



**Interest rates on deposits - Domestic, NRE, NRO - Rs. 2 crore and above**  
**(effective October 16, 2019)**

(I) **Domestic, NRE, NRO Interest rates - where Premature withdrawal is NOT permitted for Rs. 2 crore to 25 crore:**

Period	FD Rates** (Rs. 2 crore – 5 crore)	FD Rates** (> Rs. 5 crore - 10 crore)	FD Rates** (> Rs. 10 crore - 15 crore)	FD Rates** (> Rs. 15 crore - 25 crore)
7 - 14 days	4.50%	4.50%	4.50%	4.50%
15 - 29 days	4.50%	4.50%	4.50%	4.50%
30 - 45 days	4.75%	4.75%	4.75%	4.75%
46 - 60 days	5.50%	5.50%	5.50%	5.50%
61 - 91 days	5.60%	5.60%	5.60%	5.60%
92 - 180 days	5.95%	5.95%	5.95%	5.95%
181 - 270 days	6.25%	6.25%	6.25%	6.25%
271 - 365 days	6.65%	6.65%	6.65%	6.65%
366 - 398 days	6.75%	6.75%	6.75%	6.75%
399 days	6.50%	6.50%	6.50%	6.50%
400 – 540 days	6.75%	6.75%	6.75%	6.75%
541 - 731 days	6.75%	6.75%	6.75%	6.75%
732 - 1095 days	6.50%	6.50%	6.50%	6.50%
3 years 1days - 5 years	6.50%	6.50%	6.50%	6.50%
5 Year 1 Day - 8 Years	6.50%	6.50%	6.50%	6.50%
8 Year 1 Day - 10 Years	6.50%	6.50%	6.50%	6.50%

**\*\* Notes:**

- *Terms and conditions applicable to fixed deposits without premature withdrawal facility shall be as per the guidelines prescribed by Reserve Bank of India (RBI) in this regard from time to time.*
- *Fixed Deposit shall not have any premature withdrawal facility i.e. fixed Deposit cannot be closed by the depositor before expiry of the term of such deposit. However, Bank may allow premature withdrawal of these deposits in exceptional circumstances such as (a) in the event of any direction from any statutory and/or regulatory authority or (b) deceased claim settlement cases.*
- *In the event of premature withdrawal of these deposits under the above mentioned exceptional circumstances, the Bank will not pay any interest on the principal amount of the*

deposit. Any interest credited or paid upto the date of such premature closure will be recovered from the deposit amount.

- Rates up to 180 days are on “simple interest” basis. Interest on tenor above 180 days is payable/compounded on quarterly basis.
  - Compound Interest/ re-investment interest is calculated every quarter, and is added to the Principal such that Interest is paid on the Interest earned in the previous quarter as well.
- Monthly Interest Payout option is not available.
- Calculation of interest is basis 365 days for the period of fixed deposit falling in a non-leap (financial) year and 366 days for the period of fixed deposit falling in a leap (financial) year.
- Incentive for Senior Citizens will be at an additional spread of 0.50% over the rate of deposit for the respective tenor and will not be available for NRE or NRO Fixed Deposits.
- Auto renewal facility is not available for such Fixed Deposits at time of opening of the Fixed Deposit account.
- No Lien can be marked against these FDs.
- As rates mentioned above are subject to change without prior notice, depositor shall ascertain the rates at the time of placement of FD.

**(II) Domestic, NRE, NRO Interest rates - where Premature withdrawal is permitted for Rs. 2 crore to 25 crore:**

Period	FD Rates** (Rs. 2 crore – 5 crore)	FD Rates** (> Rs. 5 crore - 10 crore)	FD Rates** (> Rs. 10 crore - 15 crore)	FD Rates** (> Rs. 15 crore - 25 crore)
7 - 14 days	4.50%	4.50%	4.50%	4.50%
15 - 29 days	4.50%	4.50%	4.50%	4.50%
30 - 45 days	4.75%	4.75%	4.75%	4.75%
46 - 60 days	5.45%	5.45%	5.45%	5.45%
61 - 91 days	5.50%	5.50%	5.50%	5.50%
92 - 180 days	5.85%	5.85%	5.85%	5.85%
181 - 270 days	6.10%	6.10%	6.10%	6.10%
271 - 365 days	6.55%	6.55%	6.55%	6.55%
366 - 398 days	6.60%	6.60%	6.60%	6.60%
399 days	6.35%	6.35%	6.35%	6.35%
400 - 540 days	6.60%	6.60%	6.60%	6.60%
541 - 731 days	6.60%	6.60%	6.60%	6.60%
732 - 1095 days	6.40%	6.40%	6.40%	6.40%
3 years 1days - 5 years	6.40%	6.40%	6.40%	6.40%
5 Year 1 Day - 8 Years	6.40%	6.40%	6.40%	6.40%
8 Year 1 Day - 10 Years	6.40%	6.40%	6.40%	6.40%

**\*\* Notes:**

- Rates up to 180 days are on “simple interest” basis. Interest on tenor above 180 days is payable/compounded on quarterly basis.
  - Compound Interest/ re-investment interest is calculated every quarter, and is added to the Principal such that Interest is paid on the Interest earned in the previous quarter as well.
  - For deposits with monthly interest pay-out option, the interest shall be calculated for the quarter and paid monthly at a discounted rate over the Standard FD Rate
- Calculation of interest is basis 365 days for the period of fixed deposit falling in a non-leap (financial) year and 366 days for the period of fixed deposit falling in a leap (financial) year.
- On premature withdrawal, Interest will be calculated at the applicable rate (on the date of placement of deposit), for the withdrawn amount and period the deposit has actually run.
- Penalty on premature withdrawal shall be NIL for amounts withdrawn between Rs. 2 crore to 25 crore.
- Incentive for Senior Citizens will be at an additional spread of 0.50% over the rate of deposit for the respective tenor and will not be available for NRE or NRO Fixed Deposits.
- As rates mentioned above are subject to change without prior notice, depositor shall ascertain the rates at the time of placement of FD.

**(III) Domestic, NRE, NRO Interest rates - where Premature withdrawal is NOT permitted for amounts above Rs. 25 crore:**

Period	FD Rates** (> Rs. 25 crs. <= 25.25 crs.)	FD Rates** (> Rs. 25.25 crs. <= Rs. 100 crs.)	FD Rates** (> Rs. 100 crs. <= Rs. 200 crs.)	FD Rates** (> Rs. 200 crs)
7 - 14 days	4.50%	4.50%	4.50%	4.50%
15 - 29 days	4.50%	4.50%	4.50%	4.50%
30 - 45 days	4.75%	4.75%	4.75%	4.75%
46 - 60 days	5.50%	5.50%	5.50%	5.50%
61 – 91 days	5.60%	5.60%	5.60%	5.60%
92 - 180 days	5.95%	5.95%	5.95%	5.95%
181 - 270 days	6.25%	6.25%	6.25%	6.25%
271 - 330 days	6.55%	6.55%	6.55%	6.55%
331 – 364 days	6.55%	6.55%	6.55%	6.55%
365 - 399 days	6.65%	6.65%	6.65%	6.65%
400 - 540 days	6.60%	6.60%	6.60%	6.60%
541 - 731 days	6.60%	6.60%	6.60%	6.60%
732 - 1095 days	6.40%	6.40%	6.40%	6.40%
3 years 1days - 5 years	6.40%	6.40%	6.40%	6.40%
5 Year 1 Day - 8 Years	6.40%	6.40%	6.40%	6.40%
8 Year 1 Day - 10 Years	6.40%	6.40%	6.40%	6.40%

**\*\* Notes:**

- Terms and conditions applicable to fixed deposits without premature withdrawal facility shall be as per the guidelines prescribed by Reserve Bank of India (RBI) in this regard from time to time.
- Fixed Deposit shall not have any premature withdrawal facility i.e. fixed Deposit cannot be closed by the depositor before expiry of the term of such deposit. However, Bank may allow premature withdrawal of these deposits in exceptional circumstances such as (a) in the event of any direction from any statutory and/or regulatory authority or (b) deceased claim settlement cases.
- In the event of premature withdrawal of these deposits under the above mentioned exceptional circumstances, the Bank will not pay any interest on the principal amount of the deposit. Any interest credited or paid upto the date of such premature closure will be recovered from the deposit amount.
- Rates up to 180 days are on “simple interest” basis. Interest on tenor above 180 days is payable/compounded on quarterly basis.
  - Compound Interest/ re-investment interest is calculated every quarter, and is added to the Principal such that Interest is paid on the Interest earned in the previous quarter as well.
- Monthly Interest Payout option is not available.
- Calculation of interest is basis 365 days for the period of fixed deposit falling in a non-leap (financial) year and 366 days for the period of fixed deposit falling in a leap (financial) year.
- Incentive for Senior Citizens will be at an additional spread of 0.50% over the rate of deposit for the respective tenor and will not be available for NRE or NRO Fixed Deposits.
- Auto renewal facility is not available for such Fixed Deposits at time of opening of the Fixed Deposit account.
- No Lien can be marked against these FDs
- Acceptance of deposits above Rs. 25 cr. is at the discretion of the Bank.
- As rates mentioned above are subject to change without prior notice, depositor shall ascertain the rates at the time of placement of FD.

**(IV) Domestic, NRE, NRO Interest rates - where Premature withdrawal is permitted for amounts above Rs. 25 crore:**

Period	FD Rates** (> Rs. 25 crs. <= 25.25 crs.)	FD Rates** (> Rs. 25.25 crs. <= Rs. 100 crs.)	FD Rates** (> Rs. 100 crs. <= Rs. 200 crs.)	FD Rates** (> Rs. 200 crs)
7 - 14 days	4.50%	4.50%	4.50%	4.50%
15 - 29 days	4.50%	4.50%	4.50%	4.50%
30 - 45 days	4.75%	4.75%	4.75%	4.75%
46 - 60 days	5.00%	5.45%	5.45%	5.45%
61 – 91 days	5.00%	5.50%	5.50%	5.50%
92 - 180 days	5.00%	5.85%	5.85%	5.85%
181 - 270 days	5.00%	6.10%	6.10%	6.10%
271 - 330 days	5.00%	6.45%	6.45%	6.45%
331 – 364 days	5.00%	6.45%	6.45%	6.45%

365 - 399 days	5.00%	6.55%	6.55%	6.55%
400 - 540 days	5.50%	6.45%	6.45%	6.45%
541 - 731 days	5.50%	6.45%	6.45%	6.45%
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8 Year 1 Day - 10 Years	5.50%	6.30%	6.30%	6.30%

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- Rates up to 180 days are on “simple interest” basis. Interest on tenor above 180 days is payable/compounded on quarterly basis.
  - Compound Interest/ re-investment interest is calculated every quarter, and is added to the Principal such that Interest is paid on the Interest earned in the previous quarter as well.
  - For deposits with monthly interest pay-out option, the interest shall be calculated for the quarter and paid monthly at a discounted rate over the Standard FD Rate
- Calculation of interest is basis 365 days for the period of fixed deposit falling in a non-leap (financial) year and 366 days for the period of fixed deposit falling in a leap (financial) year.
- On premature withdrawal, Interest will be calculated at the applicable rate minus Penalty as mentioned below (on the date of placement of deposit), for the period the deposit has actually run.
- Penalty will be levied as per the table below (except for Government entities, Quasi-government entities, Statutory bodies and Regulatory Authorities):

<b>Penal Rates *</b>		
<b><u>Above Rs. 25 crs. and upto Rs. 50 crs.</u></b>	<b><u>Above Rs. 50 crs. and upto Rs. 200 crs.</u></b>	<b><u>Above Rs. 200 crs.</u></b>
1%	1%	1%

\* subject to revision without further notice.

- Incentive for Senior Citizens will be at an additional spread of 0.50% over the rate of deposit for the respective tenor and will not be available for NRE or NRO Fixed Deposits.
- Acceptance of deposits above Rs. 25 cr. is at the discretion of the Bank.
- As rates mentioned above are subject to change without prior notice, depositor shall ascertain the rates at the time of placement of FD.