

IDFCFIRSTBANK/SD/153/2020-21

August 28, 2020

The Manager-Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C – 1, G – Block
Bandra-Kurla Complex, Bandra (East)
Mumbai 400 051.
Tel No.: 022 – 2659 8237/ 38
NSE – Symbol: IDFCFIRSTB

The Manager-Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai 400 001.
Tel No.: 022 – 2272 2039/ 37/ 3121
BSE - Scrip Code: 539437

Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('SEBI Listing Regulations')

Dear Sir / Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that our Bank had initiated a process to identify a successor to Dr. Rajiv B. Lall. Pursuant to the said process and on the recommendation of the Nomination & Remuneration Committee, the Board of Directors of the Bank at their meeting held on August 28, 2020 has identified a Part-Time Non-Executive Chairman of the Bank as a successor to Dr. Rajiv B. Lall, whose term is to complete on December 18, 2020.

In terms of Section 10B (1A) of the Banking Regulation Act, 1949, the appointment of Part-Time Chairman requires prior approval of the Reserve Bank of India for which an application is being made. We will inform you further once we receive the approval of the Reserve Bank of India for the appointment of Part-Time Chairman of the Bank.

You are requested to kindly take the aforesaid on record.

Thanking you,
Yours Faithfully,

For **IDFC FIRST Bank Limited**

Satish Gaikwad
Head – Legal & Company Secretary