

IDFCBANK/SD/SE/126/2018-19

January 5, 2019

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001
BSE Scrip Code: 539437

National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex, Bandra (East)
Mumbai - 400 051
NSE Symbol: IDFCBANK

Dear Sir / Madam,

Sub.: Outcome of the Meeting of Allotment, Transfer and Routine Matters Committee of Board of Directors held on January 5, 2019

Ref.: Allotment of equity shares of IDFC Bank Limited to the eligible equity shareholders of Capital First Limited ('Capital First') pursuant to the Composite Scheme of Amalgamation of Capital First, Capital First Home Finance Limited and Capital First Securities Limited with IDFC Bank Limited ('IDFC Bank') and their respective shareholders and creditors under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013 ('Scheme').

We wish to inform you that pursuant to the Effectiveness of the Scheme on December 18, 2018, the Allotment, Transfer and Routine Matters Committee of the Board of Directors of the Bank, at its meeting held today i.e. January 5, 2019 has *inter alia* considered and approved the allotment of **137,71,09,057** equity shares of face value of Rs.10 each, fully paid-up, to the eligible equity shareholders of Capital First as on December 31, 2018 being the 'Record Date', as per the Share Exchange Ratio in terms of the Scheme.

The Share Exchange Ratio is 139 (One Hundred and Thirty Nine) equity shares of Rs.10 each fully paid up of IDFC Bank for every 10 (Ten) equity shares held by shareholders of Capital First.

Further, pursuant to the Scheme, with respect to fractional shares entitlement, the Committee appointed Catalyst Trusteeship Limited as Trustee who shall hold the equity shares arising out of fractional entitlement in trust for the benefit of the respective shareholders for the specific purpose of selling such equity shares in the market and on such sale, distribute such sale proceeds to the concerned shareholders of Capital First in proportion to their respective fractional entitlements.

The said equity shares issued by the Bank in accordance with the Scheme will be listed with BSE Limited and National Stock Exchange of India Limited and they shall rank *pari-passu* in all respects with the existing equity shares of the Bank.



IDFC Bank Limited

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CIN: L65110TN2014PLC097792 bank.info@idfcbank.com www.idfcbank.com

Consequent to the allotment of the above shares, the issued and paid capital of the Bank stands increased from Rs.3404,41,25,470 (340,44,12,547 equity shares of Rs.10 each) to Rs. 4781,52,16,040 (478,15,21,604 equity shares of Rs.10 each).

Please take the above on record and acknowledge receipt of the same.

Thanking you,

Yours faithfully,

For IDFC Bank Limited




Satish Gaikwad
Company Secretary