

HINDU UNDIVIDED FAMILY (HUF)
SAVING ACCOUNT OPENING FORM



Please fill the form in Black Ink and in CAPITAL LETTERS. ALL fields marked "*" are mandatory.

Date of Application [DD][MM][YYYY]

If entity is an existing customer of IDFC FIRST Bank, simply share the Customer ID here [XXXXXXXXXX] and fill only the sections marked "✓"

TELL US ABOUT YOUR BUSINESS

*HUF Name [XXXXXXXXXXXXXXXXXXXXXXXXXXXX]

*Line of Income [] Service Provider [] Financial Services

*Nature of Income
[] Agriculture [] Animal Husbandry Services [] Consultancy [] Daily/Food Processing [] Investment
[] Plantation Crops [] Food and Cash Crops (excluding Plantation Crops [] Rental and leasing activities

*Date of Incorporation [DD][MM][YYYY] *Gross Annual Income (in INR) [XXXXXXXXXX]

DOCUMENT DETAIL

HUF PAN Card [XXXXXXXXXX]

Karta's OVD Document
Name of Document [XXXXXXXXXXXXXXXXXXXXXXXXXXXX]
ID Number (If applicable) [XXXXXXXXXX] Expiry Date (If applicable) [DD][MM][YYYY]

*COMMUNICATION ADDRESS

[XXXXXXXXXXXXXXXXXXXXXXXXXXXX]
[XXXXXXXXXXXXXXXXXXXXXXXXXXXX]
Landmark (If any) [XXXXXXXXXX] City [XXXXXXXXXX] District [XXXXXXXXXX]
State [XXXXXXXXXX] Country [XXXXXXXXXX] Pin Code [XXXXXX]

PERMANENT ADDRESS*

Same as Communication Address [] Yes [] No (If no, please fill in below)
[XXXXXXXXXXXXXXXXXXXXXXXXXXXX]
[XXXXXXXXXXXXXXXXXXXXXXXXXXXX]
Landmark (If any) [XXXXXXXXXX] City [XXXXXXXXXX] District [XXXXXXXXXX]
State [XXXXXXXXXX] Country [XXXXXXXXXX] Pin Code [XXXXXX]
Contact Details Mobile [XX] [XXXXXXXXXX] Landline No. [XX] [XXXXXX] [XXXXXXXXXX]
(STD Code) (Number)
Email [XXXXXXXXXXXXXXXXXXXXXXXXXXXX]

Would you like IDFC FIRST Bank to contact you and tell you about new products, features and offers? [] Yes [] No

Mode of Operation [] Singly [] Jointly

Cheque Book [] Yes - 25 leaves [] No

Account variant [] 10K [] 25K

Account Branch [XXXXXXXXXXXXXXXXXXXXXXXXXXXX]

e-Statements Frequency [] Daily [] Weekly [] Fortnightly [] Monthly

Doorstep Banking (Cheque pick up and drop only) [] Yes [] No

Locations [] Communication Address [] Business Address Frequency [] Ad-hoc [] Beat (Daily)

Contact Person: Name [XXXXXXXXXX] Mobile [XX] [XXXXXXXXXX]

FATCA/CRS DECLARATION

A	Incorporation Information		Details
	Place of Incorporation		
	Country of Incorporation		
	Entity Identification Number		
B	Declaration of Tax Residency		
	Sr. No.	Country(ies) of Tax Residency	Tax Identification Number
C	Exclusion Category, if applicable, for tax residents outside India (Refer Glossary)		Details
1	US Persons		
2	Other than US Persons		
D.	Income/Assets Criteria		Yes/No
	a) 50% or more of the income in preceding financial year is from trading/business activities AND b) 50% or more of the assets in preceding financial year are held for trading /business purposes		☐ Yes ☐ No

Note: Please attach a copy of the Tax Residency Certificate/Copy of Incorporation or Equivalent Document for each of the countries mentioned above.

GLOSSARY OF TERMS
U.S. Persons

- a) A tax resident of U.S.
- b) A U.S. entity or organization incorporated in U.S.
- c) A partnership or a corporation organized in the U.S. or under the law of the U.S. or any states thereof
- d) A trust- (i) where a court within the United States would have authority under applicable law to render orders or judgments concerning substantially all issues regarding administration of the trust, and (ii) one or more U.S. persons have the authority to control all substantial decisions of the trust,
- e) An estate of a decedent that is a citizen or resident of the United States

Exclusion Categories for U.S. Persons

- a) A corporation the stock of which is regularly traded on one or more established securities markets
- b) Any corporation that is a member of the same expanded affiliated group as defined in section 1471(e)(2) of the U.S. Internal Revenue Code, as a corporation described in clause (i)
- c) The United States or any wholly owned agency or instrumentality thereof
- d) Any State of the United States, any U.S. Territory, any political subdivision of any of the foregoing, or any wholly owned agency or instrumentality of any one or more of the foregoing
- e) Any organization exempt from taxation under section 501(a) of the U.S. Internal Revenue Code or an individual retirement plan as defined in section 7701(a)(37) of the U.S. Internal Revenue Code
- f) Any bank as defined in section 581 of the U.S. Internal Revenue Code
- g) Any real estate investment trust as defined in section 856 of the U.S. Internal Revenue Code
- h) Any regulated investment company as defined in section 851 of the U.S. Internal Revenue Code or any entity registered with the U.S. Securities and Exchange Commission under the Investment Company Act of 1940 (15 U.S.C. 80a-64);
- i) Any common trust fund as defined in section 584(a) of the U.S. Internal Revenue Code
- j) Any trust that is exempt from tax under section 664(c) of the U.S. Internal Revenue Code or that is described in section 4947(a)(1) of the U.S. Internal Revenue Code
- k) A dealer in securities, commodities, or derivative financial instruments (including notional principal contracts, futures, forwards, and options) that is registered as such under the laws of the United States or any State
- l) A broker as defined in section 6045(c) of the U.S. Internal Revenue Code
- m) Any tax-exempt trust under a plan that is described in section 403(b) or section 457(g) of the U.S. Internal Revenue Code

Exclusion Category - For other than U.S. Persons

- a) A corporation, the stock of which is regularly traded on one or more established securities markets
- b) Any corporation that is a related entity of a corporation mentioned above:
- c) A Governmental Entity
- d) An International Organisation
- e) A Central Bank
- f) A Financial Institution



KARTA'S DETAIL

Title	☐ Mr.	☐ Ms.	☐ Mrs.																													
Name									*FIRST NAME								*MIDDLE NAME								*LAST NAME							
Internet Banking	☐ Yes	☐ No	☐ Transact	☐ View	Debit/ATM Card				☐ Yes	☐ No	Card Usage				☐ International	☐ Domestic																
Name as you would like on your Debit Card:																																
If Existing IDFC FIRST Bank Ltd. customer				Customer ID																												
*DOB																																
	D	D	M	M	Y	Y	Y	Y																								
*PAN									☐ Form 60	(If you have a PAN it is mandatory to provide details to the bank at the time of opening an account. If you do not have PAN, please complete a Form 60.)																						
*Father's Name																																
*Gender	☐ Male	☐ Female	☐ Third Gender																													
*Nationality									☐ Resident	☐ Non-Resident	☐ Foreign National - Resident	☐ Foreign National - Non-Resident																				
*Country of Birth									*Country of Tax Residence																							
*Mother's Maiden Name																																
Landline No.															*Mobile																	
	(STD Code)						(Number)																									
*E-mail ID																																
Account level Email Statements:				☐ Yes	☐ No																											
Identity Proof				Name of the OVD Document																												
				Document ID No.																												
				Expiry Date																												
*Address (as per ODV)																																
Landmark (If any)												City								District												
State												Country								Pin Code												

SIGNATORY DETAIL

[illegible]



IDFC FIRST
Bank

DECLARATION (Please read carefully and sign at the end of this section after you have filled in all the details in the form)

1./We wish to avail the banking facilities/products from IDFC FIRST Bank Limited ("IDFC FIRST Bank"), and have read, understood and agree to the Terms and Conditions displayed on the website of IDFC FIRST Bank i.e. www.idfcfirstbank.com, which may be amended by IDFC FIRST Bank from time to time and hosted and notified on the website of IDFC FIRST Bank. 2./We have read, understood and agree to the charges/costs, mentioned in the extant Schedule of Charges. This Schedule of Charges is also displayed on www.idfcfirstbank.com. 3./We agree to abide by and be bound by all applicable rules/regulations/instruction/guidelines issued by the Reserve Bank of India, and under the FEMA regulations, 2000 governing EEFC Accounts, the Foreign Exchange Management Act, 1999 and Foreign Account Tax Compliance Act, 2010 (to the extent applicable to India) and the Common Reporting Standards (CRS), in force from time to time. 4./We have declared our status as per the rules applicable under section 285BA of the Income Tax Act, 1961 (the Act) as notified by Central Board of Direct Taxes (CBDT) in this regard. 5./We authorize IDFC FIRST Bank to conduct my/our credit history verification with CIBIL or any other credit rating agency and acknowledge that IDFC FIRST Bank shall have the right and authority to carry out investigations from the information available in public domain for confirming the information provided by me/us to IDFC FIRST Bank. 6./We declare that I/we have not availed any credit facility from any bank or have obtained NOC from such bank(s) for opening of a current account with IDFC FIRST Bank. 7./We agree to furnish and intimate to IDFC FIRST Bank any other particulars that I am/we are called upon to provide on account of any change in law/statutory requirements either in India or abroad. 8./We authorize IDFC FIRST Bank to exchange, share or part with all the Customer Information/KYC documents provided herein with financial institutions/agencies/statutory bodies/other such persons including but not limited to financial products/services providers e.g. Insurance companies, Asset Management Companies etc. which whom IDFC FIRST Bank has agency/distribution/marketing arrangement, as may be required by IDFC FIRST Bank. 9./We shall not hold IDFC FIRST Bank or its agents/representatives liable for using/sharing such information. 10./We hereby declare that the information provided herein as well as in the documentary evidence provided by me/us to IDFC FIRST Bank (the "Customer Information") is true, correct and complete in all aspects to the best of my/our knowledge and that I/we have not withheld any Customer Information that may affect the assessment/categorization of the account as a Reportable account or otherwise. 11./We further agree that any false/misleading Customer Information given by me/us or suppression of any material fact will render my/our account liable for closure and the bank shall have the right to initiate any action, under law or otherwise. 12./If any of the information provided here is incorrect, I/we hereby agree to indemnify and keep indemnified IDFC FIRST Bank, affiliates and their successors or assignees. 13./We agree and understand that IDFC FIRST Bank reserves the right to reject my/our account opening application form/request without assigning any reason thereof and without being liable to me/us in any manner whatsoever. 14./All fees/charges to be paid shall be exclusive of goods and services tax (GST), as may be applicable. 15./IDFC FIRST Bank will provide me/us Services Accounting Code (SAC) and this will be quoted in all our invoices/credit/debit notes. 16./IDFC FIRST Bank will determine if I/we are related party based on documents available or submitted for this purpose. 17./IDFC FIRST Bank will determine the location of service provided which shall be binding on me/us. 18./I/we shall provide the Bank with the details of exemption or lower rate of tax, if any supported by relevant documents prior to availing of services. 19./For smooth realisation of input tax credit, I/we shall validate the invoices uploaded in the GSTN portal by the Bank between the 10th - 15th day of the month succeeding the relevant period. In case of any discrepancies, I/we shall bring it to the notice of IDFC FIRST Bank immediately. 20./IDFC FIRST Bank will issue invoices on a monthly basis. The contents of all the invoices, debit notes, credit notes, etc. will be as per rules and guidelines in the GST law. 21./I am/we are fully aware that IDFC FIRST Bank sends SMS alerts on all account/card related transactions promptly on the mobile number shared at the time of account opening/updated subsequently and any failure to update contact information with the bank may result in any financial loss in case of misuse of cards. 22./I/we understand, acknowledge and authorize that as per the provisions of Income Tax Act, Rules made thereunder and the guidelines issued by the Government/RBI in the matter, depending upon the residential status and/or other criteria stipulated therein, IDFC FIRST Bank may have to report the details in respect of my account(s) as per the prescribed format to the Central Board of Direct Taxes (CBDT) or other Government Agencies to comply with the obligations as per the Inter-Governmental Agreements (IGA) in respect of Foreign Accounts T. Compliance Act (FATCA) and Common Reporting Standards (CRS) and / or any other similar arrangements. 23./I/we undertake the responsibility to declare, disclose and rectify within 30 days any changes that may take place in the information provided in the account opening form and signed by me/us as well as in the documentary evidence provided by me/us or if any certification becomes incorrect. 24./I/we also agree that my/our failure to disclose any material fact known to me/us now or in future, may invalidate my/our application and IDFC FIRST Bank would be within its right to put restrictions in the operations of my/our account or take appropriate action permissible under the Indian regulations for the purpose or take any other action as may be deemed appropriate if the deficiency is not updated/rectified by me/us within the stipulated period. 25./I/we agree to furnish any particulars/information that is called upon by me/us by IDFC FIRST Bank on account of any change in law either in India or abroad in the subject matter herein. 26./In the event there is any tax demand (including interest(if any)) raised due to nondisclosure/inaccurate disclosure of information/documents on my/our part, I/we undertake to pay the demand forthwith and provide IDFC FIRST Bank with all information/documents that may be necessary for any proceeding before GOI/RBI/Income Tax Authorities. 27./I/we agree that no amount in cash shall be paid to any sales representative of the Bank at the time of opening an Account. I/we agree to deposit cash only at the teller counters of IDFC FIRST Bank Branches or by any other mode allowed by IDFC FIRST Bank. In case the account opening cheque is dishonoured or returned uncleared due to what so ever reason, the Bank reserves the right to deny opening/ activation of the account or reserves the right of closure of the Account or reject the account opening form. 28./By opening an account, I/we are willing to enroll and avail Doorstep banking services i.e. non-cash services (i.e. pick-up and/or delivery of cheque and/or documents) - details of which are available on www.idfcfirstbank.com. 29./I/we understand and agree that IDFC FIRST Bank protects the interest of its customers against any unauthorised electronic banking transaction and I/we can visit its website www.idfcfirstbank.com for more details in respect of the same. 30./I/we agree, understand and accept that when I/we use any of the services provided by IDFC FIRST Bank through its Branches, the Website, I/we will be subject to the rules, guidelines, policies, terms, and conditions applicable to such service, and same shall be deemed to be incorporated into Terms & Conditions and shall be considered as part and parcel of Terms & Conditions. IDFC FIRST Bank reserves the right, at its sole discretion, to change, modify, add or remove portions of Terms & Conditions at any time without any prior written notice to me/us. I/we further agree, confirm and accept that It is my/our responsibility to review Terms & Conditions periodically for updates / changes. My/our continued use of the Website following the posting of changes will mean that I/we have accepted and agree to the revisions, updates. As long as I/we comply with the said Terms & Conditions IDFC FIRST Bank grant me/us a personal, non-exclusive, non-transferable, limited privilege to enter and use its Website. 31./I/we confirm, agree and undertake that by impliedly or expressly accepting the Terms & Conditions, I/we also accept and agree to be bound by IDFC FIRST Bank's Policies and Processes as amended from time to time. 32./I/we shall fully indemnify, keep indemnified, defend and hold harmless IDFC FIRST Bank and its shareholders, subsidiaries, affiliates, third-parties and their respective shareholders, officers, directors, agents, and employees, from any claim or demand, or actions including reasonable attorneys' fees, made by any third party or penalty imposed due to or arising out of my/our breach of the Terms & Conditions or any rules and policies contained herein, or my/our violation of any law, rules or regulations or the rights of a third party. 33./I/we understand, aware and agree that this document is an electronic record in terms of Information Technology Act, 2000 and rules there under as applicable to electronic records in various statutes as amended by the Information Technology Act, 2000. This electronic record is generated by a computer system and does not require any physical signatures. 34./I/we hereby expressly acknowledge and confirms that I/we have read, verified, understood, irrevocably agreed to and accepted all the terms and conditions online by ticking / clicking / checking the "I Agree" or "I Agree and Accept" or any similar icon/tab/option on the online system / Website / portal/ platform of Merchant/ its agent/ service provider/partners as well as by entering the one time password ("OTP") provided to my/our mobile number registered with IDFC FIRST Bank, and that there is no requirement of any other signature or physical signature on this documents or of my/our signing the Documents in physical form. I/we also acknowledge that the execution of this documents would be complete only once the same is accepted by IDFC FIRST Bank. IDFC FIRST Bank also does not require to sign this Document in any physical form.

RECENT Colour Photograph	Name of KARTA _____	RECENT Colour Photograph	Name of Signatory _____
	Signature & Stamp		Signature & Stamp

BANK USE SECTION

Payment Details	Amount		☐ Cheque/DD	☐ NEFT/RTGS	☐ Nil IP
Cheque No.		Bank Name	Branch Name		
Date		Trace ID	UTR		
	D D M M Y Y Y Y				
Customer ID		Account No.			
Branch Code		Branch Name	Product Code		
Sourcing Branch Code		Lead Generator	Lead Warmer		
Lead Converter		Biz/Segment Code	Profit Centre		
Lead ID		Promo Code	RM Code		
Program Code		Group ID			
Work Item ID					

Banker Certification

☐ I have met the customer at his: ☐ Communication Address ☐ Business Address ☐ Other _____

AND

☐ I have seen the original KYC documents and returned these to the customer. Copy/Photo taken for record

AND

☐ The customer has signed in my presence

Name _____

Date

D	D	M	M	Y	Y

Employee ID _____

Signature/Stamp