

IDFCFIRSTBANK/SD/071/2020-21

June 02, 2020

The Manager-Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C - 1, G - Block
Bandra-Kurla Complex, Bandra (East)
Mumbai 400 051.
Tel No.: 022 – 2659 8237/ 38
NSE - Symbol: IDFCFIRSTB

The Manager-Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai 400 001.
Tel No.: 022 – 2272 2039/ 37/ 3121
BSE - Scrip Code: 539437

Sub.: Intimation regarding re-affirmation and withdrawal of Credit Rating

Ref.: *Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations')*

Dear Sir/ Madam,

Pursuant to Regulation 30 of the Listing Regulations, we wish to inform you that **ICRA Limited** has re-affirmed the rating at *[ICRA]AA (Stable) (pronounced as ICRA double A)* in respect of Bank's NCDs for Rs. 32,598.73 crore and *[ICRA]A1+ (pronounced as ICRA A one plus)* in respect of Bank CDs and has withdrawn the *[ICRA]A1+ rating (pronounced ICRA A one plus)* assigned to Rs 7000 crore CP Programme and *[ICRA]AA (Stable) rating (pronounced ICRA double A)* assigned to Rs 6091 crore NCD programme of the Bank as there is no amount outstanding against the said instruments.

Request you to take the above on record and acknowledge receipt of the same.

Thanking you,

Yours faithfully,

For **IDFC FIRST Bank Limited**

Satish Gaikwad
Head – Legal & Company Secretary