

INDIA-US STRATEGIC ENERGY PARTNERSHIP

# New Delhi wants investments; Washington...market access

Oil Minister Pradhan to hold talks with US Energy Secretary Dan Brouillette through video conferencing today

**RICHA MISHRA/AMITISEN**  
New Delhi, July 16  
India will push for enhanced American investments and participation of US companies in India's energy space — power, oil and gas, renewable — at the second India-US Strategic Energy Partnership Ministerial meeting to be held on Friday.

However, nuclear energy is unlikely to be taken up at this platform formally.

India needs investments and the US needs market, so let us hope this meeting is just not a goodwill talk, an industry tracker said.

Initially, due to geopolitical interests driven by the US — sanctions on Iran — Washington was keen that India

should look at other geographies including America to meet its energy requirements.

India's imports of mineral oils, mineral fuels and related products from the US increased to \$8.3 billion in 2019-20, which is a five-fold rise over 2016-17 imports of \$1.6 billion.

"Apart from getting into efficient deals with the US to get assured supply of oil and gas at competitive prices, the strategic partnership also seeks to get the US to invest in building energy infrastructure in the country and support exploration projects so that India's import dependence goes down," said an official tracking the diplo-

matic developments.

**Renewable thrust**  
India will also push for investments in the renewable space with a thrust on solar energy, to reduce its dependence on China for solar modules and cells.

Asked why nuclear energy may not be taken up at a formal level here, another official said, "nuclear is discussed at a higher platform. Someone may raise it at Friday's meeting but it is unlikely to be debated upon."

The stage for Friday's meeting was set at the industry-level interaction organised by US-India Business Council (USIBC) earlier this week, where Minister for Petroleum and Natural Gas Dharmendra Pradhan said that cooperation in natural gas sector has been identified as a priority area.



Oil Minister Dharmendra Pradhan



US Energy Secretary Dan Brouillette

He had highlighted several upcoming new opportunities in the field of LNG bunkering, LNG ISO container development, petrochemicals, bio-fuels, and Compressed Bio Gas in the Indian energy sector. He has also invited greater participation from the US companies in oil and gas blocks bid rounds.

On Friday Pradhan will meet US Secretary of Energy

The Indian government had in 2018 elevated the India-US Energy Dialogue to a Strategic Energy Partnership to be co-chaired by Minister of Petroleum and Natural Gas. The US side is co-chaired by the Secretary of Energy.

The partnership was formally announced during the visit of Prime Minister Narendra Modi to the US in June 2017, and the first Ministerial meeting was held in New Delhi in April 2018.

The US-India Gas Task Force (GTF) was also set up under the umbrella of this Partnership as part of the Oil & Gas Pillar. The GTF had identified three key themes for expanding natural gas use in India and trade with the US — Pricing, Markets and Regulation, Strengthening of Gas Infrastructure and Stimulating Natural Gas Demand Growth.

# 'Govt may impose 20% import duty on solar gear'

Move to cut reliance on Chinese imports

**OUR BUREAU**  
New Delhi, July 16

The Ministry of Finance is planning to impose a 20 per cent basic customs duty on the import of solar energy generation equipment to aid local manufacturing.

Speaking at a Renewable Energy Manufacturing Conference organised by the Confederation of Indian Industry (CII) and the Ministry of New & Renewable Energy, Minister of State for Finance and Corporate Affairs Anurag Thakur said, "We are planning to impose 20 per cent basic customs duty on solar cells, modules and inverters to discourage imports from other countries."

Thakur said this is being done to support domestic manufacturing of these goods and disuade imports.

He said, "Nearly 80 per cent of all solar energy equipment imports come from China. These imports from China stood at \$1.2 billion in financial year 2018-19."

**Clean energy push**

Elaborating on the Centre's clean energy agenda, Minister for Railways Piyush Goyal said that the Railways plans to be 100 per cent clean energy based by 2030.

He said that the Railways aims



Minister of State for Finance Anurag Thakur

to have about 20 GW of solar capacity by then, all sourced from 'Made in India' products.

Highlighting the measures being considered to increase local manufacturing, Minister for Micro, Small and Medium Enterprises Nitin Gadkari said, "We are seeking views from the industry on what cooperation is needed from the government to reduce import and increase export".

Talking about a pain point of industry, Gadkari said, "It takes one year to get environment and forest clearances (EC/FC) and start a manufacturing facility."

Gadkari also said that the government is assessing measures to speed up these approvals, "We are in talks with the Environment Ministry for self assessment of EC/FC compliance. There can be heavier penalties for violations. But it can help reduce the time required to start a manufacturing facility," he said.

# Air France allowed to operate flights to India

Air India sell-off on track, says Aviation Minister

**OUR BUREAU**  
New Delhi, July 16

India has permitted Air France to operate 28 flights between France and Delhi, Bengaluru and Mumbai between July 18 and August 1, said Hardeep Puri, Minister of State for Civil Aviation, on Thursday.

The resumption of Air France's flights is seen as the beginning of air bubbles' or safe corridors between India and another country.

"We are at a very advanced stage of negotiations with at least three countries. In the case of one — Air France — we have signed formally," the Minister said adding that an agreement has also been reached between US and India for United Airlines to operate 18 flights between July 17 and July 31.

An 'air bubble' is just short of normal civil aviation operations, said the Minister. "We have a request from the British and the Germans. I think Lufthansa is almost done," he added.



Civil Aviation Minister Hardeep Singh Puri at a press conference in New Delhi on Thursday

The Minister also said that the divestment of Air India is still on the cards.

"Privatisation is not only necessary but leaves us with no option for the simple reason that airlines the world over were under strain in the pre-Covid time and the pandemic has introduced a new element. We have to face reality. Even if Air India wants to be dependent on the government,

the government may not be in a position in view of the other demands being made on it in the current situation, like providing measures for relief to vulnerable sections. We do not have a choice, we have to privatise Air India," the Minister said without getting into details on entities interested in acquiring the state-owned airline.

The Minister also hinted at an extension beyond August 23 of the fare band on domestic flights. "The way (passenger) demand is going now at still less than 33 per cent you may need a short extension. This is my view," he added.

When domestic flights restarted on May 25 the government had imposed a fare band within which domestic airlines could price their tickets.

Besides, the government also made it mandatory for airlines to sell at least 40 per cent of seats at a fare less than the mid-way point of the band. This comes to approximately ₹6,700 or below for a one-way Delhi-Mumbai flight ticket.

# States can fix minimum freight rates for trucks: Road Ministry

The problem lies in implementation, say experts

**MAMUNI DAS**  
New Delhi, July 16

Following a demand from transport associations, the Road Transport and Highways Ministry has reminded various States that they are permitted to fix a minimum floor price for cargo movement. This is provided for in the Motor Vehicle Act.

Simply put, freight rate is the amount charged by truck drivers for moving goods between two different places.

States are free to fix a range of minimum and maximum rate for freight and several forms of passenger transport, the Road Transport Ministry has reiterated in a letter to States on July 10.

The Road Transport Ministry issued this guidance citing representation from transport associations that asked the Ministry to fix the minimum freight rates in view of "economic turbulence, weak demand and other factors", according to an advisory. Even though a section of transporters

Transport associations had asked the Ministry to fix the minimum freight rates in view of "economic turbulence, weak demand and other factors"

had sought government intervention to fix a minimum freight rate limit, the move will create a rift in other sections of transporters, say transport experts.

SP Singh, Senior Fellow, Indian Foundation of Transport Research and Training (IFTRT), told *BusinessLine* that this is difficult to implement as it interferes in the concept of letting the market forces operate in a free and fair manner. Government intervention in fixing freight (for goods movement) is totally unwarranted, he said adding that some States such as West Bengal had tried to implement this but could not. Also, the method of defining freight rate is difficult in the present context when the contract between large and small truck players, large and small customers vary based on duration of contract, volume of goods, size of trucks, and several other factors.

# NTPC, NIIF to jointly explore business opportunities

**OUR BUREAU**  
New Delhi, July 16

State-run power generator NTPC and the National Investment and Infrastructure Fund (NIIF) will now jointly explore business opportunities in India.

NIIF will be acting through National Investment and Infrastructure Fund Ltd (NIIFL) to explore opportunities for investments in areas of mu-

tual interest with NTPC, such as renewable energy and power distribution.

A Memorandum of Understanding (MoU) for the same was signed on Thursday.

The partnership aims to bring together NTPC's technical expertise and NIIF's ability to raise capital, and bring in global best practices by leveraging existing relationships with leading players, said an NTPC statement.

NTPC group has a total installed capacity of 62,110 MW. It targets to have nearly 30 GW of its overall power generation capacity from renewable energy sources by 2032.

NIIFL manages over \$4.3 billion of equity capital commitments across its three funds — Master Fund, Fund of Funds and Strategic Opportunities Fund, each with its distinct investment strategy.



**IDFC FIRST Bank Limited**

(formerly IDFC Bank Limited)  
CIN: L65110TN2014PLC097792

Website: www.idfcfirstbank.com; Email: bank.info@idfcfirstbank.com

Registered Office: KRM Towers, 7<sup>th</sup> Floor, No. 1, Harrington Road, Chetpet, Chennai - 600 031, Tamil Nadu, India. Tel: +91 44 4564 4000; Fax: +91 44 4564 4022

Corporate Office: Naman Chambers, C-32, G-Block, Bandra - Kurla Complex, Bandra (East), Mumbai 400 051, Maharashtra, India. Tel: +91 22 7132 5500; Fax: +91 22 2654 0354

**NOTICE**  
(For attention of Equity Shareholders of the Bank)  
Sub: Transfer of Equity Shares of the Bank to Investor Education and Protection Fund (IEPF) Authority

Shareholders are hereby informed that pursuant to the applicable provisions of the Companies Act, 2013 read with Investor Education and Protection Fund (IEPF) Authority (Accounting, Audit, Transfer and Refund) Amendment Rules, 2019 ('the Rules') as amended from time to time (collectively referred to as 'the Rules'), the Final Dividend declared for the FY 2012-13 by erstwhile Capital First Limited (now amalgamated with IDFC FIRST Bank), which remained unclaimed or unpaid for a period of seven years will be credited to the IEPF. The corresponding shares, in respect of which dividend remains unclaimed or unpaid for seven consecutive years will also be transferred to the IEPF Account established by the Central Government.

The Bank has sent individual notices to all the concerned shareholders whose shares are liable to be transferred to IEPF as per the aforesaid rules, full details of such shareholders is made available on the Bank's website at [www.idfcfirstbank.com](https://www.idfcfirstbank.com). Shareholders are requested to refer to the web link <https://www.idfcfirstbank.com/investor-relation/unclaimed-dividend-shares-details.html> to verify the details of unclaimed dividends and the shares liable to be transferred to IEPF Authority.

Shareholders may note that both the unclaimed dividend and the shares transferred to IEPF Authority including all benefits accruing on such shares, if any, can be claimed back by them from IEPF Authority after following the procedure prescribed under the Rules.

In this connection please note the following:

- In case of shares held in physical form:** Duplicate share certificate(s) will be issued in lieu of the Original share certificate(s) for converting the said shares into demat form and transferring to the Demat Account of the IEPF Authority. The original share certificate(s) which stand registered in your name and held by you will stand automatically cancelled and be deemed non-negotiable.
- In case of shares held in Demat form:** The Bank would be informing respective Depository by way of corporate action or such other mode as may be prescribed by the Ministry of Corporate Affairs for transfer of such shares from your account in favour of the IEPF Authority, who would execute the transfer of the same in favour of the IEPF Authority.

The shareholders may further note that the details uploaded by the Bank on its website should be regarded and shall be deemed adequate notice in respect of issue of the duplicate share certificate(s) by the Bank for the purpose of transfer of shares to IEPF Authority pursuant to the Rules.

In case the Bank does not receive any communication from the concerned shareholders on or before October 11, 2020 (with extended time considering the ongoing emerging situation due to outbreak of COVID-19 and pursuant to MCA General Circular No. 16/2020 dated April 13, 2020) or such other date as may be extended, the Bank shall, with a view to complying with the requirements set out in the Rules, transfer the shares to IEPF Authority without further notice in accordance with the requirement of said Rules.

Please note that no claim shall lie against the Bank in respect of unclaimed dividend amount and shares transferred to IEPF pursuant to the said Rules. Please note that, upon such transfer, shareholders can claim the transferred shares along with dividends from the IEPF, for which details are available at [www.iepf.gov.in](https://www.iepf.gov.in).

In case the shareholders have any queries on the subject matter and the Rules, they may contact the Registrar and Transfer Agents at **KFin Technologies Private Limited** (formerly 'Karvy Fintech Private Limited') (Unit: IDFC FIRST Bank Limited), Selenium Tower B, Plot 31-32, Financial District, Nanakramguda, Serilingampally Mandal, Hyderabad - 500 032, India; Tel: +91 40 6716 2222; Fax: +91 40 2342 0814; Email: [einward.ris@kfintech.com](mailto:einward.ris@kfintech.com).

For IDFC FIRST Bank Limited  
Satish Galkwad  
Head - Legal & Company Secretary

Place : Mumbai  
Date : July 16, 2020

**यूको बैंक UCO BANK**  
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Head Office 10, B. T. M. Sarani, Kolkata-700 001

**NOTICE FOR 17<sup>th</sup> ANNUAL GENERAL MEETING AND E-VOTING INFORMATION**  
NOTICE is hereby given that the 17<sup>th</sup> Annual General Meeting (AGM) of the shareholders of UCO Bank will be held on Friday, 7<sup>th</sup> August, 2020 at 11:00 AM through Video Conferencing (VC)/Other Audio Visual Means (OAVM) to transact the following business:

- To discuss, approve and adopt the Balance Sheet together with statement of Profit & Loss and Cash flow of the Bank made upto 31.03.2020, the Report of the Board of Directors on the working and activities of the Bank for the period ended 31.03.2020 and Auditors report on Balance sheet and statement of Profit & Loss and Cash flow.

Place : Kolkata For UCO Bank  
Date: 14.07.2020 A.K. Goel  
Managing Director & CEO

- Notes:**
- The Annual General Meeting will be held through Video Conferencing (VC)/Other Audio Visual Means (OAVM) following the General circular 20/2020, 14/2020, 17/2020 issued in April & May, 2020 and all other applicable laws and circulars issued by the Ministry of Corporate Affairs (MCA), Government of India and Securities and Exchange Board of India (SEBI).
  - In compliance with the above circulars, electronic copies of the Notice of 17<sup>th</sup> AGM and Annual Report 2019-20 have been sent to all the shareholders whose email addresses are registered with the Bank/Depository Participant(s). A copy of the same is hosted on the Bank's website i.e. [www.ucobank.com](https://www.ucobank.com) and on website of e-voting agency i.e. <https://evoting.karvy.com>.
  - Shareholders holding physical shares whose email id are not registered with the Bank or Bank's Registrar and Share Transfer Agent, KFin Technologies Pvt. Ltd. (formerly known as Karvy Fintech Pvt. Ltd.) may download the notice of 17<sup>th</sup> AGM and Annual Report for 2019-20 from the Bank's website ([www.ucobank.com/investors](https://www.ucobank.com/investors)) or can request for providing the same by sending email to [hosgr.cakutta@ucobank.co.in](mailto:hosgr.cakutta@ucobank.co.in).
  - The Register of the Shareholders and Share Transfer Register of the Bank will remain closed from Saturday, 1<sup>st</sup> August, 2020 to Friday, 7<sup>th</sup> August, 2020 (both days inclusive) for the purpose of 17<sup>th</sup> Annual General Meeting.
  - The modalities for accessing the video conferencing has been given in detail in the notice of AGM mailed to the shareholders and the same is available the Bank's website i.e. [www.ucobank.com](https://www.ucobank.com).

- E-voting:**
- The Bank has in terms of Regulation 44 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 provided remote e-voting facility to the shareholders for e-voting on the agenda to be transacted in the Annual General Meeting. The details of process of e-voting are contained in the notice emailed to shareholders.
  - Shareholder holding shares either in physical or dematerialize form, as on the cut-off date i.e. 31<sup>st</sup> July, 2020 may cast their votes electronically on the business set forth in the Notice of 17<sup>th</sup> AGM through electronic voting system of M/s. KFin Technologies Private Ltd. ("remote e-voting").
  - The remote e-voting shall commence on Tuesday, 4<sup>th</sup> August, 2020 (9:00 AM) and ends on Thursday, 6<sup>th</sup> August, 2020 (5:00 PM). Remote e-voting module will be disabled after 5:00 PM on 6<sup>th</sup> August, 2020.
  - The facility for voting will also be made available during the AGM and those shareholders present in the AGM through VC facility, who have not cast their vote on the resolution through remote e-voting shall be eligible to vote through the e-voting system at the AGM.
  - The shareholders who have cast their votes through remote e-voting prior to the AGM may attend the AGM but shall not be entitled to cast their votes again.
  - In case of queries relating to remote e-voting, members may refer to the Frequently Asked Questions (FAQs) for shareholders and e-voting user manual for members at KFin Technologies Pvt. Ltd.'s website or call the toll free 1-800-3454001 or contact Mr. SV Raju, Deputy General Manager, KFin Technologies Pvt. Ltd., Phone: 91 40 6716 2222, email: [raju.sv@kfintech.com](mailto:raju.sv@kfintech.com).
  - The consolidated results of remote e-voting and voting at the AGM will be announced within 2 days of the AGM by the Bank in its website, KFin's website and will also inform to Stock Exchanges.
  - The members who require technical assistance to access and participate in the meeting through VC may contact the helpline number: 1-800-3454001.

**THE UNITED NILGIRI TEA ESTATES COMPANY LIMITED**  
(A Member of the Amalgamations Group)  
CIN: L01132T21922PLC000234  
Regd. Office: No.3, Sathir Sharmugan Road, Race Course, Coimbatore-541 018  
Phone: (0422)220566, 2222316 Fax: (0422) 222285  
E-mail: [headoffice@chamrajtea.com](mailto:headoffice@chamrajtea.com) Website: [www.unitednilgiri.com](http://www.unitednilgiri.com)

Pursuant to Regulation 29(1) read with Regulation 47(1)(a) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, notice is hereby given that a meeting of Board of Directors of the Company will be held on **Monday, the 10<sup>th</sup> August, 2020**, to consider and approve, inter alia, **Un-audited Financial Results for the quarter ended 30th June, 2020**.

The said notice may be accessed on the Company's website at [www.unitednilgiri.com](http://www.unitednilgiri.com) and may also be accessed on the Stock Exchange website [www.nseindia.com](http://www.nseindia.com)

For THE UNITED NILGIRI TEA ESTATES COMPANY LTD.  
Date: 15.07.2020 R.V.Sridharan  
Place: Coimbatore Company Secretary

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Tel: +91 04344 276544. Website: [www.ttkprestige.com](http://www.ttkprestige.com)  
Email: [investorhelp@ttkprestige.com](mailto:investorhelp@ttkprestige.com)

**NOTICE TO SHAREHOLDERS**  
For transfer of shares to the Investor Education and Protection Fund (IEPF) Account  
(As per Section 124(6) of the Companies Act, 2013)

In terms of the requirements of Section 124(6) of the Companies Act, 2013 read with Investor Education and Protection Fund (IEPF) Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 ("the Rules"), the Company is required to transfer the shares, in respect of which the dividend remains unpaid or unclaimed for a period of seven consecutive years to the IEPF Account established by the Central Government.

A list of such shareholders, who have not encashed their dividends for seven consecutive years or more (from 2012 to 2013) and whose shares are therefore liable for transfer to the IEPF Account, is displayed on the website of the Company <https://www.ttkprestige.com> under Investor Relations section.

The Company has sent individual communication to the shareholders whose shares are liable to be transferred to IEPF Account, as per the said Rules, for taking appropriate action for claiming the unclaimed dividend amount (s) before its credit to IEPF Account. Shareholders are requested to forward their claims to the Company's Registrar and Share Transfer Agent through e-mail to [einward@kfintech.com](mailto:einward@kfintech.com) by 3rd August, 2020, to receive the unclaimed dividend.

Notice is hereby given that in the absence of receipt of a valid claim by the shareholder before the above date, the Company would be transferring the said shares to IEPF Account without further notice, in accordance with the requirements of said Rules.

Please note that no claim shall lie against the Company in respect of unclaimed dividend amount and shares transferred to IEPF Account pursuant to the said Rules. Please note that, upon such transfer, shareholders can claim the transferred shares along with dividends from the IEPF, for which details are available at [www.iepf.gov.in](https://www.iepf.gov.in).

For any information/clarifications on this matter, shareholders concerned may write to the Company at [investorhelp@ttkprestige.com](mailto:investorhelp@ttkprestige.com) or contact the Company's Registrar and Share Transfer Agent M/s. Kfin Technologies Private Limited, Unit: TTK Prestige Limited, Karvy Selenium Tower B, Plot 31-32, Gachibowli Financial District, Nanakramguda, Hyderabad 500032, Toll Free No: 1800-4258-998, Phone No: 040-67162222, Email ID: [einward.ris@kfintech.com](mailto:einward.ris@kfintech.com)

For TTK Prestige Limited  
K. Shankaran  
Director & Secretary

Place: Bangalore  
Date: 16th July, 2020

