

CONVERSION OF RESIDENT ACCOUNT TO NRO

Annexure to NRI Account Opening Form



Please fill in Black Ink & In CAPITAL LETTERS only

Date

CUSTOMER INFORMATION

Name of Primary Applicant

Customer ID

Name of Second Applicant (if any)

Customer ID

Account Number to be redesignated

Updated Residential Status of 2ND Holder (If Applicable)

Becomes NRI

Remains Resident Indian, (Please change account operating rule to Former or Survivor)

Impact of your existing holdings/services with IDFC First Bank

Sr No	Holdings/Service	Impact
1	Customer ID	Your existing 10 digit Customer ID will remain valid
2	Savings Account Number	The same 11 digit account number will be re designated as Non Resident Ordinary (NRO)
3	Branch	The account will be housed in the same branch as your Resident Savings Account
4	Fixed Deposits/Recurring Deposits where you/ all holders are becoming NRI (FD/RD)	All Fixed Deposits (FD) or Recurring Deposits (RD) need to be closed. In case any FD/RD is not closed IDFC First Bank will liquidate these deposit(s) if still held active and credit the proceeds into the savings account before conversion
5	Fixed Deposits/Savings Account where the 1st holder remains a Resident of your and only 2nd / joint holder is becoming NRI	Please provide a separate request along with the conversion form to delete your name from the account/ deposits or change the MOP to Former or Survivor
6	Mode of Operation (MOP) on the Account	If 2 nd holder remains a Resident of India the mode of operation will be changed to "Former or Survivor" If 2 nd holder also becomes an NRI, then there will be no change in MOP
7	Cheque book	Existing cheque book remains valid Request can be placed for new cheque book from internet banking in case you need a new one
8	Debit Card	Debit card(s) will be closed Request can be placed for new debit card from internet banking in case you need a new one
9	TDS on Interest on account	TDS on interest would be deducted as per applicable rates for the entire quarter in which the account status is changed to NRO
10	Internet Banking Login details & password	No change
11	Existing ECS/Standing Instruction	No change
12	Linked demat trading account	Please contact your broker to make the necessary changes

I/We understand the impact on the existing holdings/services. Please re-designate my/our savings account to non-resident ordinary (NRO) account basis this annexure, supporting KYC documents and the NRI Account Opening form.

FIRST APPLICANT SIGNATURE

SECOND APPLICANT SIGNATURE

Name _____

Name _____

Date

Date