

Terms & Conditions for applying in the Public Issue through Applications Supported by Blocked Amount (“ASBA”)

IDFC FIRST Bank (“Bank”) being a Self-Certified Syndicate Bank (SCSB) offers the facility of Application Supported by Blocked Amount (ASBA) in Public Issue and Rights Issue (collectively termed as “Issue”) to eligible Bank customers (collectively termed as the “ASBA Customers”) subject to the following terms and conditions mentioned hereunder which is to be read in conjunction with Terms and Conditions and Rules for Accounts and Services of the Bank and Issue offers i.e. IPO/FPO/Rights/Call money/NCD hereinafter referred as Public Issues subject to the existing laws, regulations, guidelines etc. governing ASBA.

If the DP ID, Client ID or PAN furnished by me/us in the ASBA is incorrect or incomplete, the ASBA shall be rejected and the Issuer or SCSB shall not be liable for losses, if any.

I/We hereby agree that IDFC FIRST Bank shall not be liable for wrong selection of categories by me/us and non-allotment of the shares thereof due to wrong selection of category.

I/ We hereby agree and confirm that in case order placed by me/us gets rejected due to technical issue, if any, IDFC FIRST Bank will not be held liable for the same and I/We shall place a fresh order, if intend to apply in the issue.

I/We hereby agree that IDFC FIRST Bank at its discretion will shall decide the cut-off on issue closure date for bidding and withdrawal as per its discretion and any requests received after the cut-off time will be liable of not being processed and uploaded in the Stock Exchange on the best effort basis.

Bank Customer under ASBA facility can apply multiple application for single public issue under different investor categories as Individual: Retails & HNI, Employee, Shareholder, Policyholder or any other basis the Red Herring Prospectus offering of Public Issue. Bank will not be liable for rejecting application by RTA for applying multiple application in single category.

IDFC FIRST Bank will not be liable for any loss or damage arising or resulting from delay in transmission, delivery or non-delivery of electronic message or any mistake, omission or error in transmission or delivery thereof or in deciphering the message from any cause whatsoever or from its misinterpretation received or the action of the Stock exchange, Registrar or Issuer or any act beyond the control of IDFC FIRST Bank.

Application for any Public Issues and blocking of bid amount in bank account is available during the bid period on Internet Banking and Mobile Banking. However, the application will be bided with the Stock Exchange between 10 am to 3 pm while the issue is open. The bank will accept Revision/Withdrawal during the issue period only.

I/We hereby confirm that I am /we are eligible person/s to invest in this Issue in accordance with applicable laws in my/our country. I/We agree to accept the Equity Shares bid for, or such lesser numbers as may be allocated to me/us subject to the terms of the Red Herring Prospectus, this Bid cum Application Form and other applicable laws.

I/We understand that in case of allotment of Equity Shares to me/us, my/our Beneficiary DP Account as mentioned above would get credited to the extent of allotted Equity Shares.

I/we agree that all instructions relating to my/our account will be issued to IDFC FIRST Bank as per acceptable mode of communication to it.

I/We hereby agree that Service on the IDFC FIRST Bank Website and digital banking solution does not constitute an offer to sell, sale or a solicitation to any person in any jurisdiction where it is unlawful to make such an offer or solicitation. This Service is not intended to be any form of an investment advertisement, investment advice or investment information and has not been registered under any securities law of any foreign jurisdiction and is only for the information of any person in any jurisdiction where it may be lawful to provide such information, otherwise the same shall not be considered an information. The distribution of this Service or content in other jurisdictions may be restricted by law and the persons who access the Service should inform themselves about, and observe, any such restrictions. Information displayed is based on the data received from Company and is subject to change.

The display or description of any Public Issues on the IDFC FIRST bank Website and digital banking solution shall not constitute an endorsement by IDFC FIRST Bank. IDFC FIRST Bank shall provide its services on a best effort basis and shall not be responsible if the performance of their obligations is prevented, hindered or delayed by a Force Majeure event (defined below). Force Majeure Event means any event due to any cause beyond the reasonable control of IDFC FIRST Bank, including, without limitation, unavailability of any communication system including failure of internet links, exchange links, sabotage, fire, flood, explosion, earthquake, acts of God, civil commotion, strikes or industrial action of any kind, riots, insurrection, war, or acts of government/regulatory bodies. Any fault in any attachments or associated equipment of the clients; or any incidental, special or consequential damages including without limitation of loss of profit.

All disputes and differences arising out of, under or in connection with these terms and conditions or anything done hereunder shall be within the exclusive jurisdiction only to the courts of Mumbai. Further these terms and conditions are subject to and shall be conducted in accordance with the laws prevalent in India.

Notwithstanding anything contained in the IDFC FIRST bank Website and digital banking solution regarding the services, IDFC FIRST Bank may decide to postpone the offering of the services or may even decide to withdraw the offering or even a currently offered service altogether. This disclaimer clause shall be applicable to any person visiting/accessing the Website and/or a Customer entering into an agreement related to availing of the Service offered.

I/We instruct IDFC FIRST Bank to make a Bid/Application in Public Issues. I/We agree to refer the Red Herring Prospectus and the risk factors issued by the company to know the details of the company and details of the issue.

I/We hereby understand and accept that the ASBA route of applying/bidding for the Public Issue is being provided by IDFC FIRST Bank and I/we are agreeable to availing the service as such.

I/We hereby understand that under the ASBA route. I/We will be able to revise as well as withdraw my/our bid during bidding period. In case of upward revision additional lien will be marked to the extent of application amount, however in case of downward revision of bid differential money blocked earlier will not be released. Such amount, if any, will be released after allotment.

I/We hereby agree that IDFC FIRST Bank shall block my/our bank, with the full application bid amount. This amount will be the highest of options demanded (Number of shares multiplied by the bid price per share and in case of bid at cut-off price, number of shares multiplied by the Cap price per share) after considering the applicable discount amount, if any, as specified by the Issuer. The amount so blocked will be debited from my/our bank account only at the time of allotment. Until allotment, the amount will remain blocked in the bank account. I/We understand that the blocked amount will not be available for use by me/us. The blocked amount will be unblocked / released after allotment to the extent of unsuccessful allotment.

I/We further agree that if, for any reason, IDFC FIRST Bank is unable to block my/our said bank account my/our application will not be processed / sent to the Stock Exchange / Banker/ Registrar to the Issue.

I/We hereby agree that IDFC FIRST Bank shall not be liable for any loss that may arise from insufficient balance in my/our bank account or due to bank holiday or failure/inability on the part of the bank to make available the requisite funds for any reason whatsoever.

I/We hereby agree that under the ASBA route, I/we will be able to bid at cut off rate as well as within the prescribed price band and I/we will be able to bid for an amount below as well as above Rs. 2 lakhs.

I/We hereby agree that for Non-Institutional Bidders/ HNI (application amount above Rs. 2 lakhs) its mandatory requirement to submit the Bids through the ASBA process. Further, Non-Institutional Bidders cannot withdraw the Bid(s) or lower the size of the Bid(s) in terms of quantity of Equity Shares or the Bid Amount) at any stage.

I/we agree and shall be liable to pay all applicable charges, fees, interest, costs, which IDFC FIRST Bank may levy with respect to my/our account or any transaction or services rendered and the same may be recovered by it by debiting



my/our account. I/we agree and acknowledge that in case of non-availability of adequate funds the charges will be debited to the account till the entire amount is recovered.

I/we agree that in the event of an account being overdrawn, IDFC FIRST Bank reserves the right to set off this amount against any credit lying in any of my/our accounts. In case of HUF accounts, I/ we agree that ASBA application value limit is over and above the daily fund transfer limit set for Online/ offline transaction.

I/We hereby agree and confirm that I/we are aware of the terms, conditions and features of the ASBA process as prescribed by SEBI from time to time and are acceptable to the same.

I/we agree to abide by the IDFC FIRST Bank's Terms and Conditions and Rules in force and the changes thereto in Terms and Conditions from time to time as communicated and made available on its website.