducted under the provisions of the Income Tax Act shall provide his/her PAN number to the person responsible for deducting such Tax. In case the PAN number provided, the bank shall not be liable for the non availment of the credit of tax deducted at Source. 12. As per section 206AA introduced by Finance (No. 2) Act, 2009 w.e.f 01.04.2010 every person receives income on which TDS is deductible shall furnish his/her PAN number, failing to which TDS shall be deducted at the rate of 20% in case of domestic deposits and 30.90% in case of NRO deposits*. Please further note that in absence of PAN, Form 15G/H and other exemption certificates will be invalid even if submitted & penal TDS will be applicable. 13. All fees/charges to be paid shall be exclusive of goods and services tax (GST), as may be applicable. 14. IDFC FIRST Bank will provide me/us Services Accounting Code (SAC) and this will be quoted in all invoices/credit/debit notes. 15. IDFC FIRST Bank will determine if I/We are related party based on documents available or submitted for this purpose. 16. IDFC FIRST Bank will determine the location of service provided which shall be binding on me/us. 17. I/We shall provide the Bank with the details of exemption or lower rate of tax, if any supported by relevant documents prior to availment of services. 18. For smooth realisation of input tax credit, I/We shall validate the invoices uploaded in the GSTN portal by the Bank between the 10th - 15th day of the month succeeding the relevant period. In case of any discrepancies, I/We shall bring it to the notice immediately. 19. IDFC FIRST Bank will issue invoices on a monthly basis. The contents of all the invoices, debit notes, credit notes, etc. will be as per rules and guidelines in the GST law. 20. I am fully aware that the bank sends SMS alerts on all account/card related

Contd...8/10

GLOSSARY OF TERMS

Definition of related person under GST is as under:

- (a) persons shall be deemed to be **related persons** if
- (i) such persons are officers or directors of one another's businesses;
 - (ii) such persons are legally recognised partners in business;
 - (iii) such persons are employer and employee;
 - (iv) any person directly or indirectly owns, controls or holds twenty-five per cent or more of the outstanding voting stock or shares of both of them;
 - (v) one of them directly or indirectly controls the other;
 - (vi) both of them are directly or indirectly controlled by a third person;
 - (vii) together they directly or indirectly control a third person; or they are members of the same family;
- (b) the term person also includes legal persons;
- (c) persons who are associated in the business of one another in that one is the sole agent or sole distributor or sole concessionaire, howsoever described, of the other, shall be deemed to be related.

Explanation I. - The term "person" also includes legal persons.

Explanation II. - Persons who are associated in the business of one another in that one is the sole agent or sole distributor or sole concessionaire, howsoever described, of the other, shall be deemed to be related.

U.S. Persons

- a) A tax resident of U.S.
- b) A U.S. entity or organization incorporated in U.S.
- c) A partnership or a corporation organized in the U.S. or under the law of the U.S. or any states thereof
- d) A trust- (i) where a court within the United States would have authority under applicable law to render orders or judgments concerning substantially all issues regarding administration of the trust, and (ii) one or more U.S. persons have the authority to control all substantial decisions of the trust,
- e) An estate of a decedent that is a citizen or resident of the United States

Exclusion Categories for U.S. Persons

- a) A corporation the stock of which is regularly traded on one or more established securities markets
- b) Any corporation that is a member of the same expanded affiliated group as defined in section 1471(e)(2) of the U.S. Internal Revenue Code, as a corporation described in clause (i)
- c) The United States or any wholly owned agency or instrumentality thereof
- d) Any State of the United States, any U.S. Territory, any political subdivision of any of the foregoing, or any wholly owned agency or instrumentality of any one or more of the foregoing
- e) Any organization exempt from taxation under section 501(a) of the U.S. Internal Revenue Code or an individual retirement plan as defined in section 7701(a)(37) of the U.S. Internal Revenue Code
- f) Any bank as defined in section 581 of the U.S. Internal Revenue Code
- g) Any real estate investment trust as defined in section 856 of the U.S. Internal Revenue Code
- h) Any regulated investment company as defined in section 851 of the U.S. Internal Revenue Code or any entity registered with the U.S. Securities and Exchange Commission under the Investment Company Act of 1940 (15 U.S.C. 80a-64);
- i) Any common trust fund as defined in section 584(a) of the U.S. Internal Revenue Code
- j) Any trust that is exempt from tax under section 664(c) of the U.S. Internal Revenue Code or that is described in section 4947(a)(1) of the U.S. Internal Revenue Code
- k) A dealer in securities, commodities, or derivative financial instruments (including notional principal contracts, futures, forwards, and options) that is registered as such under the laws of the United States or any State
- l) A broker as defined in section 6045(c) of the U.S. Internal Revenue Code
- m) Any tax-exempt trust under a plan that is described in section 403(b) or section 457(g) of the U.S. Internal Revenue Code

Exclusion Category For other than U.S. Persons

- a) A corporation, the stock of which is regularly traded on one or more established securities markets
- b) Any corporation that is a related entity of a corporation mentioned above:
- c) A Governmental Entity
- d) An International Organisation
- e) A Central Bank
- f) A Financial Institution